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11/13/20

Accrual Basis

First Eagles Point Homeowners Association

Balance Sheet by Class

As of October 31, 2020

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	39,882.72	0.00	39,882.72
Total OPERATING FUNDS	39,882.72	0.00	39,882.72
RESERVE FUNDS			
Bank of Colorao - CD	0.00	125,000.00	125,000.00
Alpine Reserve MMA	0.00	46,360.67	46,360.67
CD#45432	0.00	20,597.88	20,597.88
Total RESERVE FUNDS	0.00	191,958.55	191,958.55
Total Checking/Savings	39,882.72	191,958.55	231,841.27
Accounts Receivable			
1120 · Accounts Receivable HO	20,276.91	0.00	20,276.91
Total Accounts Receivable	20,276.91	0.00	20,276.91
Other Current Assets			
12000 · Undeposited Funds	975.00	0.00	975.00
Total Other Current Assets	975.00	0.00	975.00
Total Current Assets	61,134.63	191,958.55	253,093.18
TOTAL ASSETS	61,134.63	191,958.55	253,093.18
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	5,648.96	0.00	5,648.96
Total Accounts Payable	5,648.96	0.00	5,648.96
Other Current Liabilities			

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As of October 31, 2020

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Pre-Paid Assessments	5,813.64	0.00	5,813.64
Total Other Current Liabilities	5,813.64	0.00	5,813.64
Total Current Liabilities	11,462.60	0.00	11,462.60
Total Liabilities	11,462.60	0.00	11,462.60
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	30,998.06	114,141.37	145,139.43
Net Income	11,355.86	9,664.63	21,020.49
Total Equity	49,672.03	191,958.55	241,630.58
TOTAL LIABILITIES & EQUITY	<u><u>61,134.63</u></u>	<u><u>191,958.55</u></u>	<u><u>253,093.18</u></u>

First Eagles Point Homeowners Association
Operating Budget Performance

October 2020

	Oct 20	Budget	\$ Over Budget	% of Budget	Apr - Oct 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	802	0	802	100%	2,492	0	2,492	100%	0
4120 · Late Fees	42	0	42	100%	1,025	0	1,025	100%	0
4145 · Common Assessment	13,326	13,650	-324	98%	39,979	40,950	-971	98%	54,600
4160 · Trash Assessment	324	0	324	100%	971	0	971	100%	0
4165 · Interest Operating Fund	0	0	0	100%	3	0	3	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-9,625	-9,625	0	100%	-16,500
Total Income	13,120	12,275	845	107%	34,845	31,325	3,520	111%	38,100
Gross Profit	13,120	12,275	845	107%	34,845	31,325	3,520	111%	38,100
Expense									
6110 · Management & Accounting	2,072	1,036	1,036	200%	7,252	7,252	0	100%	12,432
6130 · Common Area Insurance	0	185	-185	0%	1,358	1,295	63	105%	2,220
6150 · Legal Services	802	75	727	1,069%	2,492	225	2,267	1,108%	300
6160 · Audit, Tax & Professional Fees	2,790	0	2,790	100%	2,790	2,970	-180	94%	2,970
6170 · Landscape Maintenance	550	600	-50	92%	3,850	4,200	-350	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	0	15	-15	0%	80	105	-25	76%	105
6190 · Irrigation Water & Electric	280	275	5	102%	2,434	2,275	159	107%	2,550
6230 · Trash Removal	400	499	-99	80%	2,797	3,497	-700	80%	5,992
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	300	-300	0%	0	2,150	-2,150	0%	2,150
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	83%	87	105	-18	82%	180
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	278	75	203	371%	350	525	-175	67%	900
6380 · Income Taxes	0	0	0	0%	0	50	-50	0%	50
6395 · Operating Contingency	0	0	0	0%	0	76	-76	0%	76
Total Expense	7,184	3,075	4,109	234%	23,489	25,300	-1,811	93%	38,100
Net Ordinary Income	5,935	9,200	-3,265	65%	11,356	6,025	5,331	188%	0
Net Income	5,935	9,200	-3,265	65%	11,356	6,025	5,331	188%	0

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First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
October 2020

	<u>Oct 20</u>	<u>Apr - Oct 20</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	4	40
Transfer from Operating	<u>1,375</u>	<u>9,625</u>
Total Income	<u>1,379</u>	<u>9,665</u>
Gross Profit	<u>1,379</u>	<u>9,665</u>
Net Ordinary Income	<u>1,379</u>	<u>9,665</u>
Net Income	<u><u>1,379</u></u>	<u><u>9,665</u></u>