

Canyon View Homeowners Association
 Balance Sheet by Class
 As of August 31, 2020

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	87,515.48	0.00	87,515.48
Total OPERATING FUNDS	87,515.48	0.00	87,515.48
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	47,522.61	47,522.61
Total ALPINE BANK	0.00	47,522.61	47,522.61
BANK CDS			
1323 · Bank of Colorado - CD	0.00	150,000.00	150,000.00
1326 · Bank CD#43065	0.00	32,472.21	32,472.21
Total BANK CDS	0.00	182,472.21	182,472.21
Total RESERVE FUNDS	0.00	229,994.82	229,994.82
Total Checking/Savings	87,515.48	229,994.82	317,510.30
Accounts Receivable			
1120 · Accounts Receivable HO	28,248.95	0.00	28,248.95
1330 · Reserve A/R from Operating F...	0.00	-106.00	-106.00
Total Accounts Receivable	28,248.95	-106.00	28,142.95
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
Total Other Current Assets	1,048.00	0.00	1,048.00
Total Current Assets	116,812.43	229,888.82	346,701.25
TOTAL ASSETS	116,812.43	229,888.82	346,701.25

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 As of August 31, 2020

	Operating	Reserve	TOTAL
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	15,343.24	0.00	15,343.24
Total Accounts Payable	15,343.24	0.00	15,343.24
Other Current Liabilities			
2130 · Pre-Paid Assessments	8,442.87	0.00	8,442.87
2520 · Operating Pay to Reserve F...	-106.00	0.00	-106.00
Total Other Current Liabilities	8,336.87	0.00	8,336.87
Total Current Liabilities	23,680.11	0.00	23,680.11
Total Liabilities	23,680.11	0.00	23,680.11
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	137,246.42	137,246.42
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	38,862.16	91,908.81	130,770.97
Net Income	-4,018.81	733.59	-3,285.22
Total Equity	93,132.32	229,888.82	323,021.14
TOTAL LIABILITIES & EQUITY	116,812.43	229,888.82	346,701.25

Canyon View Homeowners Association

Operating Budget Performance

August 2020

	Aug 20	Budget	\$ Over Budget	% of Budget	Apr - Aug 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	175	0	175	100%	466	0	466	100%	0
4130 · Legal & Collection Reimburse	10	0	10	100%	1,338	0	1,338	100%	0
4145 · Common Assessment	34,840	34,840	0	100%	104,520	104,520	0	100%	209,040
4165 · Interest Operating Fund	1	0	1	100%	4	0	4	100%	0
6390 · Transfer to Reserve Fund	-3,405	-3,405	0	100%	-17,025	-17,025	0	100%	-40,860
Total Income	31,621	31,435	186	101%	89,303	87,495	1,808	102%	168,180
Gross Profit	31,621	31,435	186	101%	89,303	87,495	1,808	102%	168,180
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	7,533	7,370	163	102%	17,688
6140 · Common Area and D & O Insuran...	2,351	2,103	248	112%	11,764	10,515	1,249	112%	25,236
6150 · Legal Expense	10	0	10	100%	1,338	200	1,138	669%	400
6160 · Audit & Tax Preparation	0	2,750	-2,750	0%	0	2,850	-2,850	0%	2,850
6170 · Landscape Maintenance	6,710	6,952	-242	97%	33,523	34,760	-1,237	96%	48,664
6175 · Landscape Special Projects	600	0	600	100%	2,600	1,200	1,400	217%	1,800
6180 · Sprinkler System Maintenance	0	100	-100	0%	344	900	-556	38%	1,100
6190 · Irrigation Water & Electric	6,232	6,300	-68	99%	22,066	24,100	-2,034	92%	32,200
6230 · Trash Removal	830	830	-0	100%	3,350	4,150	-800	81%	9,960
6235 · Rock Wall/Landscape Maintenance	0	0	0	0%	0	500	-500	0%	1,000
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,300
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	4,000
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	0	250	-250	0%	500
6295 · Exterior Building Maintenance	130	625	-495	21%	4,257	3,125	1,132	136%	7,500
6297 · M/R Swamp Coolers	175	300	-125	58%	6,125	4,750	1,375	129%	8,350
6320 · Street Light Maintenance	0	0	0	0%	0	170	-170	0%	170
6330 · Street Light Electricity	40	41	-1	98%	201	205	-4	98%	492
6350 · Sign Maintenance	0	150	-150	0%	222	300	-78	74%	300
6360 · Copy/Postage/Office Supplies	0	130	-130	0%	0	805	-805	0%	1,650
6380 · Income Taxes	0	100	-100	0%	0	100	-100	0%	100
6395 · Operating Contingency	0	370	-370	0%	0	370	-370	0%	370
Total Expense	18,584	22,225	-3,641	84%	93,322	97,170	-3,848	96%	168,180
Net Ordinary Income	13,037	9,210	3,827	142%	-4,019	-9,675	5,656	42%	0
Net Income	13,037	9,210	3,827	142%	-4,019	-9,675	5,656	42%	0

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Accrual Basis

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
August 2020

	<u>Aug 20</u>	<u>Apr - Aug 20</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	10	50
Transfer from Operating	<u>3,405</u>	<u>17,025</u>
Total RESERVE FUND INCOME	<u>3,415</u>	<u>17,075</u>
Total Income	<u>3,415</u>	<u>17,075</u>
Gross Profit	3,415	17,075
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>0</u>	<u>16,341</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>16,341</u>
Total Expense	<u>0</u>	<u>16,341</u>
Net Ordinary Income	<u>3,415</u>	<u>734</u>
Net Income	<u><u>3,415</u></u>	<u><u>734</u></u>