

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of November 30, 2023

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	53,803.24	0.00	53,803.24
Total OPERATING FUNDS	53,803.24	0.00	53,803.24
RESERVE FUNDS			
EDWARD JONES CDS			
Bank America - Due 5/23/24	0.00	54,952.70	54,952.70
Wells Fargo Bk- Due 12/14/23	0.00	49,987.50	49,987.50
Trust Bank	0.00	3,330.70	3,330.70
Synovus CD - Due 02/20/24	0.00	124,831.25	124,831.25
Total EDWARD JONES CDS	0.00	233,102.15	233,102.15
Alpine Reserve MMA	0.00	7,771.16	7,771.16
Total RESERVE FUNDS	0.00	240,873.31	240,873.31
Total Checking/Savings	53,803.24	240,873.31	294,676.55
Accounts Receivable			
1120 · Accounts Receivable HO	6,016.11	0.00	6,016.11
1330 · Reserve A/R from Operating Fund	0.00	-1,411.98	-1,411.98
Total Accounts Receivable	6,016.11	-1,411.98	4,604.13
Other Current Assets			
12000 · Undeposited Funds	648.12	0.00	648.12
Total Other Current Assets	648.12	0.00	648.12
Total Current Assets	60,467.47	239,461.33	299,928.80
TOTAL ASSETS	60,467.47	239,461.33	299,928.80
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of November 30, 2023

	Operating	Reserve	TOTAL
Accounts Payable			
2120 · Accounts Payable - Operating	1,586.00	0.00	1,586.00
Total Accounts Payable	1,586.00	0.00	1,586.00
Other Current Liabilities			
Operating A/P to Reserve Fund	-1,411.98	0.00	-1,411.98
Pre-Paid Assessments	5,648.71	0.00	5,648.71
Total Other Current Liabilities	4,236.73	0.00	4,236.73
Total Current Liabilities	5,822.73	0.00	5,822.73
Total Liabilities	5,822.73	0.00	5,822.73
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	42,101.90	151,445.28	193,547.18
Net Income	5,224.73	19,863.50	25,088.23
Total Equity	54,644.74	239,461.33	294,106.07
TOTAL LIABILITIES & EQUITY	60,467.47	239,461.33	299,928.80

First Eagles Point Homeowners Association
 Operating Budget Performance

November 2023

	Nov 23	Budget	\$ Over Budget	% of Budget	Apr - Nov 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	2,389	0	2,389	100%	0
4120 · Late Fees	-10	0	-10	100%	1,184	0	1,184	100%	0
4145 · Common Assessment	0	0	0	0%	43,680	43,680	0	100%	58,240
4165 · Interest Operating Fund	7	0	7	100%	56	0	56	100%	0
6390 · Transfer to Reserve Fund	-1,541	-1,541	0	100%	-12,328	-12,328	0	100%	-18,492
Total Income	-1,544	-1,541	-3	100%	34,981	31,352	3,629	112%	39,748
Gross Profit	-1,544	-1,541	-3	100%	34,981	31,352	3,629	112%	39,748
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	8,328	8,288	40	100%	12,432
6130 · Common Area Insurance	0	230	-230	0%	1,659	1,840	-181	90%	2,760
6150 · Legal Services	0	0	0	0%	2,864	225	2,639	1,273%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	2,900	2,970	-70	98%	2,970
6170 · Landscape Maintenance	55	0	55	100%	4,343	4,200	143	103%	4,200
6175 · Landscape Special Projects	0	0	0	0%	588	300	288	196%	300
6180 · Sprinkler System Maintenance	0	0	0	0%	161	105	56	154%	105
6190 · Irrigation Water & Electric	41	70	-29	58%	4,887	2,945	1,942	166%	3,225
6230 · Trash Removal	495	525	-30	94%	3,465	4,200	-735	83%	6,300
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	500	-500	0%	0	500	-500	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	0	850	-850	0%	850
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	100
6330 · Street Light Electricity	13	25	-12	50%	102	200	-98	51%	300
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	336	600	-264	56%	900
6380 · Income Taxes	0	0	0	0%	123	900	-777	14%	900
6395 · Operating Contingency	0	0	0	0%	0	456	-456	0%	456
Total Expense	1,639	2,461	-822	67%	29,756	28,929	827	103%	39,748
Net Ordinary Income	-3,183	-4,002	819	80%	5,225	2,423	2,802	216%	0
Net Income	-3,183	-4,002	819	80%	5,225	2,423	2,802	216%	0

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
November 2023

	<u>Nov 23</u>	<u>Apr - Nov 23</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	2	13
Transfer from Operating	<u>1,541</u>	<u>12,328</u>
Total Income	<u>1,543</u>	<u>12,341</u>
Gross Profit	1,543	12,341
Expense		
6230 · Trash Removal	<u>0</u>	<u>495</u>
Total Expense	<u>0</u>	<u>495</u>
Net Ordinary Income	1,543	11,846
Other Income/Expense		
Other Income		
Profit/Loss Investment Fund	<u>3,215</u>	<u>8,018</u>
Total Other Income	<u>3,215</u>	<u>8,018</u>
Net Other Income	<u>3,215</u>	<u>8,018</u>
Net Income	<u><u>4,758</u></u>	<u><u>19,864</u></u>