

First Eagles Point Homeowners Association  
**Balance Sheet by Class**  
As of May 31, 2023

	Operating	Reserve	TOTAL
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
<b>OPERATING FUNDS</b>			
1110 · Operating - Checking	50,148.92	0.00	50,148.92
Total OPERATING FUNDS	50,148.92	0.00	50,148.92
<b>RESERVE FUNDS</b>			
<b>EDWARD JONES CDS</b>			
Wells Fargo Bk- Due 12/14/23	0.00	49,888.00	49,888.00
Trust Bank	0.00	3,582.85	3,582.85
Synovus CD - Due 02/20/24	0.00	124,522.50	124,522.50
Wells Fargo CD - Due 08/14/23	0.00	49,906.00	49,906.00
Total EDWARD JONES CDS	0.00	227,899.35	227,899.35
Alpine Reserve MMA	0.00	7,761.43	7,761.43
Total RESERVE FUNDS	0.00	235,660.78	235,660.78
Total Checking/Savings	50,148.92	235,660.78	285,809.70
Accounts Receivable			
1120 · Accounts Receivable HO	13,540.26	0.00	13,540.26
1330 · Reserve A/R from Operating Fund	0.00	-10,162.98	-10,162.98
Total Accounts Receivable	13,540.26	-10,162.98	3,377.28
Total Current Assets	63,689.18	225,497.80	289,186.98
<b>TOTAL ASSETS</b>	<b>63,689.18</b>	<b>225,497.80</b>	<b>289,186.98</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	794.00	0.00	794.00
Total Accounts Payable	794.00	0.00	794.00

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As of May 31, 2023

	Operating	Reserve	TOTAL
Other Current Liabilities			
Operating A/P to Reserve Fund	-10,162.98	0.00	-10,162.98
Pre-Paid Assessments	16,104.00	0.00	16,104.00
Total Other Current Liabilities	5,941.02	0.00	5,941.02
Total Current Liabilities	6,735.02	0.00	6,735.02
Total Liabilities	6,735.02	0.00	6,735.02
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	42,101.90	151,445.28	193,547.18
Net Income	7,534.15	5,899.97	13,434.12
Total Equity	56,954.16	225,497.80	282,451.96
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>63,689.18</b>	<b>225,497.80</b>	<b>289,186.98</b>

First Eagles Point Homeowners Association  
 Operating Budget Performance  
 May 2023

	May 23	Budget	\$ Over Budget	% of Budget	Apr - May 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	0	0	0	0%	385	0	385	100%	0
4145 · Common Assessment	0	0	0	0%	14,560	14,560	0	100%	58,240
4165 · Interest Operating Fund	7	0	7	100%	13	0	13	100%	0
6390 · Transfer to Reserve Fund	-1,541	-1,541	0	100%	-3,082	-3,082	0	100%	-18,492
<b>Total Income</b>	<b>-1,534</b>	<b>-1,541</b>	<b>7</b>	<b>100%</b>	<b>11,876</b>	<b>11,478</b>	<b>398</b>	<b>103%</b>	<b>39,748</b>
Gross Profit	-1,534	-1,541	7	100%	11,876	11,478	398	103%	39,748
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	2,072	2,072	0	100%	12,432
6130 · Common Area Insurance	229	230	-1	100%	458	460	-2	100%	2,760
6150 · Legal Services	0	0	0	0%	0	75	-75	0%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	0	220	-220	0%	2,970
6170 · Landscape Maintenance	120	600	-480	20%	695	1,200	-505	58%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	0	0	0%	300
6180 · Sprinkler System Maintenance	0	15	-15	0%	0	30	-30	0%	105
6190 · Irrigation Water & Electric	40	375	-335	11%	101	725	-624	14%	3,225
6230 · Trash Removal	495	525	-30	94%	990	1,050	-60	94%	6,300
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	0	0	0	0%	850
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	100
6330 · Street Light Electricity	0	25	-25	0%	26	50	-24	52%	300
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	150	-150	0%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	900
6395 · Operating Contingency	0	0	0	0%	0	456	-456	0%	456
<b>Total Expense</b>	<b>1,920</b>	<b>2,881</b>	<b>-961</b>	<b>67%</b>	<b>4,342</b>	<b>6,838</b>	<b>-2,496</b>	<b>63%</b>	<b>39,748</b>
Net Ordinary Income	-3,454	-4,422	968	78%	7,534	4,640	2,894	162%	0
Net Income	-3,454	-4,422	968	78%	7,534	4,640	2,894	162%	0

First Eagles Point Homeowners Association  
Reserve Statement of Revenue & Expenditures  
May 2023

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	<u>May 23</u>	<u>Apr - May 23</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4600 · Interest Reserve Fund	2	3
Transfer from Operating	<u>1,541</u>	<u>3,082</u>
<b>Total Income</b>	<u>1,543</u>	<u>3,085</u>
<b>Gross Profit</b>	<u>1,543</u>	<u>3,085</u>
<b>Net Ordinary Income</b>	1,543	3,085
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Profit/Loss Investment Fund	<u>2,440</u>	<u>2,815</u>
<b>Total Other Income</b>	<u>2,440</u>	<u>2,815</u>
<b>Net Other Income</b>	<u>2,440</u>	<u>2,815</u>
<b>Net Income</b>	<u><u>3,983</u></u>	<u><u>5,900</u></u>