



01/01/21

Loter Insurance Agency  
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## **Association Insurance Summary for Park Avenue Villas HOA**

### **Business Owner's Policy**

Carrier: Farmers Insurance (Mid-Century Insurance Company)  
Policy#: 607183774  
Policy Term: 01/01/21-01/01/22  
Building/Structure: Building (Guaranteed replacement coverage) \$3,000,000  
Extra Expense: 18 months of actual loss sustained  
Building Ordinance/Law A Undamaged Buildings: Replacement Cost  
Building Ordinance/Law B Demolition Costs \$500,000  
Building Ordinance/Law C Increased Construction Costs: \$500,000  
Mechanical Breakdown: Included  
Back Up Sewer & Drain: \$100,000  
Association Fee & Extra Expense: \$100,000  
Exterior Building Glass: Included in property limit  
Outdoor Property: \$50,000  
Outdoor Signs: \$50,000  
Property Deductible: \$2,500  
General Liability: \$1,000,000 per occurrence  
Medical Payments: \$5,000 per person  
Hired & Non-Owned Auto Liability: \$1,000,000

## **Fidelity**

Carrier: Farmers Insurance (Mid-Century Insurance Company)

Policy#: 607183774

Policy Term: 01/01/21-01/01/22

Employee Dishonesty (Fidelity) Limit: \$100,000

Contractual Liability: Included

Cyber Liability & Data Breach Expense \$50,000

## **Directors and Officers Liability**

Carrier: Farmers Insurance (Mid-Century Insurance Company)

Policy #: 607183774

Policy Term: 01/01/21-01/01/22

General Liability: \$1,000,000 per occurrence

Directors & Officers Broad Named Insured: Included

Directors & Officers Defense Costs in addition to policy limits: Included

Directors & Officers Duty to Defend: Included

Directors & Officers Non-Monetary Damages: Included

Directors & Officers-Discrimination: Included

Directors & Officers-Prop Manager: Included

Directors & Officers; Errors & Omissions: \$1,000,000

## **Additional Insureds**

The association, property manager, and directors and officers are "insureds" on all of the above policies. This is only a summary of the insurance policy(ices) written through Farmers Insurance for Park Avenue Villas HOA. Please consult the actual policy (ices) for complete coverage, limits, endorsements and exclusions.