

First Eagles Point Homeowners Association  
**Balance Sheet by Class**  
 As of January 31, 2020

	Operating	Reserve	TOTAL
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
<b>OPERATING FUNDS</b>			
1110 · Operating - Checking	36,022.13	0.00	36,022.13
Total OPERATING FUNDS	36,022.13	0.00	36,022.13
<b>RESERVE FUNDS</b>			
Bank of Colorao - CD	0.00	125,000.00	125,000.00
Alpine Reserve MMA	0.00	13,671.10	13,671.10
CD#45431 (5/19/12)	0.00	20,298.53	20,298.53
CD#45432	0.00	20,549.95	20,549.95
Total RESERVE FUNDS	0.00	179,519.58	179,519.58
Total Checking/Savings	36,022.13	179,519.58	215,541.71
Accounts Receivable			
1120 · Accounts Receivable HO	16,809.48	0.00	16,809.48
Total Accounts Receivable	16,809.48	0.00	16,809.48
Total Current Assets	52,831.61	179,519.58	232,351.19
<b>TOTAL ASSETS</b>	<b>52,831.61</b>	<b>179,519.58</b>	<b>232,351.19</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,784.69	0.00	2,784.69
Total Accounts Payable	2,784.69	0.00	2,784.69

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Other Current Liabilities			
Pre-Paid Assessments	3,158.29	0.00	3,158.29
Total Other Current Liabilities	3,158.29	0.00	3,158.29
Total Current Liabilities	5,942.98	0.00	5,942.98
Total Liabilities	5,942.98	0.00	5,942.98
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	26,660.71	97,417.09	124,077.80
Net Income	12,909.81	13,949.94	26,859.75
Total Equity	46,888.63	179,519.58	226,408.21
TOTAL LIABILITIES & EQUITY	52,831.61	179,519.58	232,351.19

First Eagles Point Homeowners Association  
Operating Budget Performance

January 2020

	Jan 20	Budget	\$ Over Budget	% of Budget	Apr '19 - Jan 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	857	0	857	100%	0
4120 · Late Fees	0	0	0	0%	680	0	680	100%	0
4145 · Common Assessment	13,326	13,650	-324	98%	53,305	54,600	-1,295	98%	54,600
4160 · Trash Assessment	324	0	324	100%	1,295	0	1,295	100%	0
4165 · Interest Operating Fund	1	0	1	100%	13	0	13	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-13,750	-13,750	0	100%	-16,500
<b>Total Income</b>	<b>12,276</b>	<b>12,275</b>	<b>1</b>	<b>100%</b>	<b>42,400</b>	<b>40,850</b>	<b>1,550</b>	<b>104%</b>	<b>38,100</b>
Gross Profit	12,276	12,275	1	100%	42,400	40,850	1,550	104%	38,100
Expense									
6110 · Management & Accounting	1,052	1,036	16	102%	10,416	10,360	56	101%	12,432
6130 · Common Area Insurance	179	180	-1	99%	1,939	1,800	139	108%	2,160
6150 · Legal Services	0	75	-75	0%	857	300	557	286%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	2,810	2,970	-160	95%	2,970
6170 · Landscape Maintenance	0	0	0	0%	3,850	4,200	-350	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	0	0	0	0%	80	105	-25	76%	105
6190 · Irrigation Water & Electric	49	75	-26	66%	745	2,625	-1,880	28%	2,775
6230 · Trash Removal	400	507	-107	79%	3,996	4,978	-982	80%	5,992
6240 · Street Sweeping	0	0	0	0%	0	300	-300	0%	300
6260 · Street Snow Removal	0	700	-700	0%	1,000	1,700	-700	59%	2,100
6265 · Snow Removal	1,333	0	1,333	100%	1,333	0	1,333	100%	0
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	2,000	3,075	-1,075	65%	3,075
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	82%	123	150	-27	82%	180
6350 · Sign Maintenance	0	0	0	0%	106	50	56	213%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	211	750	-539	28%	900
6380 · Income Taxes	0	0	0	0%	24	50	-26	48%	50
6395 · Operating Contingency	0	0	0	0%	0	86	-86	0%	86
<b>Total Expense</b>	<b>3,025</b>	<b>2,663</b>	<b>362</b>	<b>114%</b>	<b>29,490</b>	<b>33,924</b>	<b>-4,434</b>	<b>87%</b>	<b>38,100</b>
Net Ordinary Income	9,250	9,612	-362	96%	12,910	6,926	5,984	186%	0
Net Income	9,250	9,612	-362	96%	12,910	6,926	5,984	186%	0

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Accrual Basis

First Eagles Point Homeowners Association  
Reserve Statement of Revenue & Expenditures  
January 2020

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	<u>Jan 20</u>	<u>Apr '19 - Jan 20</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4600 · Interest Reserve Fund	16	200
Transfer from Operating	<u>1,375</u>	<u>13,750</u>
<b>Total Income</b>	<u>1,391</u>	<u>13,950</u>
<b>Gross Profit</b>	<u>1,391</u>	<u>13,950</u>
<b>Net Ordinary Income</b>	<u>1,391</u>	<u>13,950</u>
<b>Net Income</b>	<u><u>1,391</u></u>	<u><u>13,950</u></u>