

Canyon View Homeowners Association

Balance Sheet by Class

As of June 30, 2024

	Operating	Reserve	TOTAL
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	24,035.68	0.00	24,035.68
Total OPERATING FUNDS	24,035.68	0.00	24,035.68
RESERVE FUNDS			
EDWARD JONES CDS			
Associated Bank - Due 9/9/24	0.00	53,995.68	53,995.68
Wells Fargo - Due 8/21/24	0.00	49,991.50	49,991.50
Trust Bank	0.00	106,167.92	106,167.92
Total EDWARD JONES CDS	0.00	210,155.10	210,155.10
ALPINE BANK			
1310 · Money Market - Reserve	0.00	38,147.55	38,147.55
Total ALPINE BANK	0.00	38,147.55	38,147.55
Total RESERVE FUNDS	0.00	248,302.65	248,302.65
Total Checking/Savings	24,035.68	248,302.65	272,338.33
Accounts Receivable			
1120 · Accounts Receivable HO	74,395.60	0.00	74,395.60
1330 · Reserve A/R from Operating Fund	0.00	-39,202.00	-39,202.00
Total Accounts Receivable	74,395.60	-39,202.00	35,193.60
Total Current Assets	98,431.28	209,100.65	307,531.93
<b>TOTAL ASSETS</b>	<b>98,431.28</b>	<b>209,100.65</b>	<b>307,531.93</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	20,961.04	0.00	20,961.04
Total Accounts Payable	20,961.04	0.00	20,961.04
Other Current Liabilities			
2130 · Pre-Paid Assessments	53,122.92	0.00	53,122.92

3:51 PM

07/18/24

Accrual Basis

Canyon View Homeowners Association

Balance Sheet by Class

As of June 30, 2024

	Operating	Reserve	TOTAL
2520 · Operating Pay to Reserve Fund	-39,202.00	0.00	-39,202.00
Total Other Current Liabilities	13,920.92	0.00	13,920.92
Total Current Liabilities	34,881.96	0.00	34,881.96
Total Liabilities	34,881.96	0.00	34,881.96
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	137,246.42	137,246.42
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	57,240.97	0.00	57,240.97
Total OWNERS EQUITY - OPERATING	57,240.97	0.00	57,240.97
Retained Earnings	97.66	72,273.63	72,371.29
Net Income	6,210.69	-419.40	5,791.29
Total Equity	63,549.32	209,100.65	272,649.97
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>98,431.28</b>	<b>209,100.65</b>	<b>307,531.93</b>

Canyon View Homeowners Association  
 Operating Budget Performance

June 2024

	Jun 24	Budget	\$ Over Budget	% of Budget	Apr - Jun 24	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	62	150	-88	41%	248	450	-202	55%	1,800
4130 · Legal & Collection Reimburse	0	0	0	0%	134	0	134	100%	0
4145 · Common Assessment	43,400	42,160	1,240	103%	86,205	84,320	1,885	102%	257,920
4165 · Interest Operating Fund	6	0	6	100%	20	0	20	100%	0
6390 · Transfer to Reserve Fund	-4,600	-4,600	0	100%	-13,800	-13,800	0	100%	-55,200
Total Income	38,868	37,710	1,158	103%	72,807	70,970	1,837	103%	204,520
Gross Profit	38,868	37,710	1,158	103%	72,807	70,970	1,837	103%	204,520
Expense									
6110 · Management & Accounting	1,812	1,742	70	104%	5,436	5,226	210	104%	20,904
6140 · Common Area and D & O Insuran...	4,426	4,417	9	100%	17,703	13,251	4,452	134%	53,000
6150 · Legal Expense	23	0	23	100%	157	250	-93	63%	500
6160 · Audit & Tax Preparation	0	0	0	0%	0	0	0	0%	3,090
6170 · Landscape Maintenance	6,740	6,952	-212	97%	20,219	20,856	-637	97%	48,664
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	750
6180 · Sprinkler System Maintenance	2,409	175	2,234	1,377%	4,162	675	3,487	617%	1,400
6190 · Irrigation Water & Electric	7,698	6,500	1,198	118%	7,876	7,500	376	105%	32,000
6195 · Storage	0	70	-70	0%	0	210	-210	0%	840
6230 · Trash Removal	999	1,000	-1	100%	2,997	3,000	-3	100%	12,400
6235 · Rock Wall/Landscape Maintenance	0	0	0	0%	0	900	-900	0%	1,800
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,300
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	4,000
6293 · Roof Repair	0	0	0	0%	1,510	150	1,360	1,006%	150
6295 · Exterior Building Maintenance	207	750	-543	28%	1,551	2,250	-699	69%	9,000
6297 · M/R Swamp Coolers	1,399	125	1,274	1,119%	4,839	6,325	-1,486	77%	9,400
6320 · Street Light Maintenance	0	0	0	0%	0	250	-250	0%	250
6330 · Street Light Electricity	42	41	1	103%	127	123	4	103%	492
6350 · Sign Maintenance	0	0	0	0%	0	250	-250	0%	250
6360 · Copy/Postage/Office Supplies	18	120	-102	15%	18	390	-372	5%	1,700
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	250
6395 · Operating Contingency	0	0	0	0%	0	380	-380	0%	380
Total Expense	25,773	21,892	3,881	118%	66,596	62,236	4,360	107%	204,520
Net Ordinary Income	13,095	15,818	-2,723	83%	6,211	8,734	-2,523	71%	0
Net Income	13,095	15,818	-2,723	83%	6,211	8,734	-2,523	71%	0

Canyon View Homeowners Association  
Reserve Statement of Revenue & Expenditures  
June 2024

---

	<u>Jun 24</u>	<u>Apr - Jun 24</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	7	24
Transfer from Operating	<u>4,600</u>	<u>13,800</u>
Total RESERVE FUND INCOME	<u>4,607</u>	<u>13,824</u>
Total Income	<u>4,607</u>	<u>13,824</u>
Gross Profit	4,607	13,824
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>0</u>	<u>16,500</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>16,500</u>
Total Expense	<u>0</u>	<u>16,500</u>
Net Ordinary Income	4,607	-2,676
Other Income/Expense		
Other Income		
Profit/Loss Investment Fund	<u>140</u>	<u>2,257</u>
Total Other Income	<u>140</u>	<u>2,257</u>
Net Other Income	<u>140</u>	<u>2,257</u>
Net Income	<u><u>4,747</u></u>	<u><u>-419</u></u>