

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of June 30, 2021

| | Operating | Reserve | TOTAL |
|-------------------------------------|------------------|-------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| OPERATING FUNDS | | | |
| 1110 · Operating - Checking | 39,313.27 | 0.00 | 39,313.27 |
| Total OPERATING FUNDS | 39,313.27 | 0.00 | 39,313.27 |
| RESERVE FUNDS | | | |
| Bank of Colorao - CD | 0.00 | 127,962.00 | 127,962.00 |
| Alpine Reserve MMA | 0.00 | 57,363.83 | 57,363.83 |
| CD#45432 | 0.00 | 20,623.75 | 20,623.75 |
| Total RESERVE FUNDS | 0.00 | 205,949.58 | 205,949.58 |
| Total Checking/Savings | 39,313.27 | 205,949.58 | 245,262.85 |
| Accounts Receivable | | | |
| 1120 · Accounts Receivable HO | 23,540.20 | 0.00 | 23,540.20 |
| Total Accounts Receivable | 23,540.20 | 0.00 | 23,540.20 |
| Total Current Assets | 62,853.47 | 205,949.58 | 268,803.05 |
| TOTAL ASSETS | 62,853.47 | 205,949.58 | 268,803.05 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| 2120 · Accounts Payable - Operating | 2,915.60 | 0.00 | 2,915.60 |
| Total Accounts Payable | 2,915.60 | 0.00 | 2,915.60 |

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|---------------------------------------|------------------|-------------------|-------------------|
| Other Current Liabilities | | | |
| Pre-Paid Assessments | 12,318.00 | 0.00 | 12,318.00 |
| Total Other Current Liabilities | 12,318.00 | 0.00 | 12,318.00 |
| Total Current Liabilities | 15,233.60 | 0.00 | 15,233.60 |
| Total Liabilities | 15,233.60 | 0.00 | 15,233.60 |
| Equity | | | |
| OWNERS' EQUITY - RESERVE | | | |
| 3300 · General Reserve Fund | 0.00 | 68,152.55 | 68,152.55 |
| Total OWNERS' EQUITY - RESERVE | 0.00 | 68,152.55 | 68,152.55 |
| OWNERS EQUITY - OPERATING | | | |
| 3120 · Fund Balance - Operating | 7,318.11 | 0.00 | 7,318.11 |
| Total OWNERS EQUITY - OPERATING | 7,318.11 | 0.00 | 7,318.11 |
| Retained Earnings | 37,558.79 | 130,699.92 | 168,258.71 |
| Net Income | 2,742.97 | 7,097.11 | 9,840.08 |
| Total Equity | 47,619.87 | 205,949.58 | 253,569.45 |
| TOTAL LIABILITIES & EQUITY | 62,853.47 | 205,949.58 | 268,803.05 |

