

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of March 31, 2023

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	43,568.65	0.00	43,568.65
Total OPERATING FUNDS	43,568.65	0.00	43,568.65
RESERVE FUNDS			
EDWARD JONES CDS			
Wells Fargo Bk- Due 12/14/23	0.00	49,932.50	49,932.50
Trust Bank	0.00	607.02	607.02
Synovus CD - Due 02/20/24	0.00	124,650.00	124,650.00
Wells Fargo CD - Due 08/14/23	0.00	49,895.00	49,895.00
Total EDWARD JONES CDS	0.00	225,084.52	225,084.52
Alpine Reserve MMA	0.00	7,758.29	7,758.29
Total RESERVE FUNDS	0.00	232,842.81	232,842.81
Total Checking/Savings	43,568.65	232,842.81	276,411.46
Accounts Receivable			
1120 · Accounts Receivable HO	-401.48	0.00	-401.48
1330 · Reserve A/R from Operating Fund	0.00	-13,244.98	-13,244.98
Total Accounts Receivable	-401.48	-13,244.98	-13,646.46
Other Current Assets			
12000 · Undeposited Funds	4,481.86	0.00	4,481.86
Total Other Current Assets	4,481.86	0.00	4,481.86
Total Current Assets	47,649.03	219,597.83	267,246.86
TOTAL ASSETS	47,649.03	219,597.83	267,246.86
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			

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	Operating	Reserve	TOTAL
Accounts Payable			
2120 · Accounts Payable - Operating	1,820.00	0.00	1,820.00
Total Accounts Payable	1,820.00	0.00	1,820.00
Other Current Liabilities			
Operating A/P to Reserve Fund	-13,244.98	0.00	-13,244.98
Pre-Paid Assessments	9,654.00	0.00	9,654.00
Total Other Current Liabilities	-3,590.98	0.00	-3,590.98
Total Current Liabilities	-1,770.98	0.00	-1,770.98
Total Liabilities	-1,770.98	0.00	-1,770.98
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	43,553.84	134,541.54	178,095.38
Net Income	-1,451.94	16,903.74	15,451.80
Total Equity	49,420.01	219,597.83	269,017.84
TOTAL LIABILITIES & EQUITY	47,649.03	219,597.83	267,246.86

First Eagles Point Homeowners Association
 Operating Budget Performance
 March 2023

	Mar 23	Budget	\$ Over Budget	% of Budget	Apr '22 - Mar ...	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	710	0	710	100%	996	0	996	100%	0
4145 · Common Assessment	0	0	0	0%	53,675	54,600	-925	98%	54,600
4160 · Trash Assessment	0	0	0	0%	925	0	925	100%	0
4165 · Interest Operating Fund	6	0	6	100%	28	0	28	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-16,500	-16,500	0	100%	-16,500
Total Income	-660	-1,375	715	48%	39,124	38,100	1,024	103%	38,100
Gross Profit	-660	-1,375	715	48%	39,124	38,100	1,024	103%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	12,432	12,432	0	100%	12,432
6130 · Common Area Insurance	458	220	238	208%	2,686	2,640	46	102%	2,640
6150 · Legal Services	0	0	0	0%	451	300	151	150%	300
6160 · Audit, Tax & Professional Fees	120	0	120	100%	2,930	2,970	-40	99%	2,970
6170 · Landscape Maintenance	25	0	25	100%	4,132	4,200	-68	98%	4,200
6175 · Landscape Special Projects	0	0	0	0%	4,537	300	4,237	1,512%	300
6180 · Sprinkler System Maintenance	0	0	0	0%	100	105	-5	95%	105
6190 · Irrigation Water & Electric	21	70	-49	30%	3,518	3,100	418	113%	3,100
6230 · Trash Removal	495	500	-5	99%	5,965	5,784	181	103%	5,784
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	300	500	-200	60%	1,580	3,400	-1,820	46%	3,400
6265 · Snow Removal	35	0	35	100%	427	0	427	100%	0
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	0	1,200	-1,200	0%	1,200
6320 · Street Light Maintenance	0	0	0	0%	13	100	-87	13%	100
6330 · Street Light Electricity	13	18	-5	73%	148	216	-68	68%	216
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	701	900	-199	78%	900
6370 · Bank Charges	0	0	0	0%	25	0	25	100%	0
6380 · Income Taxes	0	0	0	0%	906	75	831	1,208%	75
6395 · Operating Contingency	25	0	25	100%	25	128	-103	20%	128
Total Expense	2,528	2,419	109	104%	40,576	38,100	2,476	106%	38,100
Net Ordinary Income	-3,187	-3,794	607	84%	-1,452	0	-1,452	100%	0
Net Income	-3,187	-3,794	607	84%	-1,452	0	-1,452	100%	0

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
March 2023

	<u>Mar 23</u>	<u>Apr '22 - Mar 23</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	1	403
Transfer from Operating	<u>1,375</u>	<u>16,500</u>
Total Income	<u>1,376</u>	<u>16,903</u>
Gross Profit	1,376	16,903
Expense		
6370 · Bank Charges	<u>0</u>	<u>1</u>
Total Expense	<u>0</u>	<u>1</u>
Net Ordinary Income	1,376	16,902
Other Income/Expense		
Other Income		
Profit/Loss Investment Fund	<u>-199</u>	<u>2</u>
Total Other Income	<u>-199</u>	<u>2</u>
Net Other Income	<u>-199</u>	<u>2</u>
Net Income	<u><u>1,177</u></u>	<u><u>16,904</u></u>