

Canyon View Homeowners Association

Balance Sheet by Class

As of November 30, 2020

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	58,913.90	0.00	58,913.90
Total OPERATING FUNDS	58,913.90	0.00	58,913.90
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	47,523.79	47,523.79
Total ALPINE BANK	0.00	47,523.79	47,523.79
BANK CDS			
1323 · Bank of Colorado - CD	0.00	150,000.00	150,000.00
1326 · Bank CD#43065	0.00	32,500.87	32,500.87
Total BANK CDS	0.00	182,500.87	182,500.87
Total RESERVE FUNDS	0.00	230,024.66	230,024.66
Total Checking/Savings	58,913.90	230,024.66	288,938.56
Accounts Receivable			
1120 · Accounts Receivable HO	38,454.48	0.00	38,454.48
1330 · Reserve A/R from Operating Fund	0.00	-6,351.00	-6,351.00
Total Accounts Receivable	38,454.48	-6,351.00	32,103.48
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	6,419.39	0.00	6,419.39
Total Other Current Assets	7,467.39	0.00	7,467.39
Total Current Assets	104,835.77	223,673.66	328,509.43
TOTAL ASSETS	104,835.77	223,673.66	328,509.43
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	3,267.70	0.00	3,267.70

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Accrual Basis

Canyon View Homeowners Association

Balance Sheet by Class

As of November 30, 2020

	Operating	Reserve	TOTAL
Total Accounts Payable	3,267.70	0.00	3,267.70
Other Current Liabilities			
2130 · Pre-Paid Assessments	28,467.87	0.00	28,467.87
2520 · Operating Pay to Reserve Fund	-6,351.00	0.00	-6,351.00
Total Other Current Liabilities	22,116.87	0.00	22,116.87
Total Current Liabilities	25,384.57	0.00	25,384.57
Total Liabilities	25,384.57	0.00	25,384.57
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	137,246.42	137,246.42
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	38,862.16	91,908.81	130,770.97
Net Income	-17,699.93	-5,481.57	-23,181.50
Total Equity	79,451.20	223,673.66	303,124.86
TOTAL LIABILITIES & EQUITY	104,835.77	223,673.66	328,509.43

Canyon View Homeowners Association
 Operating Budget Performance
 November 2020

	Nov 20	Budget	\$ Over Budget	% of Budget	Apr - Nov 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	-7	0	-7	100%	682	0	682	100%	0
4130 · Legal & Collection Reimburse	0	0	0	0%	2,238	0	2,238	100%	0
4145 · Common Assessment	0	0	0	0%	139,360	139,360	0	100%	209,040
4165 · Interest Operating Fund	1	0	1	100%	7	0	7	100%	0
6390 · Transfer to Reserve Fund	-3,405	-3,405	0	100%	-27,240	-27,240	0	100%	-40,860
Total Income	-3,411	-3,405	-6	100%	115,046	112,120	2,926	103%	168,180
Gross Profit	-3,411	-3,405	-6	100%	115,046	112,120	2,926	103%	168,180
Expense									
6110 · Management & Accounting	1,508	1,474	34	102%	12,858	11,792	1,066	109%	17,688
6140 · Common Area and D & O Insuran...	2,351	2,103	248	112%	18,817	16,824	1,993	112%	25,236
6150 · Legal Expense	0	0	0	0%	2,238	400	1,838	559%	400
6160 · Audit & Tax Preparation	2,750	0	2,750	100%	2,750	2,850	-100	96%	2,850
6170 · Landscape Maintenance	55	0	55	100%	40,313	48,664	-8,351	83%	48,664
6175 · Landscape Special Projects	0	0	0	0%	2,600	1,800	800	144%	1,800
6180 · Sprinkler System Maintenance	0	0	0	0%	344	1,100	-756	31%	1,100
6190 · Irrigation Water & Electric	90	0	90	100%	31,135	32,200	-1,065	97%	32,200
6230 · Trash Removal	830	830	-0	100%	5,840	6,640	-800	88%	9,960
6235 · Rock Wall/Landscape Maintenance	0	0	0	0%	0	1,000	-1,000	0%	1,000
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	800	-800	0%	0	800	-800	0%	3,300
6265 · Snow Removal	860	800	60	108%	860	800	60	108%	4,000
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	80	500	-420	16%	500
6295 · Exterior Building Maintenance	0	625	-625	0%	4,587	5,000	-413	92%	7,500
6297 · M/R Swamp Coolers	0	0	0	0%	9,616	8,350	1,266	115%	8,350
6320 · Street Light Maintenance	0	0	0	0%	0	170	-170	0%	170
6330 · Street Light Electricity	40	41	-1	98%	322	328	-6	98%	492
6350 · Sign Maintenance	74	0	74	100%	296	300	-4	99%	300
6360 · Copy/Postage/Office Supplies	0	100	-100	0%	0	1,155	-1,155	0%	1,650
6380 · Income Taxes	91	0	91	100%	91	100	-9	91%	100
6395 · Operating Contingency	0	0	0	0%	0	370	-370	0%	370
Total Expense	8,649	6,773	1,876	128%	132,746	141,693	-8,947	94%	168,180
Net Ordinary Income	-12,060	-10,178	-1,882	118%	-17,700	-29,573	11,873	60%	0
Net Income	-12,060	-10,178	-1,882	118%	-17,700	-29,573	11,873	60%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
November 2020

	<u>Nov 20</u>	<u>Apr - Nov 20</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	10	79
Transfer from Operating	<u>3,405</u>	<u>27,240</u>
Total RESERVE FUND INCOME	<u>3,415</u>	<u>27,319</u>
Total Income	<u>3,415</u>	<u>27,319</u>
Gross Profit	3,415	27,319
Expense		
RESERVE FUND EXPENSES		
6753 · Concrete Replacement	900	16,460
6758 · Exterior Painting	<u>0</u>	<u>16,341</u>
Total RESERVE FUND EXPENSES	<u>900</u>	<u>32,801</u>
Total Expense	<u>900</u>	<u>32,801</u>
Net Ordinary Income	<u>2,515</u>	<u>-5,482</u>
Net Income	<u><u>2,515</u></u>	<u><u>-5,482</u></u>