

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of April 30, 2023

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	50,106.94	0.00	50,106.94
Total OPERATING FUNDS	50,106.94	0.00	50,106.94
RESERVE FUNDS			
EDWARD JONES CDS			
Wells Fargo Bk- Due 12/14/23	0.00	50,009.00	50,009.00
Trust Bank	0.00	607.51	607.51
Synovus CD - Due 02/20/24	0.00	124,921.25	124,921.25
Wells Fargo CD - Due 08/14/23	0.00	49,921.50	49,921.50
Total EDWARD JONES CDS	0.00	225,459.26	225,459.26
Alpine Reserve MMA	0.00	7,759.78	7,759.78
Total RESERVE FUNDS	0.00	233,219.04	233,219.04
Total Checking/Savings	50,106.94	233,219.04	283,325.98
Accounts Receivable			
1120 · Accounts Receivable HO	7,792.26	0.00	7,792.26
1330 · Reserve A/R from Operating Fund	0.00	-11,703.98	-11,703.98
Total Accounts Receivable	7,792.26	-11,703.98	-3,911.72
Other Current Assets			
12000 · Undeposited Funds	1,433.38	0.00	1,433.38
Total Other Current Assets	1,433.38	0.00	1,433.38
Total Current Assets	59,332.58	221,515.06	280,847.64
TOTAL ASSETS	59,332.58	221,515.06	280,847.64
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			

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	Operating	Reserve	TOTAL
Accounts Payable			
2120 · Accounts Payable - Operating	2,381.07	0.00	2,381.07
Total Accounts Payable	2,381.07	0.00	2,381.07
Other Current Liabilities			
Operating A/P to Reserve Fund	-11,703.98	0.00	-11,703.98
Pre-Paid Assessments	8,247.00	0.00	8,247.00
Total Other Current Liabilities	-3,456.98	0.00	-3,456.98
Total Current Liabilities	-1,075.91	0.00	-1,075.91
Total Liabilities	-1,075.91	0.00	-1,075.91
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	42,101.90	151,445.28	193,547.18
Net Income	10,988.48	1,917.23	12,905.71
Total Equity	60,408.49	221,515.06	281,923.55
TOTAL LIABILITIES & EQUITY	59,332.58	221,515.06	280,847.64

First Eagles Point Homeowners Association
 Operating Budget Performance

April 2023

	Apr 23	Budget	\$ Over Budget	% of Budget	Apr 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	385	0	385	100%	385	0	385	100%	0
4145 · Common Assessment	14,560	14,560	0	100%	14,560	14,560	0	100%	58,240
4165 · Interest Operating Fund	6	0	6	100%	6	0	6	100%	0
6390 · Transfer to Reserve Fund	-1,541	-1,541	0	100%	-1,541	-1,541	0	100%	-18,492
Total Income	13,410	13,019	391	103%	13,410	13,019	391	103%	39,748
Gross Profit	13,410	13,019	391	103%	13,410	13,019	391	103%	39,748
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	1,036	1,036	0	100%	12,432
6130 · Common Area Insurance	229	230	-1	100%	229	230	-1	100%	2,760
6150 · Legal Services	0	75	-75	0%	0	75	-75	0%	300
6160 · Audit, Tax & Professional Fees	0	220	-220	0%	0	220	-220	0%	2,970
6170 · Landscape Maintenance	575	600	-25	96%	575	600	-25	96%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	0	0	0%	300
6180 · Sprinkler System Maintenance	0	15	-15	0%	0	15	-15	0%	105
6190 · Irrigation Water & Electric	61	350	-289	17%	61	350	-289	17%	3,225
6230 · Trash Removal	495	525	-30	94%	495	525	-30	94%	6,300
6240 · Street Sweeping	0	100	-100	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	100	-100	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	0	0	0	0%	850
6320 · Street Light Maintenance	0	100	-100	0%	0	100	-100	0%	100
6330 · Street Light Electricity	26	25	1	104%	26	25	1	104%	300
6350 · Sign Maintenance	0	50	-50	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	75	-75	0%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	900
6395 · Operating Contingency	0	456	-456	0%	0	456	-456	0%	456
Total Expense	2,422	3,957	-1,535	61%	2,422	3,957	-1,535	61%	39,748
Net Ordinary Income	10,988	9,062	1,926	121%	10,988	9,062	1,926	121%	0
Net Income	10,988	9,062	1,926	121%	10,988	9,062	1,926	121%	0

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05/09/23
Accrual Basis

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
April 2023

	<u>Apr 23</u>	<u>Apr 23</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	1	1
Transfer from Operating	<u>1,541</u>	<u>1,541</u>
Total Income	<u>1,542</u>	<u>1,542</u>
Gross Profit	<u>1,542</u>	<u>1,542</u>
Net Ordinary Income	1,542	1,542
Other Income/Expense		
Other Income		
Profit/Loss Investment Fund	<u>375</u>	<u>375</u>
Total Other Income	<u>375</u>	<u>375</u>
Net Other Income	<u>375</u>	<u>375</u>
Net Income	<u><u>1,917</u></u>	<u><u>1,917</u></u>