

First Eagles Point Homeowners Association

Balance Sheet by Class

As of March 31, 2022

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	50,148.94	0.00	50,148.94
Total OPERATING FUNDS	50,148.94	0.00	50,148.94
RESERVE FUNDS			
Bank of Colorao - CD	0.00	127,962.00	127,962.00
Alpine Reserve MMA	0.00	60,118.20	60,118.20
CD#45432	0.00	20,640.72	20,640.72
Total RESERVE FUNDS	0.00	208,720.92	208,720.92
Total Checking/Savings	50,148.94	208,720.92	258,869.86
Accounts Receivable			
1120 · Accounts Receivable HO	7,397.68	0.00	7,397.68
1330 · Reserve A/R from Operating Fund	0.00	-6,026.83	-6,026.83
Total Accounts Receivable	7,397.68	-6,026.83	1,370.85
Total Current Assets	57,546.62	202,694.09	260,240.71
TOTAL ASSETS	57,546.62	202,694.09	260,240.71
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	1,701.50	0.00	1,701.50
Total Accounts Payable	1,701.50	0.00	1,701.50
Other Current Liabilities			
Operating A/P to Reserve Fund	-6,026.83	0.00	-6,026.83
Pre-Paid Assessments	11,000.00	0.00	11,000.00

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Accrual Basis

First Eagles Point Homeowners Association

Balance Sheet by Class

As of March 31, 2022

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Total Other Current Liabilities	4,973.17	0.00	4,973.17
Total Current Liabilities	6,674.67	0.00	6,674.67
Total Liabilities	6,674.67	0.00	6,674.67
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	37,558.79	130,699.92	168,258.71
Net Income	5,995.05	3,841.62	9,836.67
Total Equity	50,871.95	202,694.09	253,566.04
TOTAL LIABILITIES & EQUITY	<u>57,546.62</u>	<u>202,694.09</u>	<u>260,240.71</u>

First Eagles Point Homeowners Association
Operating Budget Performance

March 2022

	Mar 22	Budget	\$ Over Budget	% of Budget	Apr '21 - Mar 22	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	1,551	0	1,551	100%	0
4120 · Late Fees	7	0	7	100%	3,716	0	3,716	100%	0
4145 · Common Assessment	0	0	0	0%	53,398	54,600	-1,203	98%	54,600
4160 · Trash Assessment	0	0	0	0%	1,203	0	1,203	100%	0
4165 · Interest Operating Fund	0	0	0	100%	4	0	4	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-16,500	-16,500	0	100%	-16,500
Total Income	-1,367	-1,375	8	99%	43,372	38,100	5,272	114%	38,100
Gross Profit	-1,367	-1,375	8	99%	43,372	38,100	5,272	114%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	12,472	12,432	40	100%	12,432
6130 · Common Area Insurance	220	215	5	102%	2,592	2,580	12	100%	2,580
6150 · Legal Services	0	0	0	0%	2,161	300	1,861	720%	300
6160 · Audit, Tax & Professional Fees	120	0	120	100%	2,930	2,970	-40	99%	2,970
6170 · Landscape Maintenance	0	0	0	0%	3,850	4,200	-350	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	1,139	250	889	456%	250
6180 · Sprinkler System Maintenance	0	0	0	0%	80	105	-25	76%	105
6190 · Irrigation Water & Electric	42	65	-23	65%	3,384	2,600	784	130%	2,600
6230 · Trash Removal	446	499	-54	89%	5,297	5,992	-696	88%	5,992
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	500	-500	0%	2,180	3,400	-1,220	64%	3,400
6265 · Snow Removal	0	0	0	0%	600	0	600	100%	0
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	393	1,600	-1,208	25%	1,600
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	100
6330 · Street Light Electricity	13	18	-5	71%	149	216	-67	69%	216
6350 · Sign Maintenance	0	0	0	0%	716	50	666	1,433%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	367	900	-533	41%	900
6380 · Income Taxes	0	0	0	0%	87	75	12	116%	75
6395 · Operating Contingency	0	0	0	0%	-1,020	130	-1,150	-785%	130
Total Expense	1,877	2,408	-531	78%	37,377	38,100	-723	98%	38,100
Net Ordinary Income	-3,244	-3,783	539	86%	5,995	0	5,995	100%	0
Net Income	-3,244	-3,783	539	86%	5,995	0	5,995	100%	0

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
March 2022

	<u>Mar 22</u>	<u>Apr '21 - Mar 22</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	2	2,993
Transfer from Operating	<u>1,375</u>	<u>16,500</u>
Total Income	<u>1,377</u>	<u>19,493</u>
Gross Profit	1,377	19,493
Expense		
RESERVE FUND EXPENSES		
6750 · Asphalt Replacement	<u>0</u>	<u>15,652</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>15,652</u>
Total Expense	<u>0</u>	<u>15,652</u>
Net Ordinary Income	<u>1,377</u>	<u>3,842</u>
Net Income	<u><u>1,377</u></u>	<u><u>3,842</u></u>