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06/12/20

Accrual Basis

Canyon View Homeowners Association

Balance Sheet by Class

As of May 31, 2020

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	85,088.25	0.00	85,088.25
Total OPERATING FUNDS	85,088.25	0.00	85,088.25
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	47,521.41	47,521.41
Total ALPINE BANK	0.00	47,521.41	47,521.41
BANK CDS			
1323 · Bank of Colorado - CD	0.00	150,000.00	150,000.00
1326 · Bank CD#43065	0.00	32,443.58	32,443.58
Total BANK CDS	0.00	182,443.58	182,443.58
Total RESERVE FUNDS	0.00	229,964.99	229,964.99
Total Checking/Savings	85,088.25	229,964.99	315,053.24
Accounts Receivable			
1120 · Accounts Receivable HO	23,434.77	0.00	23,434.77
1330 · Reserve A/R from Operating F...	0.00	-9,380.00	-9,380.00
Total Accounts Receivable	23,434.77	-9,380.00	14,054.77
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
Total Other Current Assets	1,048.00	0.00	1,048.00
Total Current Assets	109,571.02	220,584.99	330,156.01
TOTAL ASSETS	109,571.02	220,584.99	330,156.01
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	13,935.95	0.00	13,935.95

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As of May 31, 2020

	Operating	Reserve	TOTAL
Total Accounts Payable	13,935.95	0.00	13,935.95
Other Current Liabilities			
2130 · Pre-Paid Assessments	12,839.72	0.00	12,839.72
2520 · Operating Pay to Reserve F...	-9,380.00	0.00	-9,380.00
Total Other Current Liabilities	3,459.72	0.00	3,459.72
Total Current Liabilities	17,395.67	0.00	17,395.67
Total Liabilities	17,395.67	0.00	17,395.67
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	137,246.42	137,246.42
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	38,862.16	91,908.81	130,770.97
Net Income	-4,975.78	-8,570.24	-13,546.02
Total Equity	92,175.35	220,584.99	312,760.34
TOTAL LIABILITIES & EQUITY	109,571.02	220,584.99	330,156.01

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Operating Budget Performance

May 2020

	May 20	Budget	\$ Over Budget	% of Budget	Apr - May 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Reimburse	648	0	648	100%	998	0	998	100%	0
4145 · Common Assessment	0	0	0	0%	34,840	34,840	0	100%	209,040
4165 · Interest Operating Fund	1	0	1	100%	2	0	2	100%	0
6390 · Transfer to Reserve Fund	-3,405	-3,405	0	100%	-6,810	-6,810	0	100%	-40,860
Total Income	-2,756	-3,405	649	81%	29,030	28,030	1,000	104%	168,180
Gross Profit	-2,756	-3,405	649	81%	29,030	28,030	1,000	104%	168,180
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	3,013	2,948	65	102%	17,688
6140 · Common Area and D & O Insuran...	2,351	2,103	248	112%	4,712	4,206	506	112%	25,236
6150 · Legal Expense	648	0	648	100%	998	200	798	499%	400
6160 · Audit & Tax Preparation	0	0	0	0%	0	100	-100	0%	2,850
6170 · Landscape Maintenance	6,710	6,952	-242	97%	13,419	13,904	-485	97%	48,664
6175 · Landscape Special Projects	0	0	0	0%	0	600	-600	0%	1,800
6180 · Sprinkler System Maintenance	0	200	-200	0%	0	400	-400	0%	1,100
6190 · Irrigation Water & Electric	3,992	5,100	-1,108	78%	4,163	7,200	-3,037	58%	32,200
6230 · Trash Removal	830	830	0	100%	1,660	1,660	0	100%	9,960
6235 · Rock Wall/Landscape Maintenance	0	0	0	0%	0	500	-500	0%	1,000
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,300
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	4,000
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	250	-250	0%	0	250	-250	0%	500
6295 · Exterior Building Maintenance	220	625	-405	35%	1,211	1,250	-39	97%	7,500
6297 · M/R Swamp Coolers	4,249	3,850	399	110%	4,749	3,850	899	123%	8,350
6320 · Street Light Maintenance	0	0	0	0%	0	170	-170	0%	170
6330 · Street Light Electricity	40	41	-1	98%	80	82	-2	98%	492
6350 · Sign Maintenance	0	0	0	0%	0	150	-150	0%	300
6360 · Copy/Postage/Office Supplies	0	180	-180	0%	0	405	-405	0%	1,650
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	100
6395 · Operating Contingency	0	0	0	0%	0	0	0	0%	370
Total Expense	20,546	21,605	-1,059	95%	34,006	38,425	-4,419	88%	168,180
Net Ordinary Income	-23,302	-25,010	1,708	93%	-4,976	-10,395	5,419	48%	0
Net Income	-23,302	-25,010	1,708	93%	-4,976	-10,395	5,419	48%	0

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Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
May 2020

	<u>May 20</u>	<u>Apr - May 20</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	10	20
Transfer from Operating	<u>3,405</u>	<u>6,810</u>
Total RESERVE FUND INCOME	<u>3,415</u>	<u>6,830</u>
Total Income	<u>3,415</u>	<u>6,830</u>
Gross Profit	3,415	6,830
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>0</u>	<u>15,400</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>15,400</u>
Total Expense	<u>0</u>	<u>15,400</u>
Net Ordinary Income	<u>3,415</u>	<u>-8,570</u>
Net Income	<u><u>3,415</u></u>	<u><u>-8,570</u></u>