

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of August 31, 2021

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	37,841.75	0.00	37,841.75
Total OPERATING FUNDS	37,841.75	0.00	37,841.75
RESERVE FUNDS			
Bank of Colorao - CD	0.00	127,962.00	127,962.00
Alpine Reserve MMA	0.00	60,114.76	60,114.76
CD#45432	0.00	20,627.54	20,627.54
Total RESERVE FUNDS	0.00	208,704.30	208,704.30
Total Checking/Savings	37,841.75	208,704.30	246,546.05
Accounts Receivable			
1120 · Accounts Receivable HO	26,546.14	0.00	26,546.14
Total Accounts Receivable	26,546.14	0.00	26,546.14
Total Current Assets	64,387.89	208,704.30	273,092.19
TOTAL ASSETS	64,387.89	208,704.30	273,092.19
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	3,296.05	0.00	3,296.05
Total Accounts Payable	3,296.05	0.00	3,296.05
Other Current Liabilities			
Pre-Paid Assessments	7,034.00	0.00	7,034.00
Total Other Current Liabilities	7,034.00	0.00	7,034.00

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	Operating	Reserve	TOTAL
Total Current Liabilities	10,330.05	0.00	10,330.05
Total Liabilities	10,330.05	0.00	10,330.05
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	37,558.79	130,699.92	168,258.71
Net Income	9,180.94	9,851.83	19,032.77
Total Equity	54,057.84	208,704.30	262,762.14
TOTAL LIABILITIES & EQUITY	64,387.89	208,704.30	273,092.19

First Eagles Point Homeowners Association
Operating Budget Performance
August 2021

	Aug 21	Budget	\$ Over Budget	% of Budget	Apr - Aug 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	438	0	438	100%	0
4120 · Late Fees	894	0	894	100%	2,663	0	2,663	100%	0
4145 · Common Assessment	0	0	0	0%	26,896	27,300	-404	99%	54,600
4160 · Trash Assessment	0	0	0	0%	648	0	648	100%	0
4165 · Interest Operating Fund	0	0	0	100%	2	0	2	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-6,875	-6,875	0	100%	-16,500
Total Income	-481	-1,375	894	35%	23,772	20,425	3,347	116%	38,100
Gross Profit	-481	-1,375	894	35%	23,772	20,425	3,347	116%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	5,180	5,180	0	100%	12,432
6130 · Common Area Insurance	0	215	-215	0%	642	1,075	-433	60%	2,580
6150 · Legal Services	0	0	0	0%	438	150	288	292%	300
6160 · Audit, Tax & Professional Fees	0	2,750	-2,750	0%	0	2,970	-2,970	0%	2,970
6170 · Landscape Maintenance	550	600	-50	92%	2,750	3,000	-250	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	0	15	-15	0%	80	75	5	107%	105
6190 · Irrigation Water & Electric	629	400	229	157%	2,493	1,675	818	149%	2,600
6230 · Trash Removal	446	499	-54	89%	2,178	2,499	-321	87%	5,992
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	300	-300	0%	0	1,600	-1,600	0%	1,600
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	100
6330 · Street Light Electricity	12	18	-6	69%	62	90	-28	69%	216
6350 · Sign Maintenance	681	0	681	100%	681	50	631	1,363%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	375	-375	0%	900
6380 · Income Taxes	0	75	-75	0%	87	75	12	116%	75
6395 · Operating Contingency	0	0	0	0%	0	130	-130	0%	130
Total Expense	3,354	5,983	-2,629	56%	14,591	19,494	-4,903	75%	38,100
Net Ordinary Income	-3,835	-7,358	3,523	52%	9,181	931	8,250	986%	0
Net Income	-3,835	-7,358	3,523	52%	9,181	931	8,250	986%	0

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Accrual Basis

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
August 2021

	<u>Aug 21</u>	<u>Apr - Aug 21</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	2	2,977
Transfer from Operating	<u>1,375</u>	<u>6,875</u>
Total Income	<u>1,377</u>	<u>9,852</u>
Gross Profit	<u>1,377</u>	<u>9,852</u>
Net Ordinary Income	<u>1,377</u>	<u>9,852</u>
Net Income	<u><u>1,377</u></u>	<u><u>9,852</u></u>