

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of July 31, 2023

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	56,204.15	0.00	56,204.15
Total OPERATING FUNDS	56,204.15	0.00	56,204.15
RESERVE FUNDS			
EDWARD JONES CDS			
Wells Fargo Bk- Due 12/14/23	0.00	49,925.50	49,925.50
Trust Bank	0.00	3,587.36	3,587.36
Synovus CD - Due 02/20/24	0.00	124,656.25	124,656.25
Wells Fargo CD - Due 08/14/23	0.00	49,982.50	49,982.50
Total EDWARD JONES CDS	0.00	228,151.61	228,151.61
Alpine Reserve MMA	0.00	7,764.67	7,764.67
Total RESERVE FUNDS	0.00	235,916.28	235,916.28
Total Checking/Savings	56,204.15	235,916.28	292,120.43
Accounts Receivable			
1120 · Accounts Receivable HO	13,399.67	0.00	13,399.67
1330 · Reserve A/R from Operating Fund	0.00	-7,080.98	-7,080.98
Total Accounts Receivable	13,399.67	-7,080.98	6,318.69
Total Current Assets	69,603.82	228,835.30	298,439.12
TOTAL ASSETS	69,603.82	228,835.30	298,439.12
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	3,584.20	0.00	3,584.20
Total Accounts Payable	3,584.20	0.00	3,584.20

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Other Current Liabilities			
Operating A/P to Reserve Fund	-7,080.98	0.00	-7,080.98
Pre-Paid Assessments	11,461.00	0.00	11,461.00
Total Other Current Liabilities	4,380.02	0.00	4,380.02
Total Current Liabilities	7,964.22	0.00	7,964.22
Total Liabilities	7,964.22	0.00	7,964.22
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	42,101.90	151,445.28	193,547.18
Net Income	12,219.59	9,237.47	21,457.06
Total Equity	61,639.60	228,835.30	290,474.90
TOTAL LIABILITIES & EQUITY	69,603.82	228,835.30	298,439.12

First Eagles Point Homeowners Association
 Operating Budget Performance
 July 2023

	Jul 23	Budget	\$ Over Budget	% of Budget	Apr - Jul 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	2,389	0	2,389	100%	0
4120 · Late Fees	30	0	30	100%	546	0	546	100%	0
4145 · Common Assessment	14,560	14,560	0	100%	29,120	29,120	0	100%	58,240
4165 · Interest Operating Fund	7	0	7	100%	26	0	26	100%	0
6390 · Transfer to Reserve Fund	-1,541	-1,541	0	100%	-6,164	-6,164	0	100%	-18,492
Total Income	13,056	13,019	37	100%	25,917	22,956	2,961	113%	39,748
Gross Profit	13,056	13,019	37	100%	25,917	22,956	2,961	113%	39,748
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	4,144	4,144	0	100%	12,432
6130 · Common Area Insurance	229	230	-1	100%	687	920	-233	75%	2,760
6150 · Legal Services	0	75	-75	0%	2,389	150	2,239	1,593%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	0	220	-220	0%	2,970
6170 · Landscape Maintenance	1,075	600	475	179%	2,895	2,400	495	121%	4,200
6175 · Landscape Special Projects	225	0	225	100%	225	300	-75	75%	300
6180 · Sprinkler System Maintenance	110	15	95	733%	110	60	50	183%	105
6190 · Irrigation Water & Electric	815	450	365	181%	1,216	1,600	-384	76%	3,225
6230 · Trash Removal	495	525	-30	94%	1,980	2,100	-120	94%	6,300
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	300	-300	0%	0	650	-650	0%	850
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	100
6330 · Street Light Electricity	13	25	-12	51%	51	100	-49	51%	300
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	300	-300	0%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	900
6395 · Operating Contingency	0	0	0	0%	0	456	-456	0%	456
Total Expense	3,997	3,331	666	120%	13,697	13,750	-53	100%	39,748
Net Ordinary Income	9,059	9,688	-629	94%	12,220	9,206	3,014	133%	0
Net Income	9,059	9,688	-629	94%	12,220	9,206	3,014	133%	0

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
July 2023

	<u>Jul 23</u>	<u>Apr - Jul 23</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	2	6
Transfer from Operating	<u>1,541</u>	<u>6,164</u>
Total Income	<u>1,543</u>	<u>6,170</u>
Gross Profit	<u>1,543</u>	<u>6,170</u>
Net Ordinary Income	1,543	6,170
Other Income/Expense		
Other Income		
Profit/Loss Investment Fund	<u>132</u>	<u>3,067</u>
Total Other Income	<u>132</u>	<u>3,067</u>
Net Other Income	<u>132</u>	<u>3,067</u>
Net Income	<u><u>1,675</u></u>	<u><u>9,237</u></u>