

Canyon View Homeowners Association
Balance Sheet by Class
 As of May 31, 2024

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	1,518.98	0.00	1,518.98
Total OPERATING FUNDS	1,518.98	0.00	1,518.98
RESERVE FUNDS			
EDWARD JONES CDS			
Associated Bank - Due 9/9/24	0.00	53,966.52	53,966.52
Wells Fargo - Due 8/21/24	0.00	49,968.00	49,968.00
Trust Bank	0.00	106,080.74	106,080.74
Total EDWARD JONES CDS	0.00	210,015.26	210,015.26
ALPINE BANK			
1310 · Money Market - Reserve	0.00	38,140.24	38,140.24
Total ALPINE BANK	0.00	38,140.24	38,140.24
Total RESERVE FUNDS	0.00	248,155.50	248,155.50
Total Checking/Savings	1,518.98	248,155.50	249,674.48
Accounts Receivable			
1120 · Accounts Receivable HO	26,085.23	0.00	26,085.23
1330 · Reserve A/R from Operating Fund	0.00	-43,802.00	-43,802.00
Total Accounts Receivable	26,085.23	-43,802.00	-17,716.77
Other Current Assets			
12000 · Undeposited Funds	2,760.00	0.00	2,760.00
Total Other Current Assets	2,760.00	0.00	2,760.00
Total Current Assets	30,364.21	204,353.50	234,717.71
TOTAL ASSETS	30,364.21	204,353.50	234,717.71

Canyon View Homeowners Association
Balance Sheet by Class
 As of May 31, 2024

	Operating	Reserve	TOTAL
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	6,684.60	0.00	6,684.60
Total Accounts Payable	6,684.60	0.00	6,684.60
Other Current Liabilities			
2130 · Pre-Paid Assessments	15,624.12	0.00	15,624.12
2520 · Operating Pay to Reserve Fund	-43,802.00	0.00	-43,802.00
Total Other Current Liabilities	-28,177.88	0.00	-28,177.88
Total Current Liabilities	-21,493.28	0.00	-21,493.28
Total Liabilities	-21,493.28	0.00	-21,493.28
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	137,246.42	137,246.42
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	57,240.97	0.00	57,240.97
Total OWNERS EQUITY - OPERATING	57,240.97	0.00	57,240.97
Retained Earnings	97.66	72,273.63	72,371.29
Net Income	-5,481.14	-5,166.55	-10,647.69
Total Equity	51,857.49	204,353.50	256,210.99
TOTAL LIABILITIES & EQUITY	30,364.21	204,353.50	234,717.71

Canyon View Homeowners Association
Operating Budget Performance
 May 2024

	May 24	Budget	\$ Over Budget	% of Budget	Apr - May 24	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	186	150	36	124%	186	300	-114	62%	1,800
4130 · Legal & Collection Reimburse	0	0	0	0%	134	0	134	100%	0
4145 · Common Assessment	25	0	25	100%	42,805	42,160	645	102%	257,920
4165 · Interest Operating Fund	6	0	6	100%	13	0	13	100%	0
6390 · Transfer to Reserve Fund	-4,600	-4,600	0	100%	-9,200	-9,200	0	100%	-55,200
Total Income	-4,383	-4,450	67	98%	33,938	33,260	678	102%	204,520
Gross Profit	-4,383	-4,450	67	98%	33,938	33,260	678	102%	204,520
Expense									
6110 · Management & Accounting	1,812	1,742	70	104%	3,624	3,484	140	104%	20,904
6140 · Common Area and D & O Insuran...	8,852	4,417	4,435	200%	13,278	8,834	4,444	150%	53,000
6150 · Legal Expense	0	0	0	0%	134	250	-116	54%	500
6160 · Audit & Tax Preparation	0	0	0	0%	0	0	0	0%	3,090
6170 · Landscape Maintenance	6,740	6,952	-212	97%	13,479	13,904	-425	97%	48,664
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	750
6180 · Sprinkler System Maintenance	1,753	200	1,553	877%	1,753	500	1,253	351%	1,400
6190 · Irrigation Water & Electric	79	1,000	-921	8%	178	1,000	-822	18%	32,000
6195 · Storage	0	70	-70	0%	0	140	-140	0%	840
6230 · Trash Removal	999	1,000	-1	100%	1,998	2,000	-2	100%	12,400
6235 · Rock Wall/Landscape Maintenance	0	0	0	0%	0	900	-900	0%	1,800
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,300
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	4,000
6293 · Roof Repair	0	0	0	0%	1,510	150	1,360	1,006%	150
6295 · Exterior Building Maintenance	0	750	-750	0%	120	1,500	-1,380	8%	9,000
6297 · M/R Swamp Coolers	3,261	6,200	-2,939	53%	3,261	6,200	-2,939	53%	9,400
6320 · Street Light Maintenance	0	0	0	0%	0	250	-250	0%	250
6330 · Street Light Electricity	42	41	1	102%	85	82	3	104%	492
6350 · Sign Maintenance	0	0	0	0%	0	250	-250	0%	250
6360 · Copy/Postage/Office Supplies	0	150	-150	0%	0	270	-270	0%	1,700
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	250
6395 · Operating Contingency	0	0	0	0%	0	380	-380	0%	380
Total Expense	23,537	22,522	1,015	105%	39,420	40,344	-924	98%	204,520
Net Ordinary Income	-27,920	-26,972	-948	104%	-5,481	-7,084	1,603	77%	0
Net Income	-27,920	-26,972	-948	104%	-5,481	-7,084	1,603	77%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
May 2024

	<u>May 24</u>	<u>Apr - May 24</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	9	16
Transfer from Operating	<u>4,600</u>	<u>9,200</u>
Total RESERVE FUND INCOME	<u>4,609</u>	<u>9,216</u>
Total Income	<u>4,609</u>	<u>9,216</u>
Gross Profit	4,609	9,216
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>0</u>	<u>16,500</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>16,500</u>
Total Expense	<u>0</u>	<u>16,500</u>
Net Ordinary Income	4,609	-7,284
Other Income/Expense		
Other Income		
Profit/Loss Investment Fund	<u>2,076</u>	<u>2,117</u>
Total Other Income	<u>2,076</u>	<u>2,117</u>
Net Other Income	<u>2,076</u>	<u>2,117</u>
Net Income	<u><u>6,684</u></u>	<u><u>-5,167</u></u>