

First Eagles Point Homeowners Association  
**Balance Sheet by Class**  
 As of June 30, 2020

	Operating	Reserve	TOTAL
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
<b>OPERATING FUNDS</b>			
1110 · Operating - Checking	40,384.69	0.00	40,384.69
Total OPERATING FUNDS	40,384.69	0.00	40,384.69
<b>RESERVE FUNDS</b>			
Bank of Colorao - CD	0.00	125,000.00	125,000.00
Alpine Reserve MMA	0.00	40,859.32	40,859.32
CD#45432	0.00	20,584.12	20,584.12
Total RESERVE FUNDS	0.00	186,443.44	186,443.44
Total Checking/Savings	40,384.69	186,443.44	226,828.13
Accounts Receivable			
1120 · Accounts Receivable HO	15,016.20	0.00	15,016.20
Total Accounts Receivable	15,016.20	0.00	15,016.20
Total Current Assets	55,400.89	186,443.44	241,844.33
<b>TOTAL ASSETS</b>	<b>55,400.89</b>	<b>186,443.44</b>	<b>241,844.33</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,180.62	0.00	2,180.62
Total Accounts Payable	2,180.62	0.00	2,180.62
Other Current Liabilities			
Pre-Paid Assessments	12,151.39	0.00	12,151.39
Total Other Current Liabilities	12,151.39	0.00	12,151.39

4:10 PM  
07/13/20  
Accrual Basis

First Eagles Point Homeowners Association  
Balance Sheet by Class  
As of June 30, 2020

---

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Total Current Liabilities	14,332.01	0.00	14,332.01
Total Liabilities	14,332.01	0.00	14,332.01
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	<u>0.00</u>	<u>68,152.55</u>	<u>68,152.55</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	30,998.06	114,141.37	145,139.43
Net Income	<u>2,752.71</u>	<u>4,149.52</u>	<u>6,902.23</u>
Total Equity	<u>41,068.88</u>	<u>186,443.44</u>	<u>227,512.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>55,400.89</u></u>	<u><u>186,443.44</u></u>	<u><u>241,844.33</u></u>

First Eagles Point Homeowners Association  
Operating Budget Performance

June 2020

	Jun 20	Budget	\$ Over Budget	% of Budget	Apr - Jun 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	585	0	585	100%	0
4120 · Late Fees	0	0	0	0%	213	0	213	100%	0
4145 · Common Assessment	0	0	0	0%	13,326	13,650	-324	98%	54,600
4160 · Trash Assessment	0	0	0	0%	324	0	324	100%	0
4165 · Interest Operating Fund	0	0	0	100%	1	0	1	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-4,125	-4,125	0	100%	-16,500
<b>Total Income</b>	<b>-1,375</b>	<b>-1,375</b>	<b>0</b>	<b>100%</b>	<b>10,325</b>	<b>9,525</b>	<b>800</b>	<b>108%</b>	<b>38,100</b>
Gross Profit	-1,375	-1,375	0	100%	10,325	9,525	800	108%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	3,108	3,108	0	100%	12,432
6130 · Common Area Insurance	179	185	-6	97%	537	555	-18	97%	2,220
6150 · Legal Services	0	0	0	0%	585	75	510	780%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	0	220	-220	0%	2,970
6170 · Landscape Maintenance	550	600	-50	92%	1,650	1,800	-150	92%	4,200
6175 · Landscape Special Projects	0	250	-250	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	80	15	65	533%	80	45	35	178%	105
6190 · Irrigation Water & Electric	48	350	-302	14%	376	900	-524	42%	2,550
6230 · Trash Removal	400	500	-100	80%	1,199	1,500	-301	80%	5,992
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	1,200	-1,200	0%	0	1,200	-1,200	0%	2,150
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	83%	37	45	-8	82%	180
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	225	-225	0%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	50
6395 · Operating Contingency	0	0	0	0%	0	76	-76	0%	76
<b>Total Expense</b>	<b>2,305</b>	<b>4,226</b>	<b>-1,921</b>	<b>55%</b>	<b>7,572</b>	<b>10,324</b>	<b>-2,752</b>	<b>73%</b>	<b>38,100</b>
Net Ordinary Income	-3,680	-5,601	1,921	66%	2,753	-799	3,552	-345%	0
Net Income	-3,680	-5,601	1,921	66%	2,753	-799	3,552	-345%	0

4:11 PM  
07/13/20  
Accrual Basis

First Eagles Point Homeowners Association  
Reserve Statement of Revenue & Expenditures  
June 2020

---

	<u>Jun 20</u>	<u>Apr - Jun 20</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	4	25
Transfer from Operating	<u>1,375</u>	<u>4,125</u>
Total Income	<u>1,379</u>	<u>4,150</u>
Gross Profit	<u>1,379</u>	<u>4,150</u>
Net Ordinary Income	<u>1,379</u>	<u>4,150</u>
Net Income	<u><b>1,379</b></u>	<u><b>4,150</b></u>