The Knolls Property Owners Association, Inc.
Profit & Loss Budget Overview - 2025
January through December 2025

	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	TOTAL Jan - D...
Ordinary Income/Expense													
Income													
Common Assessment	10,560	0	0	0	0	0	0	0	0	0	0	0	10,560
Gate Reimbursement Revenue	0	0	370	0	0	0	0	0	0	0	0	0	370
Hanger Sewer Use Fees	420	420	420	420	420	420	420	420	420	420	420	420	5,040
RESERVE FUND INCOME													
Interest Reserve Fund	300	0	0	0	0	0	0	0	0	0	0	0	300
Total RESERVE FUND INCOME	300	0	0	0	0	0	0	0	0	0	0	0	300
Transfer to Reserve Fund	-100	-100	-100	-100	-100	-100	-100	-100	-100	-100	-100	-100	-1,200
Total Income	11,180	320	690	320	320	320	320	320	320	320	320	320	15,070
Expense													
Electricity	56	54	56	53	53	54	57	59	59	60	60	57	678
Insurance Expense	750	0	0	0	0	0	0	0	0	0	0	0	750
Landscaping and Groundskeeping	0	0	0	0	0	500	65	0	0	0	95	0	660
Legal & Professional Fees	500	0	0	400	0	0	0	100	0	0	0	0	1,000
Management & Accounting Fees	1,175	875	875	875	875	875	875	875	875	875	875	875	10,800
Operating Contingency	130	0	0	0	0	0	0	0	0	0	0	0	130
Postage and Delivery	50	170	15	15	15	15	15	15	15	15	15	15	370
Registrations & Subscriptions	250	0	0	0	0	0	0	0	0	0	0	0	250
Water & Sewer	33	33	33	33	33	33	40	40	40	40	34	40	432
Total Expense	2,944	1,132	979	1,376	976	1,477	1,052	1,089	989	990	1,079	987	15,070
Net Ordinary Income	8,236	-812	-289	-1,056	-656	-1,157	-732	-769	-669	-670	-759	-667	0
Net Income	**8,236**	**-812**	**-289**	**-1,056**	**-656**	**-1,157**	**-732**	**-769**	**-669**	**-670**	**-759**	**-667**	**0**