

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of May 31, 2021

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	42,031.12	0.00	42,031.12
Total OPERATING FUNDS	42,031.12	0.00	42,031.12
RESERVE FUNDS			
Bank of Colorao - CD	0.00	125,000.00	125,000.00
Alpine Reserve MMA	0.00	55,988.39	55,988.39
CD#45432	0.00	20,621.82	20,621.82
Total RESERVE FUNDS	0.00	201,610.21	201,610.21
Total Checking/Savings	42,031.12	201,610.21	243,641.33
Accounts Receivable			
1120 · Accounts Receivable HO	22,413.45	0.00	22,413.45
Total Accounts Receivable	22,413.45	0.00	22,413.45
Total Current Assets	64,444.57	201,610.21	266,054.78
TOTAL ASSETS	64,444.57	201,610.21	266,054.78
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,016.00	0.00	2,016.00
Total Accounts Payable	2,016.00	0.00	2,016.00

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Other Current Liabilities			
Pre-Paid Assessments	10,460.00	0.00	10,460.00
Total Other Current Liabilities	10,460.00	0.00	10,460.00
Total Current Liabilities	12,476.00	0.00	12,476.00
Total Liabilities	12,476.00	0.00	12,476.00
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	37,558.79	130,699.92	168,258.71
Net Income	7,091.67	2,757.74	9,849.41
Total Equity	51,968.57	201,610.21	253,578.78
TOTAL LIABILITIES & EQUITY	64,444.57	201,610.21	266,054.78

First Eagles Point Homeowners Association
Operating Budget Performance
May 2021

	May 21	Budget	\$ Over Budget	% of Budget	Apr - May 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	337	0	337	100%	417	0	417	100%	0
4120 · Late Fees	194	0	194	100%	463	0	463	100%	0
4145 · Common Assessment	0	0	0	0%	13,570	13,650	-80	99%	54,600
4160 · Trash Assessment	0	0	0	0%	324	0	324	100%	0
4165 · Interest Operating Fund	0	0	0	100%	1	0	1	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-2,750	-2,750	0	100%	-16,500
Total Income	-843	-1,375	532	61%	12,025	10,900	1,125	110%	38,100
Gross Profit	-843	-1,375	532	61%	12,025	10,900	1,125	110%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	2,072	2,072	0	100%	12,432
6130 · Common Area Insurance	214	215	-1	100%	428	430	-2	100%	2,580
6150 · Legal Services	337	0	337	100%	417	75	342	556%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	0	220	-220	0%	2,970
6170 · Landscape Maintenance	550	600	-50	92%	550	1,200	-650	46%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	0	0	0%	250
6180 · Sprinkler System Maintenance	0	15	-15	0%	0	30	-30	0%	105
6190 · Irrigation Water & Electric	536	300	236	179%	584	550	34	106%	2,600
6230 · Trash Removal	429	500	-71	86%	858	1,000	-142	86%	5,992
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	0	0	0	0%	1,600
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	100
6330 · Street Light Electricity	12	18	-6	69%	25	36	-11	69%	216
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	150	-150	0%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	75
6395 · Operating Contingency	0	0	0	0%	0	130	-130	0%	130
Total Expense	3,114	2,759	355	113%	4,933	6,243	-1,310	79%	38,100
Net Ordinary Income	-3,957	-4,134	177	96%	7,092	4,657	2,435	152%	0
Net Income	-3,957	-4,134	177	96%	7,092	4,657	2,435	152%	0

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Accrual Basis

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
May 2021

	<u>May 21</u>	<u>Apr - May 21</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	4	8
Transfer from Operating	<u>1,375</u>	<u>2,750</u>
Total Income	<u>1,379</u>	<u>2,758</u>
Gross Profit	<u>1,379</u>	<u>2,758</u>
Net Ordinary Income	<u>1,379</u>	<u>2,758</u>
Net Income	<u><u>1,379</u></u>	<u><u>2,758</u></u>