



June 20, 2021

Loter Insurance Agency  
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Rifle, CO 81650  
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Silt, CO 81652  
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## Association Insurance Summary for Valley View Village Condo HOA

### Business Owner's Policy

Carrier: Farmers Insurance (Farmers Insurance Exchange)  
Policy#: 605846170  
Policy Term: 06/20/21 - 06/20/22  
Building/Structure: Building (extended replacement coverage) \$3,828,000  
Extra Expense: 18 months of actual loss sustained  
Building Ordinance /Law A Undamaged Buildings: Replacement Cost  
Building Ordinance/Law B Demolition Costs: \$341,800  
Building Ordinance/Law C Increased Construction Costs: \$341,500  
Mechanical Breakdown: Included  
Back Up Sewer & Drain: \$100,000  
Association Fee & Extra Expense: \$100,000  
Exterior Building Glass: Included in property limit  
Outdoor Property: \$50,000  
Outdoor Signs: \$50,000  
Unit Owner's Coverage: \$341,800  
Property Deductible: \$2,500  
General Liability: \$1,000,000 per occurrence  
Medical Payments: \$5,000 per person

### Fidelity

Carrier: Farmers Insurance (Farmers Insurance Exchange)  
Policy#: 605846170  
Policy Term: 06/20/2106/20/22  
Employee Dishonesty Limit: \$10,000  
Contractual Liability: Included

### **Directors and Officers Liability**

Carrier: Farmers Insurance (Farmers Insurance Exchange)  
Policy#: 605846170  
Policy Term: 06/20/21 - 06/20/22  
General Liability: \$1,000,000 per occurrence  
Directors & Officers Broad Named Insured: Included  
Directors & Officers Defense Costs in addition to policy limits: Included  
Directors & Officers Duty to Defend: Included  
Directors & Officers Non-Monetary Damages: Included  
Directors & Officers-Discrimination: Included  
Directors & Officers-Prop Manager: Included  
Directors & Officers; Errors & Omissions: \$1,000,000

### **Additional Insureds**

The association, property manager, unit owners and mortgage holders are “insureds” on all of the above policies. This is only a summary of the insurance policy (ies) written through Farmers Insurance for Valley View Village Condo HOA. Please consult the actual policy (ies) for complete coverage, limits, endorsements and exclusions.