

First Eagles Point Homeowners Association

Balance Sheet by Class

As of March 31, 2021

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	42,286.53	0.00	42,286.53
Total OPERATING FUNDS	42,286.53	0.00	42,286.53
RESERVE FUNDS			
Bank of Colorao - CD	0.00	125,000.00	125,000.00
Alpine Reserve MMA	0.00	53,237.54	53,237.54
CD#45432	0.00	20,614.93	20,614.93
Total RESERVE FUNDS	0.00	198,852.47	198,852.47
Total Checking/Savings	42,286.53	198,852.47	241,139.00
Accounts Receivable			
1120 · Accounts Receivable HO	20,201.28	0.00	20,201.28
Total Accounts Receivable	20,201.28	0.00	20,201.28
Other Current Assets			
12000 · Undeposited Funds	243.75	0.00	243.75
Total Other Current Assets	243.75	0.00	243.75
Total Current Assets	62,731.56	198,852.47	261,584.03
TOTAL ASSETS	62,731.56	198,852.47	261,584.03
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,849.62	0.00	2,849.62
Total Accounts Payable	2,849.62	0.00	2,849.62

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Accrual Basis

First Eagles Point Homeowners Association

Balance Sheet by Class

As of March 31, 2021

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Other Current Liabilities			
Pre-Paid Assessments	15,005.04	0.00	15,005.04
Total Other Current Liabilities	15,005.04	0.00	15,005.04
Total Current Liabilities	17,854.66	0.00	17,854.66
Total Liabilities	17,854.66	0.00	17,854.66
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	30,998.06	114,141.37	145,139.43
Net Income	6,560.73	16,558.55	23,119.28
Total Equity	44,876.90	198,852.47	243,729.37
TOTAL LIABILITIES & EQUITY	<u>62,731.56</u>	<u>198,852.47</u>	<u>261,584.03</u>

First Eagles Point Homeowners Association
Operating Budget Performance

March 2021

	Mar 21	Budget	\$ Over Budget	% of Budget	Apr '20 - Mar 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	3,608	0	3,608	100%	0
4120 · Late Fees	1,292	0	1,292	100%	2,333	0	2,333	100%	0
4145 · Common Assessment	0	0	0	0%	53,305	54,600	-1,295	98%	54,600
4160 · Trash Assessment	0	0	0	0%	1,295	0	1,295	100%	0
4165 · Interest Operating Fund	0	0	0	100%	5	0	5	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-16,500	-16,500	0	100%	-16,500
Total Income	-83	-1,375	1,292	6%	44,046	38,100	5,946	116%	38,100
Gross Profit	-83	-1,375	1,292	6%	44,046	38,100	5,946	116%	38,100
Expense									
6110 · Management & Accounting	2,072	1,036	1,036	200%	12,432	12,432	0	100%	12,432
6130 · Common Area Insurance	428	185	243	231%	2,428	2,220	208	109%	2,220
6150 · Legal Services	0	0	0	0%	3,688	300	3,388	1,229%	300
6160 · Audit, Tax & Professional Fees	120	0	120	100%	2,970	2,970	0	100%	2,970
6170 · Landscape Maintenance	0	0	0	0%	3,850	4,200	-350	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	0	0	0	0%	80	105	-25	76%	105
6190 · Irrigation Water & Electric	0	55	-55	0%	2,677	2,550	127	105%	2,550
6230 · Trash Removal	400	499	-99	80%	4,795	5,992	-1,197	80%	5,992
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	500	-500	0%	410	3,400	-2,990	12%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	3,200	2,150	1,050	149%	2,150
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	0	15	-15	0%	148	180	-32	82%	180
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	457	75	382	609%	807	900	-93	90%	900
6380 · Income Taxes	0	0	0	0%	0	50	-50	0%	50
6395 · Operating Contingency	0	0	0	0%	0	76	-76	0%	76
Total Expense	3,477	2,365	1,112	147%	37,485	38,100	-615	98%	38,100
Net Ordinary Income	-3,559	-3,740	181	95%	6,561	0	6,561	100%	0
Net Income	-3,559	-3,740	181	95%	6,561	0	6,561	100%	0

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
March 2021

	<u>Mar 21</u>	<u>Apr '20 - Mar 21</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	4	59
Transfer from Operating	<u>1,375</u>	<u>16,500</u>
Total Income	<u>1,379</u>	<u>16,559</u>
Gross Profit	<u>1,379</u>	<u>16,559</u>
Net Ordinary Income	<u>1,379</u>	<u>16,559</u>
Net Income	<u><u>1,379</u></u>	<u><u>16,559</u></u>