

First Eagles Point Homeowners Association  
**Balance Sheet by Class**  
 As of March 31, 2020

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
<b>OPERATING FUNDS</b>			
1110 · Operating - Checking	43,218.73	0.00	43,218.73
Total OPERATING FUNDS	43,218.73	0.00	43,218.73
<b>RESERVE FUNDS</b>			
Bank of Colorao - CD	0.00	125,000.00	125,000.00
Alpine Reserve MMA	0.00	16,421.89	16,421.89
CD#45431 (5/19/12)	0.00	20,306.87	20,306.87
CD#45432	0.00	20,565.16	20,565.16
Total RESERVE FUNDS	0.00	182,293.92	182,293.92
Total Checking/Savings	43,218.73	182,293.92	225,512.65
Accounts Receivable			
1120 · Accounts Receivable HO	15,823.45	0.00	15,823.45
Total Accounts Receivable	15,823.45	0.00	15,823.45
Total Current Assets	59,042.18	182,293.92	241,336.10
<b>TOTAL ASSETS</b>	<b>59,042.18</b>	<b>182,293.92</b>	<b>241,336.10</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	4,542.62	0.00	4,542.62
Total Accounts Payable	4,542.62	0.00	4,542.62

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Other Current Liabilities			
Pre-Paid Assessments	<u>15,542.39</u>	<u>0.00</u>	<u>15,542.39</u>
Total Other Current Liabilities	<u>15,542.39</u>	<u>0.00</u>	<u>15,542.39</u>
Total Current Liabilities	<u>20,085.01</u>	<u>0.00</u>	<u>20,085.01</u>
Total Liabilities	20,085.01	0.00	20,085.01
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	<u>0.00</u>	<u>68,152.55</u>	<u>68,152.55</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	26,660.71	97,417.09	124,077.80
Net Income	<u>4,978.35</u>	<u>16,724.28</u>	<u>21,702.63</u>
Total Equity	<u>38,957.17</u>	<u>182,293.92</u>	<u>221,251.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>59,042.18</u></u>	<u><u>182,293.92</u></u>	<u><u>241,336.10</u></u>

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## First Eagles Point Homeowners Association

## Operating Budget Performance

March 2020

	Mar 20	Budget	\$ Over Budget	% of Budget	Apr '19 - Mar ...	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	1,928	0	1,928	100%	3,106	0	3,106	100%	0
4120 · Late Fees	481	0	481	100%	1,161	0	1,161	100%	0
4145 · Common Assessment	0	0	0	0%	53,305	54,600	-1,295	98%	54,600
4160 · Trash Assessment	0	0	0	0%	1,295	0	1,295	100%	0
4165 · Interest Operating Fund	0	0	0	100%	14	0	14	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-16,500	-16,500	0	100%	-16,500
Total Income	1,034	-1,375	2,409	-75%	42,381	38,100	4,281	111%	38,100
Gross Profit	1,034	-1,375	2,409	-75%	42,381	38,100	4,281	111%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	12,488	12,432	56	100%	12,432
6130 · Common Area Insurance	358	180	178	199%	2,297	2,160	137	106%	2,160
6150 · Legal Services	1,928	0	1,928	100%	3,224	300	2,924	1,075%	300
6160 · Audit, Tax & Professional Fees	120	0	120	100%	2,930	2,970	-40	99%	2,970
6170 · Landscape Maintenance	0	0	0	0%	3,850	4,200	-350	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	0	0	0	0%	80	105	-25	76%	105
6190 · Irrigation Water & Electric	45	75	-30	60%	842	2,775	-1,933	30%	2,775
6230 · Trash Removal	400	507	-107	79%	4,795	5,992	-1,197	80%	5,992
6240 · Street Sweeping	0	0	0	0%	0	300	-300	0%	300
6260 · Street Snow Removal	1,000	0	1,000	100%	4,407	2,100	2,307	210%	2,100
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	2,000	3,075	-1,075	65%	3,075
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	82%	148	180	-32	82%	180
6350 · Sign Maintenance	0	0	0	0%	106	50	56	213%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	211	900	-689	23%	900
6380 · Income Taxes	0	0	0	0%	24	50	-26	48%	50
6395 · Operating Contingency	0	0	0	0%	0	86	-86	0%	86
Total Expense	4,899	1,888	3,011	259%	37,402	38,100	-698	98%	38,100
Net Ordinary Income	-3,865	-3,263	-602	118%	4,978	0	4,978	100%	0
Net Income	-3,865	-3,263	-602	118%	4,978	0	4,978	100%	0

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First Eagles Point Homeowners Association  
Reserve Statement of Revenue & Expenditures  
March 2020

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	<u>Mar 20</u>	<u>Apr '19 - Mar 20</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	12	224
Transfer from Operating	<u>1,375</u>	<u>16,500</u>
Total Income	<u>1,387</u>	<u>16,724</u>
Gross Profit	<u>1,387</u>	<u>16,724</u>
Net Ordinary Income	<u>1,387</u>	<u>16,724</u>
Net Income	<u><u>1,387</u></u>	<u><u>16,724</u></u>