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08/14/21

Accrual Basis

Canyon View Homeowners Association

Balance Sheet by Class

As of July 31, 2021

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	84,404.59	0.00	84,404.59
Total OPERATING FUNDS	84,404.59	0.00	84,404.59
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	52,704.65	52,704.65
Total ALPINE BANK	0.00	52,704.65	52,704.65
BANK CDS			
1323 · Bank of Colorado - CD	0.00	153,556.86	153,556.86
1326 · Bank CD#43065	0.00	32,530.99	32,530.99
Total BANK CDS	0.00	186,087.85	186,087.85
Total RESERVE FUNDS	0.00	238,792.50	238,792.50
Total Checking/Savings	84,404.59	238,792.50	323,197.09
Accounts Receivable			
1120 · Accounts Receivable HO	19,428.19	0.00	19,428.19
1330 · Reserve A/R from Operating Fund	0.00	-8,380.00	-8,380.00
Total Accounts Receivable	19,428.19	-8,380.00	11,048.19
Total Current Assets	103,832.78	230,412.50	334,245.28
TOTAL ASSETS	103,832.78	230,412.50	334,245.28
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	10,361.51	472.00	10,833.51
Total Accounts Payable	10,361.51	472.00	10,833.51
Other Current Liabilities			
2130 · Pre-Paid Assessments	23,009.72	0.00	23,009.72
2520 · Operating Pay to Reserve Fund	-8,380.00	0.00	-8,380.00

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As of July 31, 2021

	Operating	Reserve	TOTAL
Total Other Current Liabilities	14,629.72	0.00	14,629.72
Total Current Liabilities	24,991.23	472.00	25,463.23
Total Liabilities	24,991.23	472.00	25,463.23
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	137,246.42	137,246.42
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	57,240.97	0.00	57,240.97
Total OWNERS EQUITY - OPERATING	57,240.97	0.00	57,240.97
Retained Earnings	36,465.12	97,975.53	134,440.65
Net Income	-14,864.54	-5,281.45	-20,145.99
Total Equity	78,841.55	229,940.50	308,782.05
TOTAL LIABILITIES & EQUITY	103,832.78	230,412.50	334,245.28

Canyon View Homeowners Association
 Operating Budget Performance
 July 2021

	Jul 21	Budget	\$ Over Budget	% of Budget	Apr - Jul 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	0	0	0	0%	-60	0	-60	100%	0
4145 · Common Assessment	0	0	0	0%	70,200	69,680	520	101%	209,040
4165 · Interest Operating Fund	1	0	1	100%	4	0	4	100%	0
6390 · Transfer to Reserve Fund	-3,405	-3,405	0	100%	-13,620	-13,620	0	100%	-40,860
Total Income	-3,404	-3,405	1	100%	56,524	56,060	464	101%	168,180
Gross Profit	-3,404	-3,405	1	100%	56,524	56,060	464	101%	168,180
Expense									
6110 · Management & Accounting	1,508	1,474	34	102%	7,538	5,896	1,642	128%	17,688
6140 · Common Area and D & O Insuran...	2,360	2,351	9	100%	9,398	9,404	-6	100%	28,212
6150 · Legal Expense	0	0	0	0%	75	100	-25	75%	200
6160 · Audit & Tax Preparation	0	0	0	0%	40	100	-60	40%	2,850
6170 · Landscape Maintenance	30	6,952	-6,922	0%	20,139	27,808	-7,669	72%	48,664
6175 · Landscape Special Projects	690	500	190	138%	1,278	1,000	278	128%	1,500
6180 · Sprinkler System Maintenance	0	100	-100	0%	0	550	-550	0%	850
6190 · Irrigation Water & Electric	5,135	5,300	-165	97%	17,683	17,000	683	104%	31,100
6230 · Trash Removal	891	830	61	107%	3,564	3,320	244	107%	9,960
6235 · Rock Wall/Landscape Maintenance	0	0	0	0%	3,136	400	2,736	784%	800
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,300
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	4,000
6285 · Asphalt Maintenance	0	0	0	0%	0	50	-50	0%	50
6293 · Roof Repair	49	0	49	100%	374	150	224	249%	300
6295 · Exterior Building Maintenance	1,583	625	958	253%	2,401	2,500	-99	96%	7,500
6297 · M/R Swamp Coolers	437	300	137	146%	5,603	4,450	1,153	126%	8,350
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	100
6330 · Street Light Electricity	40	41	-1	98%	161	164	-3	98%	492
6350 · Sign Maintenance	0	0	0	0%	0	150	-150	0%	300
6360 · Copy/Postage/Office Supplies	0	160	-160	0%	0	675	-675	0%	1,650
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	100
6395 · Operating Contingency	0	0	0	0%	0	214	-214	0%	214
Total Expense	12,722	18,633	-5,911	68%	71,389	74,031	-2,642	96%	168,180
Net Ordinary Income	-16,126	-22,038	5,912	73%	-14,865	-17,971	3,106	83%	0
Net Income	-16,126	-22,038	5,912	73%	-14,865	-17,971	3,106	83%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
July 2021

	<u>Jul 21</u>	<u>Apr - Jul 21</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	3	3,571
Transfer from Operating	<u>3,405</u>	<u>13,620</u>
Total RESERVE FUND INCOME	<u>3,408</u>	<u>17,191</u>
Total Income	<u>3,408</u>	<u>17,191</u>
Gross Profit	3,408	17,191
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>472</u>	<u>22,472</u>
Total RESERVE FUND EXPENSES	<u>472</u>	<u>22,472</u>
Total Expense	<u>472</u>	<u>22,472</u>
Net Ordinary Income	<u>2,936</u>	<u>-5,281</u>
Net Income	<u><u>2,936</u></u>	<u><u>-5,281</u></u>