

Canyon View Homeowners Association

Balance Sheet by Class

As of September 30, 2020

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	67,576.47	0.00	67,576.47
Total OPERATING FUNDS	67,576.47	0.00	67,576.47
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	47,523.00	47,523.00
Total ALPINE BANK	0.00	47,523.00	47,523.00
BANK CDS			
1323 · Bank of Colorado - CD	0.00	150,000.00	150,000.00
1326 · Bank CD#43065	0.00	32,481.86	32,481.86
Total BANK CDS	0.00	182,481.86	182,481.86
Total RESERVE FUNDS	0.00	230,004.86	230,004.86
Total Checking/Savings	67,576.47	230,004.86	297,581.33
Accounts Receivable			
1120 · Accounts Receivable HO	34,932.85	0.00	34,932.85
1330 · Reserve A/R from Operating F...	0.00	-7,311.00	-7,311.00
Total Accounts Receivable	34,932.85	-7,311.00	27,621.85
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
Total Other Current Assets	1,048.00	0.00	1,048.00
Total Current Assets	103,557.32	222,693.86	326,251.18
TOTAL ASSETS	103,557.32	222,693.86	326,251.18
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	13,456.16	0.00	13,456.16

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Total Accounts Payable	13,456.16	0.00	13,456.16
Other Current Liabilities			
2130 · Pre-Paid Assessments	24,572.87	0.00	24,572.87
2520 · Operating Pay to Reserve F...	-7,311.00	0.00	-7,311.00
Total Other Current Liabilities	17,261.87	0.00	17,261.87
Total Current Liabilities	30,718.03	0.00	30,718.03
Total Liabilities	30,718.03	0.00	30,718.03
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	137,246.42	137,246.42
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	38,862.16	91,908.81	130,770.97
Net Income	-24,311.84	-6,461.37	-30,773.21
Total Equity	72,839.29	222,693.86	295,533.15
TOTAL LIABILITIES & EQUITY	103,557.32	222,693.86	326,251.18

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Accrual Basis

Canyon View Homeowners Association

Operating Budget Performance

September 2020

	Sep 20	Budget	\$ Over Budget	% of Budget	Apr - Sep 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	294	0	294	100%	760	0	760	100%	0
4130 · Legal & Collection Reimburse	440	0	440	100%	1,778	0	1,778	100%	0
4145 · Common Assessment	0	0	0	0%	104,520	104,520	0	100%	209,040
4165 · Interest Operating Fund	1	0	1	100%	5	0	5	100%	0
6390 · Transfer to Reserve Fund	-3,405	-3,405	0	100%	-20,430	-20,430	0	100%	-40,860
Total Income	-2,670	-3,405	735	78%	86,633	84,090	2,543	103%	168,180
Gross Profit	-2,670	-3,405	735	78%	86,633	84,090	2,543	103%	168,180
Expense									
6110 · Management & Accounting	0	1,474	-1,474	0%	7,533	8,844	-1,312	85%	17,688
6140 · Common Area and D & O Insuran...	2,351	2,103	248	112%	14,115	12,618	1,497	112%	25,236
6150 · Legal Expense	440	0	440	100%	1,778	200	1,578	889%	400
6160 · Audit & Tax Preparation	0	0	0	0%	0	2,850	-2,850	0%	2,850
6170 · Landscape Maintenance	6,710	6,952	-242	97%	40,233	41,712	-1,479	96%	48,664
6175 · Landscape Special Projects	0	0	0	0%	2,600	1,200	1,400	217%	1,800
6180 · Sprinkler System Maintenance	0	100	-100	0%	344	1,000	-656	34%	1,100
6190 · Irrigation Water & Electric	6,472	5,600	872	116%	28,538	29,700	-1,162	96%	32,200
6230 · Trash Removal	830	830	-0	100%	4,180	4,980	-800	84%	9,960
6235 · Rock Wall/Landscape Maintenance	0	500	-500	0%	0	1,000	-1,000	0%	1,000
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,300
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	4,000
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	250	-250	0%	0	500	-500	0%	500
6295 · Exterior Building Maintenance	280	625	-345	45%	4,537	3,750	787	121%	7,500
6297 · M/R Swamp Coolers	500	300	200	167%	6,625	5,050	1,575	131%	8,350
6320 · Street Light Maintenance	0	0	0	0%	0	170	-170	0%	170
6330 · Street Light Electricity	40	41	-1	98%	241	246	-5	98%	492
6350 · Sign Maintenance	0	0	0	0%	222	300	-78	74%	300
6360 · Copy/Postage/Office Supplies	0	100	-100	0%	0	905	-905	0%	1,650
6380 · Income Taxes	0	0	0	0%	0	100	-100	0%	100
6395 · Operating Contingency	0	0	0	0%	0	370	-370	0%	370
Total Expense	17,623	18,875	-1,252	93%	110,945	116,045	-5,100	96%	168,180
Net Ordinary Income	-20,293	-22,280	1,987	91%	-24,312	-31,955	7,643	76%	0
Net Income	-20,293	-22,280	1,987	91%	-24,312	-31,955	7,643	76%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
September 2020

	<u>Sep 20</u>	<u>Apr - Sep 20</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	10	60
Transfer from Operating	<u>3,405</u>	<u>20,430</u>
Total RESERVE FUND INCOME	<u>3,415</u>	<u>20,490</u>
Total Income	<u>3,415</u>	<u>20,490</u>
Gross Profit	3,415	20,490
Expense		
RESERVE FUND EXPENSES		
6753 · Concrete Replacement	10,610	10,610
6758 · Exterior Painting	<u>0</u>	<u>16,341</u>
Total RESERVE FUND EXPENSES	<u>10,610</u>	<u>26,951</u>
Total Expense	<u>10,610</u>	<u>26,951</u>
Net Ordinary Income	<u>-7,195</u>	<u>-6,461</u>
Net Income	<u><u>-7,195</u></u>	<u><u>-6,461</u></u>