

## First Eagles Point Homeowners Association

## Balance Sheet by Class

As of November 30, 2019

	Operating	Reserve	TOTAL
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	33,697.29	0.00	33,697.29
Total OPERATING FUNDS	33,697.29	0.00	33,697.29
RESERVE FUNDS			
Alpine Reserve MMA	0.00	135,911.55	135,911.55
CD#45431 (5/19/12)	0.00	20,290.19	20,290.19
CD#45432	0.00	20,534.51	20,534.51
Total RESERVE FUNDS	0.00	176,736.25	176,736.25
Total Checking/Savings	33,697.29	176,736.25	210,433.54
Accounts Receivable			
1120 · Accounts Receivable HO	14,365.86	0.00	14,365.86
Total Accounts Receivable	14,365.86	0.00	14,365.86
Total Current Assets	48,063.15	176,736.25	224,799.40
<b>TOTAL ASSETS</b>	<b>48,063.15</b>	<b>176,736.25</b>	<b>224,799.40</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	1,435.62	0.00	1,435.62
Total Accounts Payable	1,435.62	0.00	1,435.62

First Eagles Point Homeowners Association  
**Balance Sheet by Class**  
As of November 30, 2019

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Other Current Liabilities			
Pre-Paid Assessments	<u>4,838.89</u>	<u>0.00</u>	<u>4,838.89</u>
Total Other Current Liabilities	<u>4,838.89</u>	<u>0.00</u>	<u>4,838.89</u>
Total Current Liabilities	<u>6,274.51</u>	<u>0.00</u>	<u>6,274.51</u>
Total Liabilities	<u>6,274.51</u>	<u>0.00</u>	<u>6,274.51</u>
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	<u>0.00</u>	<u>68,152.55</u>	<u>68,152.55</u>
Total OWNERS' EQUITY - RESERVE	<u>0.00</u>	<u>68,152.55</u>	<u>68,152.55</u>
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Retained Earnings	<u>26,660.71</u>	<u>97,417.09</u>	<u>124,077.80</u>
Net Income	<u>7,809.82</u>	<u>11,166.61</u>	<u>18,976.43</u>
Total Equity	<u>41,788.64</u>	<u>176,736.25</u>	<u>218,524.89</u>
TOTAL LIABILITIES & EQUITY	<u><u>48,063.15</u></u>	<u><u>176,736.25</u></u>	<u><u>224,799.40</u></u>

First Eagles Point Homeowners Association  
 Operating Budget Performance

November 2019

	Nov 19	Budget	\$ Over Budget	% of Budget	Apr - Nov 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	857	0	857	100%	0
4120 · Late Fees	0	0	0	0%	680	0	680	100%	0
4145 · Common Assessment	0	0	0	0%	39,979	40,950	-971	98%	54,600
4160 · Trash Assessment	0	0	0	0%	971	0	971	100%	0
4165 · Interest Operating Fund	0	0	0	100%	12	0	12	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-11,000	-11,000	0	100%	-16,500
<b>Total Income</b>	<b>-1,375</b>	<b>-1,375</b>	<b>0</b>	<b>100%</b>	<b>31,499</b>	<b>29,950</b>	<b>1,549</b>	<b>105%</b>	<b>38,100</b>
Gross Profit	-1,375	-1,375	0	100%	31,499	29,950	1,549	105%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	8,288	8,288	0	100%	12,432
6130 · Common Area Insurance	179	180	-1	99%	1,581	1,440	141	110%	2,160
6150 · Legal Services	0	0	0	0%	857	225	632	381%	300
6160 · Audit, Tax & Professional Fees	2,750	0	2,750	100%	2,750	2,970	-220	93%	2,970
6170 · Landscape Maintenance	0	0	0	0%	3,850	4,200	-350	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	0	0	0	0%	80	105	-25	76%	105
6190 · Irrigation Water & Electric	48	75	-27	64%	647	2,475	-1,828	26%	2,775
6230 · Trash Removal	400	507	-107	79%	3,197	3,964	-767	81%	5,992
6240 · Street Sweeping	0	0	0	0%	0	300	-300	0%	300
6260 · Street Snow Removal	0	400	-400	0%	0	400	-400	0%	2,100
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	2,000	3,075	-1,075	65%	3,075
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	82%	98	120	-22	82%	180
6350 · Sign Maintenance	0	0	0	0%	106	50	56	213%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	211	600	-389	35%	900
6380 · Income Taxes	24	0	24	100%	24	50	-26	48%	50
6395 · Operating Contingency	0	0	0	0%	0	86	-86	0%	86
<b>Total Expense</b>	<b>4,449</b>	<b>2,288</b>	<b>2,161</b>	<b>194%</b>	<b>23,690</b>	<b>28,773</b>	<b>-5,083</b>	<b>82%</b>	<b>38,100</b>
Net Ordinary Income	-5,824	-3,663	-2,161	159%	7,810	1,177	6,633	664%	0
Net Income	-5,824	-3,663	-2,161	159%	7,810	1,177	6,633	664%	0

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Accrual Basis

First Eagles Point Homeowners Association  
Reserve Statement of Revenue & Expenditures  
November 2019

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	<u>Nov 19</u>	<u>Apr - Nov 19</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4600 · Interest Reserve Fund	18	167
Transfer from Operating	<u>1,375</u>	<u>11,000</u>
<b>Total Income</b>	<u>1,393</u>	<u>11,167</u>
<b>Gross Profit</b>	<u>1,393</u>	<u>11,167</u>
<b>Net Ordinary Income</b>	<u>1,393</u>	<u>11,167</u>
<b>Net Income</b>	<u><u>1,393</u></u>	<u><u>11,167</u></u>