

First Eagles Point Homeowners Association
Balance Sheet by Class
As of July 31, 2020

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	<u>44,578.06</u>	<u>0.00</u>	<u>44,578.06</u>
Total OPERATING FUNDS	44,578.06	0.00	44,578.06
RESERVE FUNDS			
Bank of Colorao - CD	0.00	125,000.00	125,000.00
Alpine Reserve MMA	0.00	42,234.67	42,234.67
CD#45432	<u>0.00</u>	<u>20,587.50</u>	<u>20,587.50</u>
Total RESERVE FUNDS	<u>0.00</u>	<u>187,822.17</u>	<u>187,822.17</u>
Total Checking/Savings	44,578.06	187,822.17	232,400.23
Accounts Receivable			
1120 · Accounts Receivable HO	<u>17,943.78</u>	<u>0.00</u>	<u>17,943.78</u>
Total Accounts Receivable	<u>17,943.78</u>	<u>0.00</u>	<u>17,943.78</u>
Total Current Assets	<u>62,521.84</u>	<u>187,822.17</u>	<u>250,344.01</u>
TOTAL ASSETS	<u><u>62,521.84</u></u>	<u><u>187,822.17</u></u>	<u><u>250,344.01</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	<u>2,955.59</u>	<u>0.00</u>	<u>2,955.59</u>
Total Accounts Payable	2,955.59	0.00	2,955.59
Other Current Liabilities			
Pre-Paid Assessments	<u>8,251.39</u>	<u>0.00</u>	<u>8,251.39</u>
Total Other Current Liabilities	<u>8,251.39</u>	<u>0.00</u>	<u>8,251.39</u>

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Total Current Liabilities	11,206.98	0.00	11,206.98
Total Liabilities	11,206.98	0.00	11,206.98
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	<u>0.00</u>	<u>68,152.55</u>	<u>68,152.55</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	30,998.06	114,141.37	145,139.43
Net Income	<u>12,998.69</u>	<u>5,528.25</u>	<u>18,526.94</u>
Total Equity	<u>51,314.86</u>	<u>187,822.17</u>	<u>239,137.03</u>
TOTAL LIABILITIES & EQUITY	<u><u>62,521.84</u></u>	<u><u>187,822.17</u></u>	<u><u>250,344.01</u></u>

First Eagles Point Homeowners Association
Operating Budget Performance

July 2020

	Jul 20	Budget	\$ Over Budget	% of Budget	Apr - Jul 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	437	0	437	100%	1,022	0	1,022	100%	0
4120 · Late Fees	547	0	547	100%	760	0	760	100%	0
4145 · Common Assessment	13,326	13,650	-324	98%	26,653	27,300	-648	98%	54,600
4160 · Trash Assessment	324	0	324	100%	648	0	648	100%	0
4165 · Interest Operating Fund	0	0	0	100%	2	0	2	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-5,500	-5,500	0	100%	-16,500
Total Income	13,259	12,275	984	108%	23,584	21,800	1,784	108%	38,100
Gross Profit	13,259	12,275	984	108%	23,584	21,800	1,784	108%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	4,144	4,144	0	100%	12,432
6130 · Common Area Insurance	0	185	-185	0%	537	740	-203	73%	2,220
6150 · Legal Services	437	75	362	583%	1,022	150	872	681%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	0	220	-220	0%	2,970
6170 · Landscape Maintenance	550	600	-50	92%	2,200	2,400	-200	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	0	15	-15	0%	80	60	20	133%	105
6190 · Irrigation Water & Electric	566	375	191	151%	942	1,275	-333	74%	2,550
6230 · Trash Removal	400	500	-100	80%	1,598	2,000	-402	80%	5,992
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	0	1,200	-1,200	0%	2,150
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	25	15	10	165%	62	60	2	103%	180
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	300	-300	0%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	50
6395 · Operating Contingency	0	0	0	0%	0	76	-76	0%	76
Total Expense	3,013	2,876	137	105%	10,585	13,200	-2,615	80%	38,100
Net Ordinary Income	10,246	9,399	847	109%	12,999	8,600	4,399	151%	0
Net Income	10,246	9,399	847	109%	12,999	8,600	4,399	151%	0

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First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
July 2020

	<u>Jul 20</u>	<u>Apr - Jul 20</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	4	28
Transfer from Operating	<u>1,375</u>	<u>5,500</u>
Total Income	<u>1,379</u>	<u>5,528</u>
Gross Profit	<u>1,379</u>	<u>5,528</u>
Net Ordinary Income	<u>1,379</u>	<u>5,528</u>
Net Income	<u><u>1,379</u></u>	<u><u>5,528</u></u>