First Eagles Point Homeowners Association
 Operating Budget Performance

June 2021

| | Jun 21 | Budget | \$ Over Budget | % of Budget | Apr - Jun 21 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|---------------------------------------|---------------|---------------|----------------|-------------|---------------|---------------|----------------|-------------|---------------|
| Ordinary Income/Expense | | | | | | | | | |
| Income | | | | | | | | | |
| 4130 · Legal & Collection Costs | 0 | 0 | 0 | 0% | 417 | 0 | 417 | 100% | 0 |
| 4120 · Late Fees | 0 | 0 | 0 | 0% | 463 | 0 | 463 | 100% | 0 |
| 4145 · Common Assessment | 0 | 0 | 0 | 0% | 13,570 | 13,650 | -80 | 99% | 54,600 |
| 4160 · Trash Assessment | 0 | 0 | 0 | 0% | 324 | 0 | 324 | 100% | 0 |
| 4165 · Interest Operating Fund | 0 | 0 | 0 | 100% | 1 | 0 | 1 | 100% | 0 |
| 6390 · Transfer to Reserve Fund | -1,375 | -1,375 | 0 | 100% | -4,125 | -4,125 | 0 | 100% | -16,500 |
| Total Income | -1,375 | -1,375 | 0 | 100% | 10,650 | 9,525 | 1,125 | 112% | 38,100 |
| Gross Profit | -1,375 | -1,375 | 0 | 100% | 10,650 | 9,525 | 1,125 | 112% | 38,100 |
| Expense | | | | | | | | | |
| 6110 · Management & Accounting | 1,036 | 1,036 | 0 | 100% | 3,108 | 3,108 | 0 | 100% | 12,432 |
| 6130 · Common Area Insurance | 214 | 215 | -1 | 100% | 642 | 645 | -3 | 100% | 2,580 |
| 6150 · Legal Services | 0 | 0 | 0 | 0% | 417 | 75 | 342 | 556% | 300 |
| 6160 · Audit, Tax & Professional Fees | 0 | 0 | 0 | 0% | 0 | 220 | -220 | 0% | 2,970 |
| 6170 · Landscape Maintenance | 550 | 600 | -50 | 92% | 1,100 | 1,800 | -700 | 61% | 4,200 |
| 6175 · Landscape Special Projects | 0 | 250 | -250 | 0% | 0 | 250 | -250 | 0% | 250 |
| 6180 · Sprinkler System Maintenance | 80 | 15 | 65 | 533% | 80 | 45 | 35 | 178% | 105 |
| 6190 · Irrigation Water & Electric | 653 | 350 | 303 | 186% | 1,236 | 900 | 336 | 137% | 2,600 |
| 6230 · Trash Removal | 429 | 500 | -71 | 86% | 1,287 | 1,500 | -213 | 86% | 5,992 |
| 6240 · Street Sweeping | 0 | 0 | 0 | 0% | 0 | 100 | -100 | 0% | 100 |
| 6260 · Street Snow Removal | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 3,400 |
| 6285 · Asphalt Maintenance | 0 | 0 | 0 | 0% | 0 | 100 | -100 | 0% | 100 |
| 6295 · Exterior Maintenance - Lots | 0 | 800 | -800 | 0% | 0 | 800 | -800 | 0% | 1,600 |
| 6320 · Street Light Maintenance | 0 | 0 | 0 | 0% | 0 | 100 | -100 | 0% | 100 |
| 6330 · Street Light Electricity | 12 | 18 | -6 | 69% | 37 | 54 | -17 | 69% | 216 |
| 6350 · Sign Maintenance | 0 | 0 | 0 | 0% | 0 | 50 | -50 | 0% | 50 |
| 6360 · Copy/Postage/Office Supplies | 0 | 75 | -75 | 0% | 0 | 225 | -225 | 0% | 900 |
| 6380 · Income Taxes | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 75 |
| 6395 · Operating Contingency | 0 | 0 | 0 | 0% | 0 | 130 | -130 | 0% | 130 |
| Total Expense | 2,974 | 3,859 | -885 | 77% | 7,907 | 10,102 | -2,195 | 78% | 38,100 |
| Net Ordinary Income | -4,349 | -5,234 | 885 | 83% | 2,743 | -577 | 3,320 | -475% | 0 |
| Net Income | -4,349 | -5,234 | 885 | 83% | 2,743 | -577 | 3,320 | -475% | 0 |

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
June 2021

| | <u>Jun 21</u> | <u>Apr - Jun 21</u> |
|------------------------------|---------------------|---------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4600 · Interest Reserve Fund | 2,964 | 2,972 |
| Transfer from Operating | <u>1,375</u> | <u>4,125</u> |
| Total Income | <u>4,339</u> | <u>7,097</u> |
| Gross Profit | <u>4,339</u> | <u>7,097</u> |
| Net Ordinary Income | <u>4,339</u> | <u>7,097</u> |
| Net Income | <u><u>4,339</u></u> | <u><u>7,097</u></u> |