

Canyon View Homeowners Association
Balance Sheet by Class
 As of December 31, 2019

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	85,678.60	0.00	85,678.60
Total OPERATING FUNDS	85,678.60	0.00	85,678.60
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	155,647.92	155,647.92
Total ALPINE BANK	0.00	155,647.92	155,647.92
BANK CDS			
1327 · Bank CD#43676	0.00	31,847.16	31,847.16
1326 · Bank CD#43065	0.00	32,396.34	32,396.34
Total BANK CDS	0.00	64,243.50	64,243.50
Total RESERVE FUNDS	0.00	219,891.42	219,891.42
Total Checking/Savings	85,678.60	219,891.42	305,570.02
Accounts Receivable			
1120 · Accounts Receivable HO	14,437.14	0.00	14,437.14
Total Accounts Receivable	14,437.14	0.00	14,437.14
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	500.00	0.00	500.00
Total Other Current Assets	1,548.00	0.00	1,548.00
Total Current Assets	101,663.74	219,891.42	321,555.16
TOTAL ASSETS	101,663.74	219,891.42	321,555.16
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,046.05	0.00	2,046.05

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Accrual Basis

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Total Accounts Payable	2,046.05	0.00	2,046.05
Other Current Liabilities			
2130 · Pre-Paid Assessments	500.00	0.00	500.00
Total Other Current Liabilities	500.00	0.00	500.00
Total Current Liabilities	2,546.05	0.00	2,546.05
Total Liabilities	2,546.05	0.00	2,546.05
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	137,246.42	137,246.42
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	64,760.58	68,251.54	133,012.12
Net Income	-23,931.86	14,393.46	-9,538.40
Total Equity	99,117.69	219,891.42	319,009.11
TOTAL LIABILITIES & EQUITY	101,663.74	219,891.42	321,555.16

Canyon View Homeowners Association
Operating Budget Performance

December 2019

	Dec 19	Budget	\$ Over Budget	% of Budget	Apr - Dec 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	0	0	0	0%	142	0	142	100%	0
4130 · Legal & Collection Reimburse	0	0	0	0%	210	0	210	100%	0
4145 · Common Assessment	33,500	33,500	0	100%	167,250	167,500	-250	100%	201,000
4165 · Interest Operating Fund	1	0	1	100%	43	0	43	100%	0
6390 · Transfer to Reserve Fund	-3,070	-3,070	0	100%	-27,630	-27,630	0	100%	-36,840
Total Income	30,431	30,430	1	100%	140,014	139,870	144	100%	164,160
Gross Profit	30,431	30,430	1	100%	140,014	139,870	144	100%	164,160
Expense									
6110 · Management & Accounting	1,547	1,474	73	105%	13,653	13,266	387	103%	17,688
6140 · Common Area and D & O Insuran...	2,104	1,840	264	114%	18,946	16,560	2,386	114%	22,080
6150 · Legal Expense	0	0	0	0%	579	300	279	193%	400
6160 · Audit & Tax Preparation	60	0	60	100%	2,810	2,750	60	102%	2,750
6170 · Landscape Maintenance	25	0	25	100%	46,817	46,810	7	100%	46,810
6175 · Landscape Special Projects	1,039	0	1,039	100%	13,539	1,800	11,739	752%	1,800
6180 · Sprinkler System Maintenance	0	0	0	0%	990	1,200	-210	82%	1,200
6190 · Irrigation Water & Electric	91	0	91	100%	30,990	35,200	-4,210	88%	35,200
6230 · Trash Removal	830	830	-0	100%	7,470	7,470	-0	100%	9,960
6235 · Rock Wall/Landscape Maintenance	0	0	0	0%	0	750	-750	0%	750
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	1,000	600	400	167%	1,000	1,200	-200	83%	2,500
6265 · Snow Removal	800	800	0	100%	1,600	1,600	0	100%	4,000
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	45	450	-405	10%	450
6295 · Exterior Building Maintenance	261	625	-364	42%	4,180	5,625	-1,445	74%	7,500
6297 · M/R Swamp Coolers	0	0	0	0%	8,557	8,000	557	107%	8,000
6320 · Street Light Maintenance	0	0	0	0%	0	170	-170	0%	170
6330 · Street Light Electricity	40	35	5	115%	359	315	44	114%	420
6350 · Sign Maintenance	0	0	0	0%	289	0	289	100%	0
6360 · Copy/Postage/Office Supplies	0	70	-70	0%	461	1,225	-764	38%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	25
6380 · Income Taxes	0	0	0	0%	79	150	-71	53%	150
6395 · Operating Contingency	0	0	0	0%	11,584	107	11,477	10,826%	107
Total Expense	7,796	6,274	1,522	124%	163,946	145,523	18,423	113%	164,160
Net Ordinary Income	22,634	24,156	-1,522	94%	-23,932	-5,653	-18,279	423%	0
Net Income	22,634	24,156	-1,522	94%	-23,932	-5,653	-18,279	423%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
December 2019

	<u>Dec 19</u>	<u>Apr - Dec 19</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	25	263
Transfer from Operating	<u>3,070</u>	<u>27,630</u>
Total RESERVE FUND INCOME	<u>3,095</u>	<u>27,893</u>
Total Income	<u>3,095</u>	<u>27,893</u>
Gross Profit	3,095	27,893
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>0</u>	<u>13,500</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>13,500</u>
Total Expense	<u>0</u>	<u>13,500</u>
Net Ordinary Income	<u>3,095</u>	<u>14,393</u>
Net Income	<u><u>3,095</u></u>	<u><u>14,393</u></u>