

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of April 30, 2020

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	44,560.58	0.00	44,560.58
Total OPERATING FUNDS	44,560.58	0.00	44,560.58
RESERVE FUNDS			
Bank of Colorao - CD	0.00	125,000.00	125,000.00
Alpine Reserve MMA	0.00	38,108.73	38,108.73
CD#45432	0.00	20,573.02	20,573.02
Total RESERVE FUNDS	0.00	183,681.75	183,681.75
Total Checking/Savings	44,560.58	183,681.75	228,242.33
Accounts Receivable			
1120 · Accounts Receivable HO	17,027.05	0.00	17,027.05
Total Accounts Receivable	17,027.05	0.00	17,027.05
Other Current Assets			
12000 · Undeposited Funds	731.25	0.00	731.25
Total Other Current Assets	731.25	0.00	731.25
Total Current Assets	62,318.88	183,681.75	246,000.63
TOTAL ASSETS	62,318.88	183,681.75	246,000.63
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,001.62	0.00	2,001.62
Total Accounts Payable	2,001.62	0.00	2,001.62
Other Current Liabilities			

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Pre-Paid Assessments	10,932.64	0.00	10,932.64
Total Other Current Liabilities	10,932.64	0.00	10,932.64
Total Current Liabilities	12,934.26	0.00	12,934.26
Total Liabilities	12,934.26	0.00	12,934.26
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	<u>0.00</u>	<u>68,152.55</u>	<u>68,152.55</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	31,639.06	114,141.37	145,780.43
Net Income	<u>10,427.45</u>	<u>1,387.83</u>	<u>11,815.28</u>
Total Equity	49,384.62	183,681.75	233,066.37
TOTAL LIABILITIES & EQUITY	<u><u>62,318.88</u></u>	<u><u>183,681.75</u></u>	<u><u>246,000.63</u></u>

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Accrual Basis

First Eagles Point Homeowners Association
Operating Budget Performance
April 2020

	Apr 20	Budget	\$ Over Budget	% of Budget	Apr 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	213	0	213	100%	213	0	213	100%	0
4145 · Common Assessment	13,326	13,650	-324	98%	13,326	13,650	-324	98%	54,600
4160 · Trash Assessment	324	0	324	100%	324	0	324	100%	0
4165 · Interest Operating Fund	0	0	0	100%	0	0	0	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-1,375	-1,375	0	100%	-16,500
Total Income	12,489	12,275	214	102%	12,489	12,275	214	102%	38,100
Gross Profit	12,489	12,275	214	102%	12,489	12,275	214	102%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	1,036	1,036	0	100%	12,432
6130 · Common Area Insurance	0	185	-185	0%	0	185	-185	0%	2,220
6150 · Legal Services	0	75	-75	0%	0	75	-75	0%	300
6160 · Audit, Tax & Professional Fees	0	220	-220	0%	0	220	-220	0%	2,970
6170 · Landscape Maintenance	550	600	-50	92%	550	600	-50	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	0	0	0%	250
6180 · Sprinkler System Maintenance	0	15	-15	0%	0	15	-15	0%	105
6190 · Irrigation Water & Electric	63	250	-187	25%	63	250	-187	25%	2,550
6230 · Trash Removal	400	500	-100	80%	400	500	-100	80%	5,992
6240 · Street Sweeping	0	100	-100	0%	0	100	-100	0%	100
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	3,400
6285 · Asphalt Maintenance	0	100	-100	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	0	0	0	0%	2,150
6320 · Street Light Maintenance	0	75	-75	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	82%	12	15	-3	82%	180
6350 · Sign Maintenance	0	50	-50	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	75	-75	0%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	50
6395 · Operating Contingency	0	76	-76	0%	0	76	-76	0%	76
Total Expense	2,061	3,372	-1,311	61%	2,061	3,372	-1,311	61%	38,100
Net Ordinary Income	10,427	8,903	1,524	117%	10,427	8,903	1,524	117%	0
Net Income	10,427	8,903	1,524	117%	10,427	8,903	1,524	117%	0

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Accrual Basis

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
April 2020

	<u>Apr 20</u>	<u>Apr 20</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	13	13
Transfer from Operating	<u>1,375</u>	<u>1,375</u>
Total Income	<u>1,388</u>	<u>1,388</u>
Gross Profit	<u>1,388</u>	<u>1,388</u>
Net Ordinary Income	<u>1,388</u>	<u>1,388</u>
Net Income	<u><u>1,388</u></u>	<u><u>1,388</u></u>