

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of June 30, 2023

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	53,010.82	0.00	53,010.82
Total OPERATING FUNDS	53,010.82	0.00	53,010.82
RESERVE FUNDS			
EDWARD JONES CDS			
Wells Fargo Bk- Due 12/14/23	0.00	49,903.00	49,903.00
Trust Bank	0.00	3,587.36	3,587.36
Synovus CD - Due 02/20/24	0.00	124,581.25	124,581.25
Wells Fargo CD - Due 08/14/23	0.00	49,948.00	49,948.00
Total EDWARD JONES CDS	0.00	228,019.61	228,019.61
Alpine Reserve MMA	0.00	7,763.13	7,763.13
Total RESERVE FUNDS	0.00	235,782.74	235,782.74
Total Checking/Savings	53,010.82	235,782.74	288,793.56
Accounts Receivable			
1120 · Accounts Receivable HO	8,900.83	0.00	8,900.83
1330 · Reserve A/R from Operating Fund	0.00	-8,621.98	-8,621.98
Total Accounts Receivable	8,900.83	-8,621.98	278.85
Total Current Assets	61,911.65	227,160.76	289,072.41
TOTAL ASSETS	61,911.65	227,160.76	289,072.41
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	4,754.60	0.00	4,754.60
Total Accounts Payable	4,754.60	0.00	4,754.60

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Other Current Liabilities			
Operating A/P to Reserve Fund	-8,621.98	0.00	-8,621.98
Pre-Paid Assessments	12,648.00	0.00	12,648.00
Total Other Current Liabilities	4,026.02	0.00	4,026.02
Total Current Liabilities	8,780.62	0.00	8,780.62
Total Liabilities	8,780.62	0.00	8,780.62
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	42,101.90	151,445.28	193,547.18
Net Income	3,711.02	7,562.93	11,273.95
Total Equity	53,131.03	227,160.76	280,291.79
TOTAL LIABILITIES & EQUITY	61,911.65	227,160.76	289,072.41

First Eagles Point Homeowners Association
Operating Budget Performance

June 2023

	Jun 23	Budget	\$ Over Budget	% of Budget	Apr - Jun 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	2,389	0	2,389	100%	0
4120 · Late Fees	0	0	0	0%	515	0	515	100%	0
4145 · Common Assessment	0	0	0	0%	14,560	14,560	0	100%	58,240
4165 · Interest Operating Fund	7	0	7	100%	20	0	20	100%	0
6390 · Transfer to Reserve Fund	-1,541	-1,541	0	100%	-4,623	-4,623	0	100%	-18,492
Total Income	-1,534	-1,541	7	100%	12,861	9,937	2,924	129%	39,748
Gross Profit	-1,534	-1,541	7	100%	12,861	9,937	2,924	129%	39,748
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	3,108	3,108	0	100%	12,432
6130 · Common Area Insurance	0	230	-230	0%	458	690	-232	66%	2,760
6150 · Legal Services	0	0	0	0%	2,389	75	2,314	3,185%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	0	220	-220	0%	2,970
6170 · Landscape Maintenance	575	600	-25	96%	1,270	1,800	-530	71%	4,200
6175 · Landscape Special Projects	0	300	-300	0%	0	300	-300	0%	300
6180 · Sprinkler System Maintenance	0	15	-15	0%	0	45	-45	0%	105
6190 · Irrigation Water & Electric	300	425	-125	71%	401	1,150	-749	35%	3,225
6230 · Trash Removal	495	525	-30	94%	1,485	1,575	-90	94%	6,300
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	350	-350	0%	0	350	-350	0%	850
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	100
6330 · Street Light Electricity	13	25	-12	51%	39	75	-36	52%	300
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	225	-225	0%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	900
6395 · Operating Contingency	0	0	0	0%	0	456	-456	0%	456
Total Expense	2,419	3,581	-1,162	68%	9,150	10,419	-1,269	88%	39,748
Net Ordinary Income	-3,953	-5,122	1,169	77%	3,711	-482	4,193	-770%	0
Net Income	-3,953	-5,122	1,169	77%	3,711	-482	4,193	-770%	0

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
June 2023

	<u>Jun 23</u>	<u>Apr - Jun 23</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	2	5
Transfer from Operating	<u>1,541</u>	<u>4,623</u>
Total Income	<u>1,543</u>	<u>4,628</u>
Gross Profit	<u>1,543</u>	<u>4,628</u>
Net Ordinary Income	1,543	4,628
Other Income/Expense		
Other Income		
Profit/Loss Investment Fund	<u>120</u>	<u>2,935</u>
Total Other Income	<u>120</u>	<u>2,935</u>
Net Other Income	<u>120</u>	<u>2,935</u>
Net Income	<u><u>1,663</u></u>	<u><u>7,563</u></u>