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06/12/20
Accrual Basis

First Eagles Point Homeowners Association
Balance Sheet by Class
As of May 31, 2020

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	<u>41,670.65</u>	<u>0.00</u>	<u>41,670.65</u>
Total OPERATING FUNDS	41,670.65	0.00	41,670.65
RESERVE FUNDS			
Bank of Colorao - CD	0.00	125,000.00	125,000.00
Alpine Reserve MMA	0.00	39,484.02	39,484.02
CD#45432	<u>0.00</u>	<u>20,580.62</u>	<u>20,580.62</u>
Total RESERVE FUNDS	<u>0.00</u>	<u>185,064.64</u>	<u>185,064.64</u>
Total Checking/Savings	41,670.65	185,064.64	226,735.29
Accounts Receivable			
1120 · Accounts Receivable HO	<u>16,630.80</u>	<u>0.00</u>	<u>16,630.80</u>
Total Accounts Receivable	16,630.80	0.00	16,630.80
Other Current Assets			
12000 · Undeposited Funds	<u>243.75</u>	<u>0.00</u>	<u>243.75</u>
Total Other Current Assets	<u>243.75</u>	<u>0.00</u>	<u>243.75</u>
Total Current Assets	<u>58,545.20</u>	<u>185,064.64</u>	<u>243,609.84</u>
TOTAL ASSETS	<u>58,545.20</u>	<u>185,064.64</u>	<u>243,609.84</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	<u>2,181.62</u>	<u>0.00</u>	<u>2,181.62</u>
Total Accounts Payable	2,181.62	0.00	2,181.62
Other Current Liabilities			

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Pre-Paid Assessments	11,420.14	0.00	11,420.14
Total Other Current Liabilities	11,420.14	0.00	11,420.14
Total Current Liabilities	13,601.76	0.00	13,601.76
Total Liabilities	13,601.76	0.00	13,601.76
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	<u>0.00</u>	<u>68,152.55</u>	<u>68,152.55</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	30,998.06	114,141.37	145,139.43
Net Income	<u>6,627.27</u>	<u>2,770.72</u>	<u>9,397.99</u>
Total Equity	<u>44,943.44</u>	<u>185,064.64</u>	<u>230,008.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>58,545.20</u></u>	<u><u>185,064.64</u></u>	<u><u>243,609.84</u></u>

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First Eagles Point Homeowners Association
 Operating Budget Performance

May 2020

	May 20	Budget	\$ Over Budget	% of Budget	Apr - May 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	585	0	585	100%	0
4120 · Late Fees	0	0	0	0%	213	0	213	100%	0
4145 · Common Assessment	0	0	0	0%	13,326	13,650	-324	98%	54,600
4160 · Trash Assessment	0	0	0	0%	324	0	324	100%	0
4165 · Interest Operating Fund	0	0	0	100%	1	0	1	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-2,750	-2,750	0	100%	-16,500
Total Income	-1,375	-1,375	0	100%	11,699	10,900	799	107%	38,100
Gross Profit	-1,375	-1,375	0	100%	11,699	10,900	799	107%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	2,072	2,072	0	100%	12,432
6130 · Common Area Insurance	358	185	173	194%	358	370	-12	97%	2,220
6150 · Legal Services	0	0	0	0%	585	75	510	780%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	0	220	-220	0%	2,970
6170 · Landscape Maintenance	550	600	-50	92%	1,100	1,200	-100	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	0	0	0%	250
6180 · Sprinkler System Maintenance	0	15	-15	0%	0	30	-30	0%	105
6190 · Irrigation Water & Electric	70	300	-230	23%	133	550	-417	24%	2,550
6230 · Trash Removal	400	500	-100	80%	799	1,000	-201	80%	5,992
6240 · Street Sweeping	0	0	0	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	0	0	0	0%	2,150
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	83%	25	30	-5	82%	180
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	150	-150	0%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	50
6395 · Operating Contingency	0	0	0	0%	0	76	-76	0%	76
Total Expense	2,426	2,726	-300	89%	5,072	6,098	-1,026	83%	38,100
Net Ordinary Income	-3,800	-4,101	301	93%	6,627	4,802	1,825	138%	0
Net Income	-3,800	-4,101	301	93%	6,627	4,802	1,825	138%	0

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First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
May 2020

	<u>May 20</u>	<u>Apr - May 20</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	8	21
Transfer from Operating	<u>1,375</u>	<u>2,750</u>
Total Income	<u>1,383</u>	<u>2,771</u>
Gross Profit	<u>1,383</u>	<u>2,771</u>
Net Ordinary Income	<u>1,383</u>	<u>2,771</u>
Net Income	<u><u>1,383</u></u>	<u><u>2,771</u></u>