

First Eagles Point Homeowners Association

Balance Sheet by Class

As of June 30, 2022

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	56,943.70	0.00	56,943.70
Total OPERATING FUNDS	56,943.70	0.00	56,943.70
RESERVE FUNDS			
Bank of Colorao - CD	0.00	127,962.00	127,962.00
Alpine Reserve MMA	0.00	60,119.70	60,119.70
CD#45432	0.00	20,646.45	20,646.45
Total RESERVE FUNDS	0.00	208,728.15	208,728.15
Total Checking/Savings	56,943.70	208,728.15	265,671.85
Accounts Receivable			
1120 · Accounts Receivable HO	2,858.27	0.00	2,858.27
1330 · Reserve A/R from Operating Fund	0.00	-1,901.83	-1,901.83
Total Accounts Receivable	2,858.27	-1,901.83	956.44
Total Current Assets	59,801.97	206,826.32	266,628.29
TOTAL ASSETS	59,801.97	206,826.32	266,628.29
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,972.37	0.00	2,972.37
Total Accounts Payable	2,972.37	0.00	2,972.37
Other Current Liabilities			
Operating A/P to Reserve Fund	-1,901.83	0.00	-1,901.83
Pre-Paid Assessments	7,800.00	0.00	7,800.00

4:33 PM

07/15/22

Accrual Basis

First Eagles Point Homeowners Association

Balance Sheet by Class

As of June 30, 2022

	Operating	Reserve	TOTAL
Total Other Current Liabilities	5,898.17	0.00	5,898.17
Total Current Liabilities	8,870.54	0.00	8,870.54
Total Liabilities	8,870.54	0.00	8,870.54
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	43,553.84	134,541.54	178,095.38
Net Income	59.48	4,132.23	4,191.71
Total Equity	50,931.43	206,826.32	257,757.75
TOTAL LIABILITIES & EQUITY	59,801.97	206,826.32	266,628.29

First Eagles Point Homeowners Association
Operating Budget Performance

June 2022

	Jun 22	Budget	\$ Over Budget	% of Budget	Apr - Jun 22	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4145 · Common Assessment	0	0	0	0%	12,444	13,650	-1,206	91%	54,600
4160 · Trash Assessment	0	0	0	0%	231	0	231	100%	0
4165 · Interest Operating Fund	1	0	1	100%	1	0	1	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-4,125	-4,125	0	100%	-16,500
Total Income	-1,375	-1,375	1	100%	8,551	9,525	-974	90%	38,100
Gross Profit	-1,375	-1,375	1	100%	8,551	9,525	-974	90%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	3,108	3,108	0	100%	12,432
6130 · Common Area Insurance	220	220	0	100%	660	660	0	100%	2,640
6150 · Legal Services	0	0	0	0%	0	75	-75	0%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	0	220	-220	0%	2,970
6170 · Landscape Maintenance	575	600	-25	96%	1,675	1,800	-125	93%	4,200
6175 · Landscape Special Projects	60	300	-240	20%	564	300	264	188%	300
6180 · Sprinkler System Maintenance	0	15	-15	0%	0	45	-45	0%	105
6190 · Irrigation Water & Electric	685	400	285	171%	935	1,125	-191	83%	3,100
6230 · Trash Removal	498	446	52	112%	1,513	1,338	175	113%	5,784
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	500	-500	0%	0	500	-500	0%	1,200
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	100
6330 · Street Light Electricity	13	18	-5	70%	38	54	-16	70%	216
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	225	-225	0%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	75
6395 · Operating Contingency	0	0	0	0%	0	128	-128	0%	128
Total Expense	3,087	3,610	-523	86%	8,492	9,928	-1,436	86%	38,100
Net Ordinary Income	-4,461	-4,985	524	89%	59	-403	462	-15%	0
Net Income	-4,461	-4,985	524	89%	59	-403	462	-15%	0

4:34 PM
07/15/22
Accrual Basis

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
June 2022

	<u>Jun 22</u>	<u>Apr - Jun 22</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	2	7
Transfer from Operating	<u>1,375</u>	<u>4,125</u>
Total Income	<u>1,377</u>	<u>4,132</u>
Gross Profit	<u>1,377</u>	<u>4,132</u>
Net Ordinary Income	<u>1,377</u>	<u>4,132</u>
Net Income	<u><u>1,377</u></u>	<u><u>4,132</u></u>