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06/11/22

Accrual Basis

## First Eagles Point Homeowners Association

## Balance Sheet by Class

As of May 31, 2022

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	58,787.83	0.00	58,787.83
Total OPERATING FUNDS	58,787.83	0.00	58,787.83
RESERVE FUNDS			
Bank of Colorao - CD	0.00	127,962.00	127,962.00
Alpine Reserve MMA	0.00	60,119.21	60,119.21
CD#45432	0.00	20,644.52	20,644.52
Total RESERVE FUNDS	0.00	208,725.73	208,725.73
Total Checking/Savings	58,787.83	208,725.73	267,513.56
Accounts Receivable			
1120 · Accounts Receivable HO	7,283.06	0.00	7,283.06
1330 · Reserve A/R from Operating Fund	0.00	-3,276.83	-3,276.83
Total Accounts Receivable	7,283.06	-3,276.83	4,006.23
Total Current Assets	66,070.89	205,448.90	271,519.79
TOTAL ASSETS	<u>66,070.89</u>	<u>205,448.90</u>	<u>271,519.79</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,955.13	0.00	2,955.13
Total Accounts Payable	2,955.13	0.00	2,955.13
Other Current Liabilities			
Operating A/P to Reserve Fund	-3,276.83	0.00	-3,276.83
Pre-Paid Assessments	11,000.00	0.00	11,000.00

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## Balance Sheet by Class

As of May 31, 2022

	Operating	Reserve	TOTAL
Total Other Current Liabilities	7,723.17	0.00	7,723.17
Total Current Liabilities	10,678.30	0.00	10,678.30
Total Liabilities	10,678.30	0.00	10,678.30
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	43,553.84	134,541.54	178,095.38
Net Income	4,520.64	2,754.81	7,275.45
Total Equity	55,392.59	205,448.90	260,841.49
TOTAL LIABILITIES & EQUITY	66,070.89	205,448.90	271,519.79

First Eagles Point Homeowners Association  
 Operating Budget Performance

May 2022

	May 22	Budget	\$ Over Budget	% of Budget	Apr - May 22	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4145 · Common Assessment	0	0	0	0%	12,444	13,650	-1,206	91%	54,600
4160 · Trash Assessment	0	0	0	0%	231	0	231	100%	0
4165 · Interest Operating Fund	0	0	0	100%	1	0	1	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-2,750	-2,750	0	100%	-16,500
<b>Total Income</b>	<b>-1,375</b>	<b>-1,375</b>	<b>0</b>	<b>100%</b>	<b>9,926</b>	<b>10,900</b>	<b>-974</b>	<b>91%</b>	<b>38,100</b>
Gross Profit	-1,375	-1,375	0	100%	9,926	10,900	-974	91%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	2,072	2,072	0	100%	12,432
6130 · Common Area Insurance	220	220	0	100%	440	440	0	100%	2,640
6150 · Legal Services	0	0	0	0%	0	75	-75	0%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	0	220	-220	0%	2,970
6170 · Landscape Maintenance	550	600	-50	92%	1,100	1,200	-100	92%	4,200
6175 · Landscape Special Projects	454	0	454	100%	504	0	504	100%	300
6180 · Sprinkler System Maintenance	0	15	-15	0%	0	30	-30	0%	105
6190 · Irrigation Water & Electric	207	375	-168	55%	249	725	-476	34%	3,100
6230 · Trash Removal	520	446	74	117%	1,015	892	123	114%	5,784
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	0	0	0	0%	1,200
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	100
6330 · Street Light Electricity	13	18	-5	70%	25	36	-11	70%	216
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	150	-150	0%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	75
6395 · Operating Contingency	0	0	0	0%	0	128	-128	0%	128
<b>Total Expense</b>	<b>2,999</b>	<b>2,785</b>	<b>214</b>	<b>108%</b>	<b>5,405</b>	<b>6,318</b>	<b>-913</b>	<b>86%</b>	<b>38,100</b>
Net Ordinary Income	-4,374	-4,160	-214	105%	4,521	4,582	-61	99%	0
Net Income	-4,374	-4,160	-214	105%	4,521	4,582	-61	99%	0

First Eagles Point Homeowners Association  
Reserve Statement of Revenue & Expenditures  
May 2022

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	<u>May 22</u>	<u>Apr - May 22</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	2	5
Transfer from Operating	<u>1,375</u>	<u>2,750</u>
Total Income	<u>1,377</u>	<u>2,755</u>
Gross Profit	<u>1,377</u>	<u>2,755</u>
Net Ordinary Income	<u>1,377</u>	<u>2,755</u>
Net Income	<u><u>1,377</u></u>	<u><u>2,755</u></u>