

## First Eagles Point Homeowners Association

## Balance Sheet by Class

As of July 31, 2022

	Operating	Reserve	TOTAL
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	62,205.50	0.00	62,205.50
Total OPERATING FUNDS	62,205.50	0.00	62,205.50
RESERVE FUNDS			
Bank of Colorao - CD	0.00	127,962.00	127,962.00
Alpine Reserve MMA	0.00	60,120.21	60,120.21
CD#45432	0.00	20,648.31	20,648.31
Total RESERVE FUNDS	0.00	208,730.52	208,730.52
Total Checking/Savings	62,205.50	208,730.52	270,936.02
Accounts Receivable			
1120 · Accounts Receivable HO	14,337.52	0.00	14,337.52
1330 · Reserve A/R from Operating Fund	0.00	-526.83	-526.83
Total Accounts Receivable	14,337.52	-526.83	13,810.69
Other Current Assets			
12000 · Undeposited Funds	731.25	0.00	731.25
Total Other Current Assets	731.25	0.00	731.25
Total Current Assets	77,274.27	208,203.69	285,477.96
<b>TOTAL ASSETS</b>	<b>77,274.27</b>	<b>208,203.69</b>	<b>285,477.96</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,881.74	0.00	2,881.74
Total Accounts Payable	2,881.74	0.00	2,881.74

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Accrual Basis

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As of July 31, 2022

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Other Current Liabilities			
Operating A/P to Reserve Fund	-526.83	0.00	-526.83
Pre-Paid Assessments	14,648.00	0.00	14,648.00
Total Other Current Liabilities	<u>14,121.17</u>	<u>0.00</u>	<u>14,121.17</u>
Total Current Liabilities	<u>17,002.91</u>	<u>0.00</u>	<u>17,002.91</u>
Total Liabilities	17,002.91	0.00	17,002.91
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	<u>0.00</u>	<u>68,152.55</u>	<u>68,152.55</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	43,553.84	134,541.54	178,095.38
Net Income	<u>9,399.41</u>	<u>5,509.60</u>	<u>14,909.01</u>
Total Equity	<u>60,271.36</u>	<u>208,203.69</u>	<u>268,475.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>77,274.27</u></u>	<u><u>208,203.69</u></u>	<u><u>285,477.96</u></u>

First Eagles Point Homeowners Association  
Operating Budget Performance

July 2022

	Jul 22	Budget	\$ Over Budget	% of Budget	Apr - Jul 22	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4145 · Common Assessment	13,419	13,650	-231	98%	25,863	27,300	-1,438	95%	54,600
4160 · Trash Assessment	231	0	231	100%	463	0	463	100%	0
4165 · Interest Operating Fund	1	0	1	100%	2	0	2	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-5,500	-5,500	0	100%	-16,500
Total Income	12,276	12,275	1	100%	20,827	21,800	-973	96%	38,100
Gross Profit	12,276	12,275	1	100%	20,827	21,800	-973	96%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	4,144	4,144	0	100%	12,432
6130 · Common Area Insurance	0	220	-220	0%	660	880	-220	75%	2,640
6150 · Legal Services	0	75	-75	0%	0	150	-150	0%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	0	220	-220	0%	2,970
6170 · Landscape Maintenance	580	600	-20	97%	2,255	2,400	-145	94%	4,200
6175 · Landscape Special Projects	0	0	0	0%	564	300	264	188%	300
6180 · Sprinkler System Maintenance	0	15	-15	0%	100	60	40	167%	105
6190 · Irrigation Water & Electric	715	425	290	168%	1,650	1,550	100	106%	3,100
6230 · Trash Removal	492	446	46	110%	2,005	1,784	221	112%	5,784
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	400	-400	0%	0	900	-900	0%	1,200
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	100
6330 · Street Light Electricity	13	18	-5	70%	50	72	-22	70%	216
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	300	-300	0%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	75
6395 · Operating Contingency	0	0	0	0%	0	128	-128	0%	128
Total Expense	2,836	3,310	-474	86%	11,428	13,238	-1,810	86%	38,100
Net Ordinary Income	9,440	8,965	475	105%	9,399	8,562	837	110%	0
Net Income	9,440	8,965	475	105%	9,399	8,562	837	110%	0

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Accrual Basis

First Eagles Point Homeowners Association  
Reserve Statement of Revenue & Expenditures  
July 2022

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	<u>Jul 22</u>	<u>Apr - Jul 22</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	2	10
Transfer from Operating	<u>1,375</u>	<u>5,500</u>
Total Income	<u>1,377</u>	<u>5,510</u>
Gross Profit	<u>1,377</u>	<u>5,510</u>
Net Ordinary Income	<u>1,377</u>	<u>5,510</u>
Net Income	<u><u>1,377</u></u>	<u><u>5,510</u></u>