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 04/14/20
 Accrual Basis

Canyon View Homeowners Association
 Balance Sheet by Class
 As of March 31, 2020

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	95,708.82	0.00	95,708.82
Total OPERATING FUNDS	95,708.82	0.00	95,708.82
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	47,520.62	47,520.62
Total ALPINE BANK	0.00	47,520.62	47,520.62
BANK CDS			
1323 · Bank of Colorado - CD	0.00	150,000.00	150,000.00
1326 · Bank CD#43065	0.00	32,424.61	32,424.61
Total BANK CDS	0.00	182,424.61	182,424.61
Total RESERVE FUNDS	0.00	229,945.23	229,945.23
Total Checking/Savings	95,708.82	229,945.23	325,654.05
Accounts Receivable			
1120 · Accounts Receivable HO	13,466.94	0.00	13,466.94
1330 · Reserve A/R from Operating Fund	0.00	-790.00	-790.00
Total Accounts Receivable	13,466.94	-790.00	12,676.94
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
Total Other Current Assets	1,048.00	0.00	1,048.00
Total Current Assets	110,223.76	229,155.23	339,378.99
TOTAL ASSETS	110,223.76	229,155.23	339,378.99

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Canyon View Homeowners Association

Balance Sheet by Class

As of March 31, 2020

	Operating	Reserve	TOTAL
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	3,467.19	0.00	3,467.19
Total Accounts Payable	3,467.19	0.00	3,467.19
Other Current Liabilities			
2130 · Pre-Paid Assessments	9,259.44	0.00	9,259.44
2520 · Operating Pay to Reserve Fund	-790.00	0.00	-790.00
Total Other Current Liabilities	8,469.44	0.00	8,469.44
Total Current Liabilities	11,936.63	0.00	11,936.63
Total Liabilities	11,936.63	0.00	11,936.63
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	137,246.42	137,246.42
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	64,760.58	68,251.54	133,012.12
Net Income	-24,762.42	23,657.27	-1,105.15
Total Equity	98,287.13	229,155.23	327,442.36
TOTAL LIABILITIES & EQUITY	110,223.76	229,155.23	339,378.99

Canyon View Homeowners Association
 Operating Budget Performance
 March 2020

	Mar 20	Budget	\$ Over Budget	% of Budget	Apr '19 - Mar ...	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	230	0	230	100%	372	0	372	100%	0
4130 · Legal & Collection Reimburse	0	0	0	0%	210	0	210	100%	0
4145 · Common Assessment	0	0	0	0%	200,750	201,000	-250	100%	201,000
4165 · Interest Operating Fund	1	0	1	100%	45	0	45	100%	0
6390 · Transfer to Reserve Fund	-3,070	-3,070	0	100%	-36,840	-36,840	0	100%	-36,840
Total Income	-2,839	-3,070	231	92%	164,537	164,160	377	100%	164,160
Gross Profit	-2,839	-3,070	231	92%	164,537	164,160	377	100%	164,160
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	18,189	17,688	501	103%	17,688
6140 · Common Area and D & O Insura...	2,300	1,840	460	125%	25,452	22,080	3,372	115%	22,080
6150 · Legal Expense	0	0	0	0%	579	400	179	145%	400
6160 · Audit & Tax Preparation	240	0	240	100%	3,050	2,750	300	111%	2,750
6170 · Landscape Maintenance	0	0	0	0%	46,892	46,810	82	100%	46,810
6175 · Landscape Special Projects	0	0	0	0%	13,539	1,800	11,739	752%	1,800
6180 · Sprinkler System Maintenance	0	0	0	0%	990	1,200	-210	82%	1,200
6190 · Irrigation Water & Electric	91	0	91	100%	31,215	35,200	-3,985	89%	35,200
6230 · Trash Removal	830	830	-0	100%	9,960	9,960	-0	100%	9,960
6235 · Rock Wall/Landscape Maintenan...	0	0	0	0%	4,956	750	4,206	661%	750
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	1,000	250	750	400%	4,407	2,500	1,907	176%	2,500
6265 · Snow Removal	800	800	0	100%	4,343	4,000	343	109%	4,000
6285 · Asphalt Maintenance	0	0	0	0%	35	150	-115	23%	150
6293 · Roof Repair	0	0	0	0%	45	450	-405	10%	450
6295 · Exterior Building Maintenance	0	625	-625	0%	4,200	7,500	-3,300	56%	7,500
6297 · M/R Swamp Coolers	0	0	0	0%	8,557	8,000	557	107%	8,000
6320 · Street Light Maintenance	0	0	0	0%	0	170	-170	0%	170
6330 · Street Light Electricity	40	35	5	114%	479	420	59	114%	420
6350 · Sign Maintenance	0	0	0	0%	289	0	289	100%	0
6360 · Copy/Postage/Office Supplies	0	175	-175	0%	461	1,650	-1,189	28%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	25
6380 · Income Taxes	0	0	0	0%	79	150	-71	53%	150
6395 · Operating Contingency	0	0	0	0%	11,584	107	11,477	10,826%	107
Total Expense	6,807	6,029	778	113%	189,300	164,160	25,140	115%	164,160
Net Ordinary Income	-9,646	-9,099	-547	106%	-24,762	0	-24,762	100%	0
Net Income	-9,646	-9,099	-547	106%	-24,762	0	-24,762	100%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
March 2020

	<u>Mar 20</u>	<u>Apr '19 - Mar 20</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	10	317
Transfer from Operating	<u>3,070</u>	<u>36,840</u>
Total RESERVE FUND INCOME	<u>3,080</u>	<u>37,157</u>
Total Income	<u>3,080</u>	<u>37,157</u>
Gross Profit	3,080	37,157
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>0</u>	<u>13,500</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>13,500</u>
Total Expense	<u>0</u>	<u>13,500</u>
Net Ordinary Income	<u>3,080</u>	<u>23,657</u>
Net Income	<u><u>3,080</u></u>	<u><u>23,657</u></u>