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06/15/21

Accrual Basis

Canyon View Homeowners Association

Balance Sheet by Class

As of May 31, 2021

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	90,478.10	0.00	90,478.10
Total OPERATING FUNDS	90,478.10	0.00	90,478.10
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	52,703.76	52,703.76
Total ALPINE BANK	0.00	52,703.76	52,703.76
BANK CDS			
1323 · Bank of Colorado - CD	0.00	150,000.00	150,000.00
1326 · Bank CD#43065	0.00	32,525.01	32,525.01
Total BANK CDS	0.00	182,525.01	182,525.01
Total RESERVE FUNDS	0.00	235,228.77	235,228.77
Total Checking/Savings	90,478.10	235,228.77	325,706.87
Accounts Receivable			
1120 · Accounts Receivable HO	24,392.89	0.00	24,392.89
1330 · Reserve A/R from Operating Fund	0.00	-15,190.00	-15,190.00
Total Accounts Receivable	24,392.89	-15,190.00	9,202.89
Other Current Assets			
12000 · Undeposited Funds	-520.00	0.00	-520.00
Total Other Current Assets	-520.00	0.00	-520.00
Total Current Assets	114,350.99	220,038.77	334,389.76
TOTAL ASSETS	114,350.99	220,038.77	334,389.76
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	20,877.93	0.00	20,877.93

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As of May 31, 2021

	Operating	Reserve	TOTAL
Total Accounts Payable	20,877.93	0.00	20,877.93
Other Current Liabilities			
2130 · Pre-Paid Assessments	25,884.72	0.00	25,884.72
2520 · Operating Pay to Reserve Fund	-15,190.00	0.00	-15,190.00
Total Other Current Liabilities	10,694.72	0.00	10,694.72
Total Current Liabilities	31,572.65	0.00	31,572.65
Total Liabilities	31,572.65	0.00	31,572.65
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	137,246.42	137,246.42
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	57,240.97	0.00	57,240.97
Total OWNERS EQUITY - OPERATING	57,240.97	0.00	57,240.97
Retained Earnings	36,465.12	97,975.53	134,440.65
Net Income	-10,927.75	-15,183.18	-26,110.93
Total Equity	82,778.34	220,038.77	302,817.11
TOTAL LIABILITIES & EQUITY	114,350.99	220,038.77	334,389.76

Canyon View Homeowners Association
 Operating Budget Performance
 May 2021

	May 21	Budget	\$ Over Budget	% of Budget	Apr - May 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	0	0	0	0%	-55	0	-55	100%	0
4145 · Common Assessment	0	0	0	0%	34,840	34,840	0	100%	209,040
4165 · Interest Operating Fund	1	0	1	100%	2	0	2	100%	0
6390 · Transfer to Reserve Fund	-3,405	-3,405	0	100%	-6,810	-6,810	0	100%	-40,860
Total Income	-3,404	-3,405	1	100%	27,977	28,030	-53	100%	168,180
Gross Profit	-3,404	-3,405	1	100%	27,977	28,030	-53	100%	168,180
Expense									
6110 · Management & Accounting	1,508	1,474	34	102%	4,523	2,948	1,575	153%	17,688
6140 · Common Area and D & O Insuran...	2,346	2,351	-5	100%	4,692	4,702	-10	100%	28,212
6150 · Legal Expense	0	0	0	0%	75	100	-25	75%	200
6160 · Audit & Tax Preparation	40	0	40	100%	40	100	-60	40%	2,850
6170 · Landscape Maintenance	6,715	6,952	-237	97%	13,399	13,904	-505	96%	48,664
6175 · Landscape Special Projects	588	0	588	100%	588	500	88	118%	1,500
6180 · Sprinkler System Maintenance	0	150	-150	0%	0	350	-350	0%	850
6190 · Irrigation Water & Electric	4,851	4,800	51	101%	4,943	6,800	-1,857	73%	31,100
6230 · Trash Removal	891	830	61	107%	1,782	1,660	122	107%	9,960
6235 · Rock Wall/Landscape Maintenance	3,136	0	3,136	100%	3,136	400	2,736	784%	800
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,300
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	4,000
6285 · Asphalt Maintenance	0	0	0	0%	0	50	-50	0%	50
6293 · Roof Repair	0	0	0	0%	225	150	75	150%	300
6295 · Exterior Building Maintenance	0	625	-625	0%	588	1,250	-662	47%	7,500
6297 · M/R Swamp Coolers	4,314	3,850	464	112%	4,834	3,850	984	126%	8,350
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	100
6330 · Street Light Electricity	40	41	-1	98%	80	82	-2	98%	492
6350 · Sign Maintenance	0	0	0	0%	0	150	-150	0%	300
6360 · Copy/Postage/Office Supplies	0	180	-180	0%	0	405	-405	0%	1,650
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	100
6395 · Operating Contingency	0	0	0	0%	0	214	-214	0%	214
Total Expense	24,428	21,253	3,175	115%	38,905	37,715	1,190	103%	168,180
Net Ordinary Income	-27,832	-24,658	-3,174	113%	-10,928	-9,685	-1,243	113%	0
Net Income	-27,832	-24,658	-3,174	113%	-10,928	-9,685	-1,243	113%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
May 2021

	<u>May 21</u>	<u>Apr - May 21</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	3	7
Transfer from Operating	<u>3,405</u>	<u>6,810</u>
Total RESERVE FUND INCOME	<u>3,408</u>	<u>6,817</u>
Total Income	<u>3,408</u>	<u>6,817</u>
Gross Profit	3,408	6,817
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>4,400</u>	<u>22,000</u>
Total RESERVE FUND EXPENSES	<u>4,400</u>	<u>22,000</u>
Total Expense	<u>4,400</u>	<u>22,000</u>
Net Ordinary Income	<u>-992</u>	<u>-15,183</u>
Net Income	<u><u>-992</u></u>	<u><u>-15,183</u></u>