

Monument Ridge Homeowners Association
Balance Sheet by Class
As of July 31, 2024

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1100 · Alpine Operating	14,723.95	0.00	14,723.95
Total OPERATING FUNDS	14,723.95	0.00	14,723.95
Total Checking/Savings	14,723.95	0.00	14,723.95
Accounts Receivable			
Accounts Receivable			
1120 · Accounts Receivable HO	57.50	0.00	57.50
1330 · Reserve A/R from Operating Fund	0.00	3,880.00	3,880.00
Total Accounts Receivable	57.50	3,880.00	3,937.50
Total Accounts Receivable	57.50	3,880.00	3,937.50
Total Current Assets	14,781.45	3,880.00	18,661.45
TOTAL ASSETS	14,781.45	3,880.00	18,661.45
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable			
2120 · Accounts Payable - Operating	660.00	0.00	660.00
Total Accounts Payable	660.00	0.00	660.00
Total Accounts Payable	660.00	0.00	660.00
Other Current Liabilities			
2520 · Operating Pay to Reserve Fund	3,880.00	0.00	3,880.00
Total Other Current Liabilities	3,880.00	0.00	3,880.00
Total Current Liabilities	4,540.00	0.00	4,540.00
Total Liabilities	4,540.00	0.00	4,540.00
Equity			
OWNERS' EQUITY - OPERATING			
3120 · Fund Balance - Operating	9,974.15	3,180.00	13,154.15
Total OWNERS' EQUITY - OPERATING	9,974.15	3,180.00	13,154.15

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Accrual Basis

Monument Ridge Homeowners Association
Balance Sheet by Class
As of July 31, 2024

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
32000 · Retained Earnings	-1,029.00	0.00	-1,029.00
Net Income	1,296.30	700.00	1,996.30
Total Equity	<u>10,241.45</u>	<u>3,880.00</u>	<u>14,121.45</u>
TOTAL LIABILITIES & EQUITY	<u>14,781.45</u>	<u>3,880.00</u>	<u>18,661.45</u>

Monument Ridge Homeowners Association Profit & Loss Budget Performance July 2024

	Jul 24	Budget	\$ Over Budget	% of Budget	Jan - Jul 24	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4110 · Fines	0.00	0.00	0.00	0.0%	0.00	1.00	-1.00	0.0%	1.00
4120 · Late Fees	0.00	0.00	0.00	0.0%	9.12	150.00	-140.88	6.1%	150.00
4130 · Legal & Collection Reimburse	0.00	250.00	-250.00	0.0%	0.00	500.00	-500.00	0.0%	750.00
4137 · NSF Fees	0.00	0.00	0.00	0.0%	0.00	1.00	-1.00	0.0%	1.00
4140 · Common Assessments	0.00	0.00	0.00	0.0%	7,000.00	7,000.00	0.00	100.0%	7,000.00
4165 · Interest Operating Fund	0.00	0.00	0.00	0.0%	1.54	1.00	0.54	154.0%	1.00
6380 · Transfer to Reserve Fund	-100.00	-100.00	0.00	100.0%	-700.00	-700.00	0.00	100.0%	-1,200.00
Total Income	-100.00	150.00	-250.00	-66.7%	6,310.66	6,953.00	-642.34	90.8%	6,703.00
Expense									
6110 · Management & Accounting	275.00	275.00	0.00	100.0%	2,165.00	1,925.00	240.00	112.5%	3,300.00
6140 · Common Area and D&O Insurance	0.00	0.00	0.00	0.0%	1,221.00	1,150.00	71.00	106.2%	1,150.00
6150 · Legal & Professional Expense	385.00	250.00	135.00	154.0%	1,618.04	650.00	968.04	248.9%	900.00
6160 · Audit & Tax Preparation	0.00	0.00	0.00	0.0%	0.00	10.00	-10.00	0.0%	10.00
6170 · Road Maintenance	0.00	0.00	0.00	0.0%	0.00	10.00	-10.00	0.0%	10.00
6190 · Water System Fees & Maintenance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,050.00
6201 · Bank Service Charge	0.00	0.00	0.00	0.0%	10.32	10.00	0.32	103.2%	10.00
6260 · Snow Removal	0.00	0.00	0.00	0.0%	0.00	10.00	-10.00	0.0%	10.00
6350 · Sign Maintenance	0.00	0.00	0.00	0.0%	0.00	10.00	-10.00	0.0%	10.00
6360 · Copy/Postage/ Office Supplies	0.00	15.00	-15.00	0.0%	0.00	105.00	-105.00	0.0%	180.00
6390 · Operating Contingency	0.00	0.00	0.00	0.0%	0.00	73.00	-73.00	0.0%	73.00
Total Expense	660.00	540.00	120.00	122.2%	5,014.36	3,953.00	1,061.36	126.8%	6,703.00
Net Ordinary Income	-760.00	-390.00	-370.00	194.9%	1,296.30	3,000.00	-1,703.70	43.2%	0.00
Net Income	-760.00	-390.00	-370.00	194.9%	1,296.30	3,000.00	-1,703.70	43.2%	0.00

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Accrual Basis

Monument Ridge Homeowners Association
Reserve Statement of Revenue & Expenditures
July 2024

	<u>Jul 24</u>	<u>Jan - Jul 24</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
Transfer from Operating	100.00	700.00
Total RESERVE FUND INCOME	<u>100.00</u>	<u>700.00</u>
Total Income	<u>100.00</u>	<u>700.00</u>
Net Ordinary Income	<u>100.00</u>	<u>700.00</u>
Net Income	<u>100.00</u>	<u>700.00</u>