

First Eagles Point Homeowners Association

Balance Sheet by Class

As of October 31, 2021

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	20,064.04	0.00	20,064.04
Total OPERATING FUNDS	20,064.04	0.00	20,064.04
RESERVE FUNDS			
Bank of Colorao - CD	0.00	127,962.00	127,962.00
Alpine Reserve MMA	0.00	60,115.72	60,115.72
CD#45432	0.00	20,631.33	20,631.33
Total RESERVE FUNDS	0.00	208,709.05	208,709.05
Total Checking/Savings	20,064.04	208,709.05	228,773.09
Accounts Receivable			
1120 · Accounts Receivable HO	33,959.51	0.00	33,959.51
1330 · Reserve A/R from Operating Fund	0.00	-12,901.83	-12,901.83
Total Accounts Receivable	33,959.51	-12,901.83	21,057.68
Total Current Assets	54,023.55	195,807.22	249,830.77
TOTAL ASSETS	54,023.55	195,807.22	249,830.77
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,331.50	0.00	2,331.50
Total Accounts Payable	2,331.50	0.00	2,331.50
Other Current Liabilities			
Operating A/P to Reserve Fund	-12,901.83	0.00	-12,901.83
Pre-Paid Assessments	6,298.00	0.00	6,298.00

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	Operating	Reserve	TOTAL
Total Other Current Liabilities	-6,603.83	0.00	-6,603.83
Total Current Liabilities	-4,272.33	0.00	-4,272.33
Total Liabilities	-4,272.33	0.00	-4,272.33
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	37,558.79	130,699.92	168,258.71
Net Income	13,418.98	-3,045.25	10,373.73
Total Equity	58,295.88	195,807.22	254,103.10
TOTAL LIABILITIES & EQUITY	54,023.55	195,807.22	249,830.77

First Eagles Point Homeowners Association
 Operating Budget Performance

October 2021

	Oct 21	Budget	\$ Over Budget	% of Budget	Apr - Oct 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	75	0	75	100%	513	0	513	100%	0
4120 · Late Fees	723	0	723	100%	3,386	0	3,386	100%	0
4145 · Common Assessment	13,616	13,650	-34	100%	40,513	40,950	-438	99%	54,600
4160 · Trash Assessment	278	0	278	100%	925	0	925	100%	0
4165 · Interest Operating Fund	0	0	0	100%	3	0	3	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-9,625	-9,625	0	100%	-16,500
Total Income	13,317	12,275	1,042	108%	35,714	31,325	4,389	114%	38,100
Gross Profit	13,317	12,275	1,042	108%	35,714	31,325	4,389	114%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	7,292	7,252	40	101%	12,432
6130 · Common Area Insurance	850	215	635	395%	1,492	1,505	-13	99%	2,580
6150 · Legal Services	0	75	-75	0%	513	225	288	228%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	2,750	2,970	-220	93%	2,970
6170 · Landscape Maintenance	0	600	-600	0%	3,300	4,200	-900	79%	4,200
6175 · Landscape Special Projects	0	0	0	0%	712	250	462	285%	250
6180 · Sprinkler System Maintenance	0	15	-15	0%	80	105	-25	76%	105
6190 · Irrigation Water & Electric	47	275	-228	17%	3,177	2,275	902	140%	2,600
6230 · Trash Removal	446	499	-54	89%	3,069	3,497	-428	88%	5,992
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	0	1,600	-1,600	0%	1,600
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	100
6330 · Street Light Electricity	12	18	-6	69%	87	126	-39	69%	216
6350 · Sign Maintenance	0	0	0	0%	716	50	666	1,433%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	40	525	-485	8%	900
6380 · Income Taxes	0	0	0	0%	87	75	12	116%	75
6395 · Operating Contingency	0	0	0	0%	-1,020	130	-1,150	-785%	130
Total Expense	2,391	2,808	-417	85%	22,295	25,085	-2,790	89%	38,100
Net Ordinary Income	10,926	9,467	1,459	115%	13,419	6,240	7,179	215%	0
Net Income	10,926	9,467	1,459	115%	13,419	6,240	7,179	215%	0

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
October 2021

	<u>Oct 21</u>	<u>Apr - Oct 21</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	2	2,982
Transfer from Operating	<u>1,375</u>	<u>9,625</u>
Total Income	<u>1,377</u>	<u>12,607</u>
Gross Profit	1,377	12,607
Expense		
RESERVE FUND EXPENSES		
6750 · Asphalt Replacement	<u>0</u>	<u>15,652</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>15,652</u>
Total Expense	<u>0</u>	<u>15,652</u>
Net Ordinary Income	<u>1,377</u>	<u>-3,045</u>
Net Income	<u><u>1,377</u></u>	<u><u>-3,045</u></u>