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07/13/20

Accrual Basis

Canyon View Homeowners Association

Balance Sheet by Class

As of June 30, 2020

	Operating	Reserve	TOTAL
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	95,250.73	0.00	95,250.73
Total OPERATING FUNDS	95,250.73	0.00	95,250.73
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	47,521.80	47,521.80
Total ALPINE BANK	0.00	47,521.80	47,521.80
BANK CDS			
1323 · Bank of Colorado - CD	0.00	150,000.00	150,000.00
1326 · Bank CD#43065	0.00	32,453.23	32,453.23
Total BANK CDS	0.00	182,453.23	182,453.23
Total RESERVE FUNDS	0.00	229,975.03	229,975.03
Total Checking/Savings	95,250.73	229,975.03	325,225.76
Accounts Receivable			
1120 · Accounts Receivable HO	24,791.21	0.00	24,791.21
1330 · Reserve A/R from Operating Fund	0.00	-5,975.00	-5,975.00
Total Accounts Receivable	24,791.21	-5,975.00	18,816.21
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
Total Other Current Assets	1,048.00	0.00	1,048.00
Total Current Assets	121,089.94	224,000.03	345,089.97
<b>TOTAL ASSETS</b>	<b>121,089.94</b>	<b>224,000.03</b>	<b>345,089.97</b>

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Balance Sheet by Class

As of June 30, 2020

	Operating	Reserve	TOTAL
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	17,711.18	941.00	18,652.18
Total Accounts Payable	17,711.18	941.00	18,652.18
Other Current Liabilities			
2130 · Pre-Paid Assessments	7,854.72	0.00	7,854.72
2520 · Operating Pay to Reserve Fund	-5,975.00	0.00	-5,975.00
Total Other Current Liabilities	1,879.72	0.00	1,879.72
Total Current Liabilities	19,590.90	941.00	20,531.90
Total Liabilities	19,590.90	941.00	20,531.90
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	137,246.42	137,246.42
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	38,862.16	91,908.81	130,770.97
Net Income	4,347.91	-6,096.20	-1,748.29
Total Equity	101,499.04	223,059.03	324,558.07
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>121,089.94</b>	<b>224,000.03</b>	<b>345,089.97</b>

## Canyon View Homeowners Association

## Operating Budget Performance

June 2020

	Jun 20	Budget	\$ Over Budget	% of Budget	Apr - Jun 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	226	0	226	100%	226	0	226	100%	0
4130 · Legal & Collection Reimburse	100	0	100	100%	1,098	0	1,098	100%	0
4145 · Common Assessment	34,840	34,840	0	100%	69,680	69,680	0	100%	209,040
4165 · Interest Operating Fund	1	0	1	100%	3	0	3	100%	0
6390 · Transfer to Reserve Fund	-3,405	-3,405	0	100%	-10,215	-10,215	0	100%	-40,860
Total Income	31,762	31,435	327	101%	60,792	59,465	1,327	102%	168,180
Gross Profit	31,762	31,435	327	101%	60,792	59,465	1,327	102%	168,180
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	4,520	4,422	98	102%	17,688
6140 · Common Area and D & O Insuran...	2,351	2,103	248	112%	7,063	6,309	754	112%	25,236
6150 · Legal Expense	100	0	100	100%	1,098	200	898	549%	400
6160 · Audit & Tax Preparation	0	0	0	0%	0	100	-100	0%	2,850
6170 · Landscape Maintenance	6,685	6,952	-267	96%	20,104	20,856	-752	96%	48,664
6175 · Landscape Special Projects	2,000	0	2,000	100%	2,000	600	1,400	333%	1,800
6180 · Sprinkler System Maintenance	344	200	144	172%	344	600	-256	57%	1,100
6190 · Irrigation Water & Electric	5,669	5,100	569	111%	9,832	12,300	-2,468	80%	32,200
6230 · Trash Removal	860	830	30	104%	2,520	2,490	30	101%	9,960
6235 · Rock Wall/Landscape Maintenance	0	0	0	0%	0	500	-500	0%	1,000
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,300
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	4,000
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	0	250	-250	0%	500
6295 · Exterior Building Maintenance	2,316	625	1,691	371%	3,527	1,875	1,652	188%	7,500
6297 · M/R Swamp Coolers	345	300	45	115%	5,094	4,150	944	123%	8,350
6320 · Street Light Maintenance	0	0	0	0%	0	170	-170	0%	170
6330 · Street Light Electricity	40	41	-1	98%	121	123	-2	98%	492
6350 · Sign Maintenance	222	0	222	100%	222	150	72	148%	300
6360 · Copy/Postage/Office Supplies	0	110	-110	0%	0	515	-515	0%	1,650
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	100
6395 · Operating Contingency	0	0	0	0%	0	0	0	0%	370
Total Expense	22,439	17,735	4,704	127%	56,444	56,160	284	101%	168,180
Net Ordinary Income	9,324	13,700	-4,376	68%	4,348	3,305	1,043	132%	0
Net Income	9,324	13,700	-4,376	68%	4,348	3,305	1,043	132%	0

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Canyon View Homeowners Association  
Reserve Statement of Revenue & Expenditures  
June 2020

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	<u>Jun 20</u>	<u>Apr - Jun 20</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	10	30
Transfer from Operating	<u>3,405</u>	<u>10,215</u>
Total RESERVE FUND INCOME	<u>3,415</u>	<u>10,245</u>
Total Income	<u>3,415</u>	<u>10,245</u>
Gross Profit	3,415	10,245
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>941</u>	<u>16,341</u>
Total RESERVE FUND EXPENSES	<u>941</u>	<u>16,341</u>
Total Expense	<u>941</u>	<u>16,341</u>
Net Ordinary Income	<u>2,474</u>	<u>-6,096</u>
Net Income	<u><u>2,474</u></u>	<u><u>-6,096</u></u>