

10:12 AM  
09/10/20  
Accrual Basis

First Eagles Point Homeowners Association  
Balance Sheet by Class  
As of August 31, 2020

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	<u>41,233.19</u>	<u>0.00</u>	<u>41,233.19</u>
Total OPERATING FUNDS	<u>41,233.19</u>	<u>0.00</u>	<u>41,233.19</u>
RESERVE FUNDS			
Bank of Colorao - CD	<u>0.00</u>	<u>125,000.00</u>	<u>125,000.00</u>
Alpine Reserve MMA	<u>0.00</u>	<u>43,609.98</u>	<u>43,609.98</u>
CD#45432	<u>0.00</u>	<u>20,591.00</u>	<u>20,591.00</u>
Total RESERVE FUNDS	<u>0.00</u>	<u>189,200.98</u>	<u>189,200.98</u>
Total Checking/Savings	<u>41,233.19</u>	<u>189,200.98</u>	<u>230,434.17</u>
Accounts Receivable			
1120 · Accounts Receivable HO	<u>17,451.66</u>	<u>0.00</u>	<u>17,451.66</u>
Total Accounts Receivable	<u>17,451.66</u>	<u>0.00</u>	<u>17,451.66</u>
Total Current Assets	<u>58,684.85</u>	<u>189,200.98</u>	<u>247,885.83</u>
TOTAL ASSETS	<u><u>58,684.85</u></u>	<u><u>189,200.98</u></u>	<u><u>247,885.83</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	<u>2,989.42</u>	<u>0.00</u>	<u>2,989.42</u>
Total Accounts Payable	<u>2,989.42</u>	<u>0.00</u>	<u>2,989.42</u>
Other Current Liabilities			
Pre-Paid Assessments	<u>8,251.39</u>	<u>0.00</u>	<u>8,251.39</u>
Total Other Current Liabilities	<u>8,251.39</u>	<u>0.00</u>	<u>8,251.39</u>

10:12 AM  
09/10/20  
Accrual Basis

First Eagles Point Homeowners Association  
Balance Sheet by Class  
As of August 31, 2020

---

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Total Current Liabilities	11,240.81	0.00	11,240.81
Total Liabilities	11,240.81	0.00	11,240.81
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	<u>0.00</u>	<u>68,152.55</u>	<u>68,152.55</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	30,998.06	114,141.37	145,139.43
Net Income	<u>9,127.87</u>	<u>6,907.06</u>	<u>16,034.93</u>
Total Equity	<u>47,444.04</u>	<u>189,200.98</u>	<u>236,645.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>58,684.85</u></u>	<u><u>189,200.98</u></u>	<u><u>247,885.83</u></u>

10:13 AM

09/10/20

Accrual Basis

First Eagles Point Homeowners Association  
 Operating Budget Performance  
 August 2020

	Aug 20	Budget	\$ Over Budget	% of Budget	Apr - Aug 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	25	0	25	100%	1,373	0	1,373	100%	0
4120 · Late Fees	142	0	142	100%	902	0	902	100%	0
4145 · Common Assessment	0	0	0	0%	26,653	27,300	-648	98%	54,600
4160 · Trash Assessment	0	0	0	0%	648	0	648	100%	0
4165 · Interest Operating Fund	0	0	0	100%	2	0	2	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-6,875	-6,875	0	100%	-16,500
<b>Total Income</b>	<b>-1,207</b>	<b>-1,375</b>	<b>168</b>	<b>88%</b>	<b>22,702</b>	<b>20,425</b>	<b>2,277</b>	<b>111%</b>	<b>38,100</b>
Gross Profit	-1,207	-1,375	168	88%	22,702	20,425	2,277	111%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	5,180	5,180	0	100%	12,432
6130 · Common Area Insurance	0	185	-185	0%	537	925	-388	58%	2,220
6150 · Legal Services	25	0	25	100%	1,373	150	1,223	915%	300
6160 · Audit, Tax & Professional Fees	0	2,750	-2,750	0%	0	2,970	-2,970	0%	2,970
6170 · Landscape Maintenance	550	600	-50	92%	2,750	3,000	-250	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	0	15	-15	0%	80	75	5	107%	105
6190 · Irrigation Water & Electric	581	400	181	145%	1,523	1,675	-152	91%	2,550
6230 · Trash Removal	400	499	-99	80%	1,998	2,499	-501	80%	5,992
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	650	-650	0%	0	1,850	-1,850	0%	2,150
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	0	15	-15	0%	62	75	-13	82%	180
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	72	75	-3	96%	72	375	-303	19%	900
6380 · Income Taxes	0	50	-50	0%	0	50	-50	0%	50
6395 · Operating Contingency	0	0	0	0%	0	76	-76	0%	76
<b>Total Expense</b>	<b>2,663</b>	<b>6,275</b>	<b>-3,612</b>	<b>42%</b>	<b>13,575</b>	<b>19,475</b>	<b>-5,900</b>	<b>70%</b>	<b>38,100</b>
Net Ordinary Income	-3,871	-7,650	3,779	51%	9,128	950	8,178	961%	0
Net Income	-3,871	-7,650	3,779	51%	9,128	950	8,178	961%	0

10:13 AM  
09/10/20  
Accrual Basis

First Eagles Point Homeowners Association  
Reserve Statement of Revenue & Expenditures  
August 2020

---

	<u>Aug 20</u>	<u>Apr - Aug 20</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	4	32
Transfer from Operating	<u>1,375</u>	<u>6,875</u>
Total Income	<u>1,379</u>	<u>6,907</u>
Gross Profit	<u>1,379</u>	<u>6,907</u>
Net Ordinary Income	<u>1,379</u>	<u>6,907</u>
Net Income	<u><u>1,379</u></u>	<u><u>6,907</u></u>