

Monument Ridge Homeowners Association
Balance Sheet by Class
As of April 30, 2024

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1100 · Alpine Operating	15,748.95	0.00	15,748.95
1110 · Bank of Colorado	10.32	0.00	10.32
Total OPERATING FUNDS	15,759.27	0.00	15,759.27
Total Checking/Savings	15,759.27	0.00	15,759.27
Accounts Receivable			
Accounts Receivable			
1120 · Accounts Receivable HO	57.50	0.00	57.50
1330 · Reserve A/R from Operating Fund	0.00	3,580.00	3,580.00
Total Accounts Receivable	57.50	3,580.00	3,637.50
Total Accounts Receivable	57.50	3,580.00	3,637.50
Total Current Assets	15,816.77	3,580.00	19,396.77
TOTAL ASSETS	15,816.77	3,580.00	19,396.77
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	275.00	0.00	275.00
Total Accounts Payable	275.00	0.00	275.00
Other Current Liabilities			
2520 · Operating Pay to Reserve Fund	3,580.00	0.00	3,580.00
Total Other Current Liabilities	3,580.00	0.00	3,580.00
Total Current Liabilities	3,855.00	0.00	3,855.00
Total Liabilities	3,855.00	0.00	3,855.00
Equity			
OWNERS' EQUITY - OPERATING			
3120 · Fund Balance - Operating	9,974.15	3,180.00	13,154.15
Total OWNERS' EQUITY - OPERATING	9,974.15	3,180.00	13,154.15
Net Income	1,987.62	400.00	2,387.62
Total Equity	11,961.77	3,580.00	15,541.77
TOTAL LIABILITIES & EQUITY	15,816.77	3,580.00	19,396.77

Monument Ridge Homeowners Association Profit & Loss Budget Performance April 2024

	Apr 24	Budget	\$ Over Budget	% of Budget	Jan - Apr 24	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4110 · Fines	0.00	0.00	0.00	0.0%	0.00	1.00	-1.00	0.0%	1.00
4120 · Late Fees	0.00	50.00	-50.00	0.0%	9.12	150.00	-140.88	6.1%	150.00
4130 · Legal & Collection Reimburse	0.00	250.00	-250.00	0.0%	0.00	250.00	-250.00	0.0%	750.00
4137 · NSF Fees	0.00	0.00	0.00	0.0%	0.00	1.00	-1.00	0.0%	1.00
4140 · Common Assessments	0.00	0.00	0.00	0.0%	7,000.00	7,000.00	0.00	100.0%	7,000.00
4165 · Interest Operating Fund	0.00	0.00	0.00	0.0%	1.54	1.00	0.54	154.0%	1.00
6380 · Transfer to Reserve Fund	-100.00	-100.00	0.00	100.0%	-400.00	-400.00	0.00	100.0%	-1,200.00
Total Income	-100.00	200.00	-300.00	-50.0%	6,610.66	7,003.00	-392.34	94.4%	6,703.00
Expense									
6110 · Management & Accounting	275.00	275.00	0.00	100.0%	1,340.00	1,100.00	240.00	121.8%	3,300.00
6140 · Common Area and D&O Insurance	0.00	1,150.00	-1,150.00	0.0%	0.00	1,150.00	-1,150.00	0.0%	1,150.00
6150 · Legal & Professional Expense	0.00	250.00	-250.00	0.0%	1,033.04	250.00	783.04	413.2%	900.00
6160 · Audit & Tax Preparation	0.00	10.00	-10.00	0.0%	1,029.00	10.00	1,019.00	10,290.0%	10.00
6170 · Road Maintenance	0.00	10.00	-10.00	0.0%	0.00	10.00	-10.00	0.0%	10.00
6190 · Water System Fees & Maintenance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,050.00
6201 · Bank Service Charge	0.00	0.00	0.00	0.0%	0.00	10.00	-10.00	0.0%	10.00
6260 · Snow Removal	0.00	0.00	0.00	0.0%	0.00	10.00	-10.00	0.0%	10.00
63300 · Insurance Expense	1,221.00	0.00	1,221.00	100.0%	1,221.00	0.00	1,221.00	100.0%	0.00
6350 · Sign Maintenance	0.00	0.00	0.00	0.0%	0.00	10.00	-10.00	0.0%	10.00
6360 · Copy/Postage/ Office Supplies	0.00	15.00	-15.00	0.0%	0.00	60.00	-60.00	0.0%	180.00
6390 · Operating Contingency	0.00	0.00	0.00	0.0%	0.00	73.00	-73.00	0.0%	73.00
Total Expense	1,496.00	1,710.00	-214.00	87.5%	4,623.04	2,683.00	1,940.04	172.3%	6,703.00
Net Ordinary Income	-1,596.00	-1,510.00	-86.00	105.7%	1,987.62	4,320.00	-2,332.38	46.0%	0.00
Net Income	-1,596.00	-1,510.00	-86.00	105.7%	1,987.62	4,320.00	-2,332.38	46.0%	0.00

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Accrual Basis

Monument Ridge Homeowners Association
Reserve Statement of Revenue & Expenditures
April 2024

	<u>Apr 24</u>	<u>Jan - Apr 24</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
Transfer from Operating	100.00	400.00
Total RESERVE FUND INCOME	<u>100.00</u>	<u>400.00</u>
Total Income	<u>100.00</u>	<u>400.00</u>
Net Ordinary Income	<u>100.00</u>	<u>400.00</u>
Net Income	<u><u>100.00</u></u>	<u><u>400.00</u></u>