

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of September 30, 2020

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	36,320.87	0.00	36,320.87
Total OPERATING FUNDS	36,320.87	0.00	36,320.87
RESERVE FUNDS			
Bank of Colorao - CD	0.00	125,000.00	125,000.00
Alpine Reserve MMA	0.00	44,985.30	44,985.30
CD#45432	0.00	20,594.50	20,594.50
Total RESERVE FUNDS	0.00	190,579.80	190,579.80
Total Checking/Savings	36,320.87	190,579.80	226,900.67
Accounts Receivable			
1120 · Accounts Receivable HO	17,849.33	0.00	17,849.33
Total Accounts Receivable	17,849.33	0.00	17,849.33
Total Current Assets	54,170.20	190,579.80	244,750.00
TOTAL ASSETS	54,170.20	190,579.80	244,750.00
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	1,451.00	0.00	1,451.00
Total Accounts Payable	1,451.00	0.00	1,451.00
Other Current Liabilities			
Pre-Paid Assessments	8,982.64	0.00	8,982.64
Total Other Current Liabilities	8,982.64	0.00	8,982.64

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Accrual Basis

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Total Current Liabilities	10,433.64	0.00	10,433.64
Total Liabilities	10,433.64	0.00	10,433.64
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	<u>0.00</u>	<u>68,152.55</u>	<u>68,152.55</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	30,998.06	114,141.37	145,139.43
Net Income	<u>5,420.39</u>	<u>8,285.88</u>	<u>13,706.27</u>
Total Equity	<u>43,736.56</u>	<u>190,579.80</u>	<u>234,316.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>54,170.20</u></u>	<u><u>190,579.80</u></u>	<u><u>244,750.00</u></u>

First Eagles Point Homeowners Association
Operating Budget Performance

September 2020

	Sep 20	Budget	\$ Over Budget	% of Budget	Apr - Sep 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	317	0	317	100%	1,690	0	1,690	100%	0
4120 · Late Fees	81	0	81	100%	983	0	983	100%	0
4145 · Common Assessment	0	0	0	0%	26,653	27,300	-648	98%	54,600
4160 · Trash Assessment	0	0	0	0%	648	0	648	100%	0
4165 · Interest Operating Fund	0	0	0	100%	2	0	2	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-8,250	-8,250	0	100%	-16,500
Total Income	-977	-1,375	398	71%	21,726	19,050	2,676	114%	38,100
Gross Profit	-977	-1,375	398	71%	21,726	19,050	2,676	114%	38,100
Expense									
6110 · Management & Accounting	0	1,036	-1,036	0%	5,180	6,216	-1,036	83%	12,432
6130 · Common Area Insurance	821	185	636	444%	1,358	1,110	248	122%	2,220
6150 · Legal Services	317	0	317	100%	1,690	150	1,540	1,127%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	0	2,970	-2,970	0%	2,970
6170 · Landscape Maintenance	550	600	-50	92%	3,300	3,600	-300	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	0	15	-15	0%	80	90	-10	89%	105
6190 · Irrigation Water & Electric	631	325	306	194%	2,154	2,000	154	108%	2,550
6230 · Trash Removal	400	499	-99	80%	2,398	2,998	-600	80%	5,992
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	0	1,850	-1,850	0%	2,150
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	83%	74	90	-16	82%	180
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	72	450	-378	16%	900
6380 · Income Taxes	0	0	0	0%	0	50	-50	0%	50
6395 · Operating Contingency	0	0	0	0%	0	76	-76	0%	76
Total Expense	2,731	2,750	-19	99%	16,305	22,225	-5,920	73%	38,100
Net Ordinary Income	-3,707	-4,125	418	90%	5,420	-3,175	8,595	-171%	0
Net Income	-3,707	-4,125	418	90%	5,420	-3,175	8,595	-171%	0

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First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
September 2020

	<u>Sep 20</u>	<u>Apr - Sep 20</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	4	36
Transfer from Operating	<u>1,375</u>	<u>8,250</u>
Total Income	<u>1,379</u>	<u>8,286</u>
Gross Profit	<u>1,379</u>	<u>8,286</u>
Net Ordinary Income	<u>1,379</u>	<u>8,286</u>
Net Income	<u><u>1,379</u></u>	<u><u>8,286</u></u>