

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of November 30, 2020

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	34,047.04	0.00	34,047.04
Total OPERATING FUNDS	34,047.04	0.00	34,047.04
RESERVE FUNDS			
Bank of Colorao - CD	0.00	125,000.00	125,000.00
Alpine Reserve MMA	0.00	47,736.00	47,736.00
CD#45432	0.00	20,601.38	20,601.38
Total RESERVE FUNDS	0.00	193,337.38	193,337.38
Total Checking/Savings	34,047.04	193,337.38	227,384.42
Accounts Receivable			
1120 · Accounts Receivable HO	19,806.41	0.00	19,806.41
Total Accounts Receivable	19,806.41	0.00	19,806.41
Total Current Assets	53,853.45	193,337.38	247,190.83
TOTAL ASSETS	53,853.45	193,337.38	247,190.83
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	1,452.62	0.00	1,452.62
Total Accounts Payable	1,452.62	0.00	1,452.62
Other Current Liabilities			
Pre-Paid Assessments	5,813.64	0.00	5,813.64
Total Other Current Liabilities	5,813.64	0.00	5,813.64

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Accrual Basis

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Total Current Liabilities	<u>7,266.26</u>	<u>0.00</u>	<u>7,266.26</u>
Total Liabilities	7,266.26	0.00	7,266.26
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	<u>0.00</u>	<u>68,152.55</u>	<u>68,152.55</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	30,998.06	114,141.37	145,139.43
Net Income	<u>8,271.02</u>	<u>11,043.46</u>	<u>19,314.48</u>
Total Equity	<u>46,587.19</u>	<u>193,337.38</u>	<u>239,924.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>53,853.45</u></u>	<u><u>193,337.38</u></u>	<u><u>247,190.83</u></u>

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First Eagles Point Homeowners Association
Operating Budget Performance

November 2020

	Nov 20	Budget	\$ Over Budget	% of Budget	Apr - Nov 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	17	0	17	100%	2,509	0	2,509	100%	0
4120 · Late Fees	0	0	0	0%	1,025	0	1,025	100%	0
4145 · Common Assessment	0	0	0	0%	39,979	40,950	-971	98%	54,600
4160 · Trash Assessment	0	0	0	0%	971	0	971	100%	0
4165 · Interest Operating Fund	0	0	0	100%	3	0	3	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-11,000	-11,000	0	100%	-16,500
Total Income	-1,358	-1,375	17	99%	33,487	29,950	3,537	112%	38,100
Gross Profit	-1,358	-1,375	17	99%	33,487	29,950	3,537	112%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	8,288	8,288	0	100%	12,432
6130 · Common Area Insurance	214	185	29	116%	1,572	1,480	92	106%	2,220
6150 · Legal Services	17	0	17	100%	2,509	225	2,284	1,115%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	2,790	2,970	-180	94%	2,970
6170 · Landscape Maintenance	0	0	0	0%	3,850	4,200	-350	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	0	0	0	0%	80	105	-25	76%	105
6190 · Irrigation Water & Electric	48	55	-7	88%	2,482	2,330	152	107%	2,550
6230 · Trash Removal	400	499	-99	80%	3,197	3,996	-799	80%	5,992
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	500	-500	0%	0	500	-500	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	0	2,150	-2,150	0%	2,150
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	83%	99	120	-21	82%	180
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	350	600	-250	58%	900
6380 · Income Taxes	0	0	0	0%	0	50	-50	0%	50
6395 · Operating Contingency	0	0	0	0%	0	76	-76	0%	76
Total Expense	1,727	2,365	-638	73%	25,216	27,665	-2,449	91%	38,100
Net Ordinary Income	-3,085	-3,740	655	82%	8,271	2,285	5,986	362%	0
Net Income	-3,085	-3,740	655	82%	8,271	2,285	5,986	362%	0

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First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
November 2020

	<u>Nov 20</u>	<u>Apr - Nov 20</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	4	43
Transfer from Operating	<u>1,375</u>	<u>11,000</u>
Total Income	<u>1,379</u>	<u>11,043</u>
Gross Profit	<u>1,379</u>	<u>11,043</u>
Net Ordinary Income	<u>1,379</u>	<u>11,043</u>
Net Income	<u><u>1,379</u></u>	<u><u>11,043</u></u>