

**Aspenglow Townhomes Association, Inc.  
809 N West County Road  
Hobbs, NM 88240**

**Board Meeting Minutes  
August 19, 2021**

**Directors Present:**

- Mickey Welborn, President and Treasurer
- Debbie Ray, Vice President and Secretary

The meeting was called to order at 1:00 PM by Mickey Welborn.

Debbie Ray advised that she had received a draft contract from an association management company that had been recommended by Daniel Fiedler, the attorney who prepared the original incorporation documents. Following a thorough review of the draft contract and a brief discussion regarding the need for the Association to retain a professional manager, a motion was made by Debbie Ray and seconded by Mickey Welborn that Aspenglow Townhomes Association, Inc. approve the contract with Elk Peaks Consulting Group, Ltd. as Association Manager. The motion passed.


Debbie Ray explained that Team Pagosa, who has been handling both the marketing of the individual townhomes as well as the gathering and handling the Association's expenses, told her that they had reviewed the expense records and concluded that the monthly assessment would need to be at least \$135.00 per month in order to cover the Association's normal expenses. She further explained that the monthly assessment recommendation did not include the cost of a management fee.

Mickey Welborn asked if the \$135.00 amount included any expense items which were organizational costs related to the creation of the Association. Debbie Ray stated that, to the best of her knowledge, the suggested \$135.00 per month only included on-going costs and did not include any expenses that were organizational costs. After a brief discussion about the budget, a motion was made by Debbie Ray and seconded by Mickey Welborn to increase the monthly assessment to \$170.00 per unit, per month effective September 1, 2021. Passed.

With no further business to be discussed, Mickey Welborn moved to adjourn the meeting. Debbie Ray seconded he motion. Passed.

The meeting was adjourned at 1:37 PM.

Minutes Prepared by:



Debbie Ray, Vice President & Secretary