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08/12/20

Accrual Basis

Canyon View Homeowners Association  
**Balance Sheet by Class**  
 As of July 31, 2020

	Operating	Reserve	TOTAL
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	74,634.00	0.00	74,634.00
Total OPERATING FUNDS	74,634.00	0.00	74,634.00
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	47,522.23	47,522.23
Total ALPINE BANK	0.00	47,522.23	47,522.23
BANK CDS			
1323 · Bank of Colorado - CD	0.00	150,000.00	150,000.00
1326 · Bank CD#43065	0.00	32,462.56	32,462.56
Total BANK CDS	0.00	182,462.56	182,462.56
Total RESERVE FUNDS	0.00	229,984.79	229,984.79
Total Checking/Savings	74,634.00	229,984.79	304,618.79
Accounts Receivable			
1120 · Accounts Receivable HO	21,780.55	0.00	21,780.55
1330 · Reserve A/R from Operating F...	0.00	-3,511.00	-3,511.00
Total Accounts Receivable	21,780.55	-3,511.00	18,269.55
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
Total Other Current Assets	1,048.00	0.00	1,048.00
Total Current Assets	97,462.55	226,473.79	323,936.34
<b>TOTAL ASSETS</b>	<b>97,462.55</b>	<b>226,473.79</b>	<b>323,936.34</b>

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Canyon View Homeowners Association  
 Balance Sheet by Class  
 As of July 31, 2020

	Operating	Reserve	TOTAL
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	8,283.22	0.00	8,283.22
Total Accounts Payable	8,283.22	0.00	8,283.22
Other Current Liabilities			
2130 · Pre-Paid Assessments	12,594.72	0.00	12,594.72
2520 · Operating Pay to Reserve F...	-3,511.00	0.00	-3,511.00
Total Other Current Liabilities	9,083.72	0.00	9,083.72
Total Current Liabilities	17,366.94	0.00	17,366.94
Total Liabilities	17,366.94	0.00	17,366.94
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	137,246.42	137,246.42
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	38,862.16	91,908.81	130,770.97
Net Income	-17,055.52	-2,681.44	-19,736.96
Total Equity	80,095.61	226,473.79	306,569.40
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>97,462.55</b>	<b>226,473.79</b>	<b>323,936.34</b>

Canyon View Homeowners Association  
Operating Budget Performance  
July 2020

	Jul 20	Budget	\$ Over Budget	% of Budget	Apr - Jul 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	64	0	64	100%	291	0	291	100%	0
4130 · Legal & Collection Reimburse	230	0	230	100%	1,328	0	1,328	100%	0
4145 · Common Assessment	0	0	0	0%	69,680	69,680	0	100%	209,040
4165 · Interest Operating Fund	1	0	1	100%	4	0	4	100%	0
6390 · Transfer to Reserve Fund	-3,405	-3,405	0	100%	-13,620	-13,620	0	100%	-40,860
Total Income	-3,110	-3,405	295	91%	57,682	56,060	1,622	103%	168,180
Gross Profit	-3,110	-3,405	295	91%	57,682	56,060	1,622	103%	168,180
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	6,026	5,896	130	102%	17,688
6140 · Common Area and D & O Insuran...	2,351	2,103	248	112%	9,414	8,412	1,002	112%	25,236
6150 · Legal Expense	230	0	230	100%	1,328	200	1,128	664%	400
6160 · Audit & Tax Preparation	0	0	0	0%	0	100	-100	0%	2,850
6170 · Landscape Maintenance	6,710	6,952	-242	97%	26,813	27,808	-995	96%	48,664
6175 · Landscape Special Projects	0	600	-600	0%	2,000	1,200	800	167%	1,800
6180 · Sprinkler System Maintenance	0	200	-200	0%	344	800	-456	43%	1,100
6190 · Irrigation Water & Electric	6,002	5,500	502	109%	15,834	17,800	-1,966	89%	32,200
6230 · Trash Removal	0	830	-830	0%	2,520	3,320	-800	76%	9,960
6235 · Rock Wall/Landscape Maintenance	0	0	0	0%	0	500	-500	0%	1,000
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,300
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	4,000
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	0	250	-250	0%	500
6295 · Exterior Building Maintenance	600	625	-25	96%	4,127	2,500	1,627	165%	7,500
6297 · M/R Swamp Coolers	855	300	555	285%	5,949	4,450	1,499	134%	8,350
6320 · Street Light Maintenance	0	0	0	0%	0	170	-170	0%	170
6330 · Street Light Electricity	40	41	-1	98%	161	164	-3	98%	492
6350 · Sign Maintenance	0	0	0	0%	222	150	72	148%	300
6360 · Copy/Postage/Office Supplies	0	160	-160	0%	0	675	-675	0%	1,650
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	100
6395 · Operating Contingency	0	0	0	0%	0	0	0	0%	370
Total Expense	18,294	18,785	-491	97%	74,738	74,945	-207	100%	168,180
Net Ordinary Income	-21,403	-22,190	787	96%	-17,056	-18,885	1,829	90%	0
Net Income	-21,403	-22,190	787	96%	-17,056	-18,885	1,829	90%	0

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Canyon View Homeowners Association  
Reserve Statement of Revenue & Expenditures  
July 2020

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	<u>Jul 20</u>	<u>Apr - Jul 20</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	10	40
Transfer from Operating	<u>3,405</u>	<u>13,620</u>
Total RESERVE FUND INCOME	<u>3,415</u>	<u>13,660</u>
Total Income	<u>3,415</u>	<u>13,660</u>
Gross Profit	3,415	13,660
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>0</u>	<u>16,341</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>16,341</u>
Total Expense	<u>0</u>	<u>16,341</u>
Net Ordinary Income	<u>3,415</u>	<u>-2,681</u>
Net Income	<u><u>3,415</u></u>	<u><u>-2,681</u></u>