

First Eagles Point Homeowners Association

Balance Sheet by Class

As of November 30, 2022

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	33,521.58	0.00	33,521.58
Total OPERATING FUNDS	33,521.58	0.00	33,521.58
RESERVE FUNDS			
EDWARD JONES CDS			
Trust Bank	0.00	82.70	82.70
Synovus CD - Due 02/20/24	0.00	125,006.25	125,006.25
Wells Fargo CD - Due 08/14/23	0.00	49,964.00	49,964.00
Webster Bank CD - Due 02/18/23	0.00	49,996.50	49,996.50
Total EDWARD JONES CDS	0.00	225,049.45	225,049.45
Alpine Reserve MMA	0.00	7,753.44	7,753.44
Total RESERVE FUNDS	0.00	232,802.89	232,802.89
Total Checking/Savings	33,521.58	232,802.89	266,324.47
Accounts Receivable			
1120 · Accounts Receivable HO	23,917.46	0.00	23,917.46
1330 · Reserve A/R from Operating Fund	0.00	-18,744.98	-18,744.98
Total Accounts Receivable	23,917.46	-18,744.98	5,172.48
Total Current Assets	57,439.04	214,057.91	271,496.95
TOTAL ASSETS	57,439.04	214,057.91	271,496.95
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	1,561.00	0.00	1,561.00
Total Accounts Payable	1,561.00	0.00	1,561.00

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Accrual Basis

First Eagles Point Homeowners Association

Balance Sheet by Class

As of November 30, 2022

	Operating	Reserve	TOTAL
Other Current Liabilities			
Operating A/P to Reserve Fund	-18,744.98	0.00	-18,744.98
Pre-Paid Assessments	20,541.00	0.00	20,541.00
Total Other Current Liabilities	1,796.02	0.00	1,796.02
Total Current Liabilities	3,357.02	0.00	3,357.02
Total Liabilities	3,357.02	0.00	3,357.02
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	43,553.84	134,541.54	178,095.38
Net Income	3,210.07	11,363.82	14,573.89
Total Equity	54,082.02	214,057.91	268,139.93
TOTAL LIABILITIES & EQUITY	57,439.04	214,057.91	271,496.95

First Eagles Point Homeowners Association
 Operating Budget Performance

November 2022

	Nov 22	Budget	\$ Over Budget	% of Budget	Apr - Nov 22	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	0	0	0	0%	92	0	92	100%	0
4145 · Common Assessment	0	0	0	0%	39,281	40,950	-1,669	96%	54,600
4160 · Trash Assessment	0	0	0	0%	694	0	694	100%	0
4165 · Interest Operating Fund	2	0	2	100%	9	0	9	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-11,000	-11,000	0	100%	-16,500
Total Income	-1,373	-1,375	2	100%	29,076	29,950	-874	97%	38,100
Gross Profit	-1,373	-1,375	2	100%	29,076	29,950	-874	97%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	8,288	8,288	0	100%	12,432
6130 · Common Area Insurance	229	220	9	104%	1,770	1,760	10	101%	2,640
6150 · Legal Services	0	0	0	0%	40	225	-185	18%	300
6160 · Audit, Tax & Professional Fees	2,750	0	2,750	100%	2,750	2,970	-220	93%	2,970
6170 · Landscape Maintenance	30	0	30	100%	4,020	4,200	-180	96%	4,200
6175 · Landscape Special Projects	0	0	0	0%	564	300	264	188%	300
6180 · Sprinkler System Maintenance	0	0	0	0%	100	105	-5	95%	105
6190 · Irrigation Water & Electric	26	70	-44	37%	3,296	2,820	476	117%	3,100
6230 · Trash Removal	495	500	-5	99%	3,985	3,784	201	105%	5,784
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	500	-500	0%	0	500	-500	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	0	1,200	-1,200	0%	1,200
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	100
6330 · Street Light Electricity	34	18	16	186%	122	144	-22	85%	216
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	600	-600	0%	900
6370 · Bank Charges	25	0	25	100%	25	0	25	100%	0
6380 · Income Taxes	958	0	958	100%	906	75	831	1,208%	75
6395 · Operating Contingency	0	0	0	0%	0	128	-128	0%	128
Total Expense	5,582	2,419	3,163	231%	25,866	27,449	-1,583	94%	38,100
Net Ordinary Income	-6,955	-3,794	-3,161	183%	3,210	2,501	709	128%	0
Net Income	-6,955	-3,794	-3,161	183%	3,210	2,501	709	128%	0

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Accrual Basis

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
November 2022

	<u>Nov 22</u>	<u>Apr - Nov 22</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	86	398
Transfer from Operating	<u>1,375</u>	<u>11,000</u>
Total Income	<u>1,461</u>	<u>11,398</u>
Gross Profit	1,461	11,398
Expense		
6370 · Bank Charges	<u>1</u>	<u>1</u>
Total Expense	<u>1</u>	<u>1</u>
Net Ordinary Income	1,460	11,397
Other Income/Expense		
Other Income		
Profit/Loss Investment Fund	<u>-33</u>	<u>-33</u>
Total Other Income	<u>-33</u>	<u>-33</u>
Net Other Income	<u>-33</u>	<u>-33</u>
Net Income	<u><u>1,427</u></u>	<u><u>11,364</u></u>