

First Eagles Point Homeowners Association

Balance Sheet by Class

As of April 30, 2022

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	58,264.57	0.00	58,264.57
Total OPERATING FUNDS	58,264.57	0.00	58,264.57
RESERVE FUNDS			
Bank of Colorao - CD	0.00	127,962.00	127,962.00
Alpine Reserve MMA	0.00	60,118.71	60,118.71
CD#45432	0.00	20,642.65	20,642.65
Total RESERVE FUNDS	0.00	208,723.36	208,723.36
Total Checking/Savings	58,264.57	208,723.36	266,987.93
Accounts Receivable			
1120 · Accounts Receivable HO	9,668.05	0.00	9,668.05
1330 · Reserve A/R from Operating Fund	0.00	-4,651.83	-4,651.83
Total Accounts Receivable	9,668.05	-4,651.83	5,016.22
Total Current Assets	67,932.62	204,071.53	272,004.15
TOTAL ASSETS	67,932.62	204,071.53	272,004.15
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	3,326.00	0.00	3,326.00
Total Accounts Payable	3,326.00	0.00	3,326.00
Other Current Liabilities			
Operating A/P to Reserve Fund	-4,651.83	0.00	-4,651.83
Pre-Paid Assessments	9,492.00	0.00	9,492.00

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Total Other Current Liabilities	4,840.17	0.00	4,840.17
Total Current Liabilities	8,166.17	0.00	8,166.17
Total Liabilities	8,166.17	0.00	8,166.17
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	<u>0.00</u>	<u>68,152.55</u>	<u>68,152.55</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	43,553.84	134,541.54	178,095.38
Net Income	<u>8,894.50</u>	<u>1,377.44</u>	<u>10,271.94</u>
Total Equity	59,766.45	204,071.53	263,837.98
TOTAL LIABILITIES & EQUITY	<u><u>67,932.62</u></u>	<u><u>204,071.53</u></u>	<u><u>272,004.15</u></u>

First Eagles Point Homeowners Association
Operating Budget Performance

April 2022

	Apr 22	Budget	\$ Over Budget	% of Budget	Apr 22	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4145 · Common Assessment	12,444	13,650	-1,206	91%	12,444	13,650	-1,206	91%	54,600
4160 · Trash Assessment	231	0	231	100%	231	0	231	100%	0
4165 · Interest Operating Fund	0	0	0	100%	0	0	0	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-1,375	-1,375	0	100%	-16,500
Total Income	11,300	12,275	-975	92%	11,300	12,275	-975	92%	38,100
Gross Profit	11,300	12,275	-975	92%	11,300	12,275	-975	92%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	1,036	1,036	0	100%	12,432
6130 · Common Area Insurance	220	220	0	100%	220	220	0	100%	2,640
6150 · Legal Services	0	75	-75	0%	0	75	-75	0%	300
6160 · Audit, Tax & Professional Fees	0	220	-220	0%	0	220	-220	0%	2,970
6170 · Landscape Maintenance	550	600	-50	92%	550	600	-50	92%	4,200
6175 · Landscape Special Projects	50	0	50	100%	50	0	50	100%	300
6180 · Sprinkler System Maintenance	0	15	-15	0%	0	15	-15	0%	105
6190 · Irrigation Water & Electric	42	350	-308	12%	42	350	-308	12%	3,100
6230 · Trash Removal	495	446	49	111%	495	446	49	111%	5,784
6240 · Street Sweeping	0	100	-100	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	100	-100	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	0	0	0	0%	1,200
6320 · Street Light Maintenance	0	100	-100	0%	0	100	-100	0%	100
6330 · Street Light Electricity	13	18	-5	70%	13	18	-5	70%	216
6350 · Sign Maintenance	0	50	-50	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	75	-75	0%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	75
6395 · Operating Contingency	0	128	-128	0%	0	128	-128	0%	128
Total Expense	2,406	3,533	-1,127	68%	2,406	3,533	-1,127	68%	38,100
Net Ordinary Income	8,895	8,742	153	102%	8,895	8,742	153	102%	0
Net Income	8,895	8,742	153	102%	8,895	8,742	153	102%	0

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Accrual Basis

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
April 2022

	<u>Apr 22</u>	<u>Apr 22</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	2	2
Transfer from Operating	<u>1,375</u>	<u>1,375</u>
Total Income	<u>1,377</u>	<u>1,377</u>
Gross Profit	<u>1,377</u>	<u>1,377</u>
Net Ordinary Income	<u>1,377</u>	<u>1,377</u>
Net Income	<u><u>1,377</u></u>	<u><u>1,377</u></u>