

8:41 AM  
 01/10/20  
 Accrual Basis

First Eagles Point Homeowners Association  
**Balance Sheet by Class**  
 As of December 31, 2019

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
<b>OPERATING FUNDS</b>			
1110 · Operating - Checking	32,028.13	0.00	32,028.13
Total OPERATING FUNDS	32,028.13	0.00	32,028.13
<b>RESERVE FUNDS</b>			
Alpine Reserve MMA	0.00	137,292.03	137,292.03
CD#45431 (5/19/12)	0.00	20,294.36	20,294.36
CD#45432	0.00	20,542.10	20,542.10
Total RESERVE FUNDS	0.00	178,128.49	178,128.49
Total Checking/Savings	32,028.13	178,128.49	210,156.62
Accounts Receivable			
1120 · Accounts Receivable HO	13,615.08	0.00	13,615.08
Total Accounts Receivable	13,615.08	0.00	13,615.08
Total Current Assets	45,643.21	178,128.49	223,771.70
<b>TOTAL ASSETS</b>	<b>45,643.21</b>	<b>178,128.49</b>	<b>223,771.70</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	1,459.62	0.00	1,459.62
Total Accounts Payable	1,459.62	0.00	1,459.62

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Other Current Liabilities			
Pre-Paid Assessments	6,545.14	0.00	6,545.14
Total Other Current Liabilities	6,545.14	0.00	6,545.14
Total Current Liabilities	8,004.76	0.00	8,004.76
Total Liabilities	8,004.76	0.00	8,004.76
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	26,660.71	97,417.09	124,077.80
Net Income	3,659.63	12,558.85	16,218.48
Total Equity	37,638.45	178,128.49	215,766.94
TOTAL LIABILITIES & EQUITY	45,643.21	178,128.49	223,771.70

First Eagles Point Homeowners Association  
Operating Budget Performance

December 2019

	Dec 19	Budget	\$ Over Budget	% of Budget	Apr - Dec 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	857	0	857	100%	0
4120 · Late Fees	0	0	0	0%	680	0	680	100%	0
4145 · Common Assessment	0	0	0	0%	39,979	40,950	-971	98%	54,600
4160 · Trash Assessment	0	0	0	0%	971	0	971	100%	0
4165 · Interest Operating Fund	0	0	0	100%	13	0	13	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-12,375	-12,375	0	100%	-16,500
<b>Total Income</b>	<b>-1,375</b>	<b>-1,375</b>	<b>0</b>	<b>100%</b>	<b>30,125</b>	<b>28,575</b>	<b>1,550</b>	<b>105%</b>	<b>38,100</b>
Gross Profit	-1,375	-1,375	0	100%	30,125	28,575	1,550	105%	38,100
Expense									
6110 · Management & Accounting	1,076	1,036	40	104%	9,364	9,324	40	100%	12,432
6130 · Common Area Insurance	179	180	-1	99%	1,760	1,620	140	109%	2,160
6150 · Legal Services	0	0	0	0%	857	225	632	381%	300
6160 · Audit, Tax & Professional Fees	60	0	60	100%	2,810	2,970	-160	95%	2,970
6170 · Landscape Maintenance	0	0	0	0%	3,850	4,200	-350	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	0	0	0	0%	80	105	-25	76%	105
6190 · Irrigation Water & Electric	49	75	-26	65%	696	2,550	-1,854	27%	2,775
6230 · Trash Removal	400	507	-107	79%	3,597	4,471	-874	80%	5,992
6240 · Street Sweeping	0	0	0	0%	0	300	-300	0%	300
6260 · Street Snow Removal	1,000	600	400	167%	1,000	1,000	0	100%	2,100
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	2,000	3,075	-1,075	65%	3,075
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	82%	111	135	-24	82%	180
6350 · Sign Maintenance	0	0	0	0%	106	50	56	213%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	211	675	-464	31%	900
6380 · Income Taxes	0	0	0	0%	24	50	-26	48%	50
6395 · Operating Contingency	0	0	0	0%	0	86	-86	0%	86
<b>Total Expense</b>	<b>2,776</b>	<b>2,488</b>	<b>288</b>	<b>112%</b>	<b>26,465</b>	<b>31,261</b>	<b>-4,796</b>	<b>85%</b>	<b>38,100</b>
Net Ordinary Income	-4,150	-3,863	-287	107%	3,660	-2,686	6,346	-136%	0
Net Income	-4,150	-3,863	-287	107%	3,660	-2,686	6,346	-136%	0

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First Eagles Point Homeowners Association  
Reserve Statement of Revenue & Expenditures  
December 2019

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	<u>Dec 19</u>	<u>Apr - Dec 19</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	17	184
Transfer from Operating	<u>1,375</u>	<u>12,375</u>
Total Income	<u>1,392</u>	<u>12,559</u>
Gross Profit	<u>1,392</u>	<u>12,559</u>
Net Ordinary Income	<u>1,392</u>	<u>12,559</u>
Net Income	<u><u>1,392</u></u>	<u><u>12,559</u></u>