

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of November 30, 2021

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	45,323.33	0.00	45,323.33
Total OPERATING FUNDS	45,323.33	0.00	45,323.33
RESERVE FUNDS			
Bank of Colorao - CD	0.00	127,962.00	127,962.00
Alpine Reserve MMA	0.00	60,116.21	60,116.21
CD#45432	0.00	20,633.26	20,633.26
Total RESERVE FUNDS	0.00	208,711.47	208,711.47
Total Checking/Savings	45,323.33	208,711.47	254,034.80
Accounts Receivable			
1120 · Accounts Receivable HO	19,739.56	0.00	19,739.56
1330 · Reserve A/R from Operating Fund	0.00	-11,526.83	-11,526.83
Total Accounts Receivable	19,739.56	-11,526.83	8,212.73
Total Current Assets	65,062.89	197,184.64	262,247.53
TOTAL ASSETS	65,062.89	197,184.64	262,247.53
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	1,481.50	0.00	1,481.50
Total Accounts Payable	1,481.50	0.00	1,481.50
Other Current Liabilities			
Operating A/P to Reserve Fund	-11,526.83	0.00	-11,526.83
Pre-Paid Assessments	20,917.00	0.00	20,917.00

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Total Other Current Liabilities	9,390.17	0.00	9,390.17
Total Current Liabilities	10,871.67	0.00	10,871.67
Total Liabilities	10,871.67	0.00	10,871.67
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	37,558.79	130,699.92	168,258.71
Net Income	9,314.32	-1,667.83	7,646.49
Total Equity	54,191.22	197,184.64	251,375.86
TOTAL LIABILITIES & EQUITY	65,062.89	197,184.64	262,247.53

First Eagles Point Homeowners Association
Operating Budget Performance

November 2021

	Nov 21	Budget	\$ Over Budget	% of Budget	Apr - Nov 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	913	0	913	100%	0
4120 · Late Fees	250	0	250	100%	3,684	0	3,684	100%	0
4145 · Common Assessment	0	0	0	0%	40,513	40,950	-438	99%	54,600
4160 · Trash Assessment	0	0	0	0%	925	0	925	100%	0
4165 · Interest Operating Fund	0	0	0	100%	3	0	3	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-11,000	-11,000	0	100%	-16,500
Total Income	-1,125	-1,375	250	82%	35,038	29,950	5,088	117%	38,100
Gross Profit	-1,125	-1,375	250	82%	35,038	29,950	5,088	117%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	8,328	8,288	40	100%	12,432
6130 · Common Area Insurance	220	215	5	102%	1,712	1,720	-8	100%	2,580
6150 · Legal Services	0	0	0	0%	913	225	688	406%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	2,750	2,970	-220	93%	2,970
6170 · Landscape Maintenance	0	0	0	0%	3,850	4,200	-350	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	712	250	462	285%	250
6180 · Sprinkler System Maintenance	0	0	0	0%	80	105	-25	76%	105
6190 · Irrigation Water & Electric	45	65	-20	69%	3,222	2,340	882	138%	2,600
6230 · Trash Removal	446	499	-54	89%	3,515	3,996	-482	88%	5,992
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	500	-500	0%	0	500	-500	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	393	1,600	-1,208	25%	1,600
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	100
6330 · Street Light Electricity	12	18	-6	69%	99	144	-45	69%	216
6350 · Sign Maintenance	0	0	0	0%	716	50	666	1,433%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	367	600	-233	61%	900
6380 · Income Taxes	0	0	0	0%	87	75	12	116%	75
6395 · Operating Contingency	0	0	0	0%	-1,020	130	-1,150	-785%	130
Total Expense	1,759	2,408	-649	73%	25,723	27,493	-1,770	94%	38,100
Net Ordinary Income	-2,884	-3,783	899	76%	9,314	2,457	6,857	379%	0
Net Income	-2,884	-3,783	899	76%	9,314	2,457	6,857	379%	0

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
November 2021

	<u>Nov 21</u>	<u>Apr - Nov 21</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	2	2,984
Transfer from Operating	<u>1,375</u>	<u>11,000</u>
Total Income	<u>1,377</u>	<u>13,984</u>
Gross Profit	1,377	13,984
Expense		
RESERVE FUND EXPENSES		
6750 · Asphalt Replacement	<u>0</u>	<u>15,652</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>15,652</u>
Total Expense	<u>0</u>	<u>15,652</u>
Net Ordinary Income	<u>1,377</u>	<u>-1,668</u>
Net Income	<u><u>1,377</u></u>	<u><u>-1,668</u></u>