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08/13/24

Accrual Basis

Canyon View Homeowners Association

Balance Sheet by Class

As of July 31, 2024

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	1,742.73	0.00	1,742.73
Total OPERATING FUNDS	1,742.73	0.00	1,742.73
RESERVE FUNDS			
EDWARD JONES CDS			
Associated Bank - Due 9/9/24	0.00	54,000.54	54,000.54
Wells Fargo - Due 8/21/24	0.00	49,997.00	49,997.00
Trust Bank	0.00	106,258.09	106,258.09
Total EDWARD JONES CDS	0.00	210,255.63	210,255.63
ALPINE BANK			
1310 · Money Market - Reserve	0.00	38,155.65	38,155.65
Total ALPINE BANK	0.00	38,155.65	38,155.65
Total RESERVE FUNDS	0.00	248,411.28	248,411.28
Total Checking/Savings	1,742.73	248,411.28	250,154.01
Accounts Receivable			
1120 · Accounts Receivable HO	21,753.85	0.00	21,753.85
1330 · Reserve A/R from Operating Fund	0.00	-38,027.00	-38,027.00
Total Accounts Receivable	21,753.85	-38,027.00	-16,273.15
Other Current Assets			
12000 · Undeposited Funds	9,440.83	0.00	9,440.83
Total Other Current Assets	9,440.83	0.00	9,440.83
Total Current Assets	32,937.41	210,384.28	243,321.69
TOTAL ASSETS	32,937.41	210,384.28	243,321.69
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	15,560.14	0.00	15,560.14

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Canyon View Homeowners Association
 Balance Sheet by Class
 As of July 31, 2024

	Operating	Reserve	TOTAL
Total Accounts Payable	15,560.14	0.00	15,560.14
Other Current Liabilities			
2130 · Pre-Paid Assessments	16,461.92	0.00	16,461.92
2520 · Operating Pay to Reserve Fund	-38,027.00	0.00	-38,027.00
Total Other Current Liabilities	-21,565.08	0.00	-21,565.08
Total Current Liabilities	-6,004.94	0.00	-6,004.94
Total Liabilities	-6,004.94	0.00	-6,004.94
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	137,246.42	137,246.42
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	57,240.97	0.00	57,240.97
Total OWNERS EQUITY - OPERATING	57,240.97	0.00	57,240.97
Retained Earnings	97.66	72,273.63	72,371.29
Net Income	-18,396.28	864.23	-17,532.05
Total Equity	38,942.35	210,384.28	249,326.63
TOTAL LIABILITIES & EQUITY	32,937.41	210,384.28	243,321.69

Canyon View Homeowners Association
Operating Budget Performance
 July 2024

	Jul 24	Budget	\$ Over Budget	% of Budget	Apr - Jul 24	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4180 · Cooler Motor Pass Through	615	0	615	100%	615	0	615	100%	0
4120 · Late Fees	214	150	64	143%	462	600	-138	77%	1,800
4130 · Legal & Collection Reimburse	508	0	508	100%	642	0	642	100%	0
4145 · Common Assessment	0	0	0	0%	86,205	84,320	1,885	102%	257,920
4165 · Interest Operating Fund	4	0	4	100%	24	0	24	100%	0
6390 · Transfer to Reserve Fund	-4,600	-4,600	0	100%	-18,400	-18,400	0	100%	-55,200
Total Income	-3,260	-4,450	1,190	73%	69,547	66,520	3,027	105%	204,520
Gross Profit	-3,260	-4,450	1,190	73%	69,547	66,520	3,027	105%	204,520
Expense									
6110 · Management & Accounting	1,812	1,742	70	104%	7,248	6,968	280	104%	20,904
6140 · Common Area and D & O Insuran...	4,426	4,417	9	100%	22,129	17,668	4,461	125%	53,000
6150 · Legal Expense	0	0	0	0%	690	250	440	276%	500
6160 · Audit & Tax Preparation	0	0	0	0%	0	0	0	0%	3,090
6170 · Landscape Maintenance	6,685	6,952	-267	96%	26,903	27,808	-905	97%	48,664
6175 · Landscape Special Projects	0	250	-250	0%	0	500	-500	0%	750
6180 · Sprinkler System Maintenance	1,402	175	1,227	801%	5,564	850	4,714	655%	1,400
6190 · Irrigation Water & Electric	5,504	6,500	-996	85%	13,380	14,000	-620	96%	32,000
6195 · Storage	0	70	-70	0%	0	280	-280	0%	840
6230 · Trash Removal	0	1,000	-1,000	0%	2,997	4,000	-1,003	75%	12,400
6235 · Rock Wall/Landscape Maintenance	0	0	0	0%	0	900	-900	0%	1,800
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,300
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	4,000
6293 · Roof Repair	0	0	0	0%	1,510	150	1,360	1,006%	150
6295 · Exterior Building Maintenance	597	750	-153	80%	2,149	3,000	-851	72%	9,000
6297 · M/R Swamp Coolers	348	125	223	278%	5,187	6,450	-1,263	80%	9,400
6320 · Street Light Maintenance	0	0	0	0%	0	250	-250	0%	250
6330 · Street Light Electricity	41	41	-0	100%	168	164	4	103%	492
6350 · Sign Maintenance	0	0	0	0%	0	250	-250	0%	250
6360 · Copy/Postage/Office Supplies	0	120	-120	0%	18	510	-492	4%	1,700
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	250
6395 · Operating Contingency	0	0	0	0%	0	380	-380	0%	380
Total Expense	20,814	22,142	-1,328	94%	87,943	84,378	3,565	104%	204,520
Net Ordinary Income	-24,074	-26,592	2,518	91%	-18,396	-17,858	-538	103%	0
Net Income	-24,074	-26,592	2,518	91%	-18,396	-17,858	-538	103%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
July 2024

	<u>Jul 24</u>	<u>Apr - Jul 24</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	8	32
Transfer from Operating	<u>4,600</u>	<u>18,400</u>
Total RESERVE FUND INCOME	<u>4,608</u>	<u>18,432</u>
Total Income	<u>4,608</u>	<u>18,432</u>
Gross Profit	4,608	18,432
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>3,425</u>	<u>19,925</u>
Total RESERVE FUND EXPENSES	<u>3,425</u>	<u>19,925</u>
Total Expense	<u>3,425</u>	<u>19,925</u>
Net Ordinary Income	1,183	-1,493
Other Income/Expense		
Other Income		
Profit/Loss Investment Fund	<u>101</u>	<u>2,357</u>
Total Other Income	<u>101</u>	<u>2,357</u>
Net Other Income	<u>101</u>	<u>2,357</u>
Net Income	<u><u>1,284</u></u>	<u><u>864</u></u>