

First Eagles Point Homeowners Association  
**Balance Sheet by Class**  
 As of September 30, 2019

	Operating	Reserve	TOTAL
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
<b>OPERATING FUNDS</b>			
1110 · Operating - Checking	33,149.42	0.00	33,149.42
Total OPERATING FUNDS	33,149.42	0.00	33,149.42
<b>RESERVE FUNDS</b>			
Alpine Reserve MMA	0.00	133,147.88	133,147.88
CD#45431 (5/19/12)	0.00	20,281.85	20,281.85
CD#45432	0.00	20,519.07	20,519.07
Total RESERVE FUNDS	0.00	173,948.80	173,948.80
Total Checking/Savings	33,149.42	173,948.80	207,098.22
Accounts Receivable			
1120 · Accounts Receivable HO	13,739.75	0.00	13,739.75
Total Accounts Receivable	13,739.75	0.00	13,739.75
Other Current Assets			
12000 · Undeposited Funds	731.25	0.00	731.25
Total Other Current Assets	731.25	0.00	731.25
Total Current Assets	47,620.42	173,948.80	221,569.22
<b>TOTAL ASSETS</b>	<b>47,620.42</b>	<b>173,948.80</b>	<b>221,569.22</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,012.82	0.00	2,012.82
Total Accounts Payable	2,012.82	0.00	2,012.82
Other Current Liabilities			

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10/08/19  
Accrual Basis

First Eagles Point Homeowners Association  
**Balance Sheet by Class**  
As of September 30, 2019

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Pre-Paid Assessments	7,805.14	0.00	7,805.14
Total Other Current Liabilities	7,805.14	0.00	7,805.14
Total Current Liabilities	9,817.96	0.00	9,817.96
Total Liabilities	9,817.96	0.00	9,817.96
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	26,660.71	97,417.09	124,077.80
Net Income	3,823.64	8,379.16	12,202.80
Total Equity	37,802.46	173,948.80	211,751.26
TOTAL LIABILITIES & EQUITY	<u>47,620.42</u>	<u>173,948.80</u>	<u>221,569.22</u>

First Eagles Point Homeowners Association  
 Operating Budget Performance  
 September 2019

	Sep 19	Budget	\$ Over Budget	% of Budget	Apr - Sep 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	505	0	505	100%	0
4120 · Late Fees	0	0	0	0%	353	0	353	100%	0
4145 · Common Assessment	0	0	0	0%	26,896	27,300	-404	99%	54,600
4160 · Trash Assessment	0	0	0	0%	648	0	648	100%	0
4165 · Interest Operating Fund	2	0	2	100%	11	0	11	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-8,250	-8,250	0	100%	-16,500
<b>Total Income</b>	<b>-1,373</b>	<b>-1,375</b>	<b>2</b>	<b>100%</b>	<b>20,162</b>	<b>19,050</b>	<b>1,112</b>	<b>106%</b>	<b>38,100</b>
Gross Profit	-1,373	-1,375	2	100%	20,162	19,050	1,112	106%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	6,216	6,216	0	100%	12,432
6130 · Common Area Insurance	0	180	-180	0%	716	1,080	-364	66%	2,160
6150 · Legal Services	0	0	0	0%	702	150	552	468%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	0	2,970	-2,970	0%	2,970
6170 · Landscape Maintenance	550	600	-50	92%	3,300	3,600	-300	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	0	15	-15	0%	80	90	-10	89%	105
6190 · Irrigation Water & Electric	74	325	-251	23%	536	2,125	-1,589	25%	2,775
6230 · Trash Removal	400	507	-107	79%	2,398	2,950	-552	81%	5,992
6240 · Street Sweeping	0	0	0	0%	0	300	-300	0%	300
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	2,100
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	450	-450	0%	2,000	3,075	-1,075	65%	3,075
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	83%	73	90	-17	82%	180
6350 · Sign Maintenance	0	0	0	0%	106	50	56	213%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	211	450	-239	47%	900
6380 · Income Taxes	0	0	0	0%	0	50	-50	0%	50
6395 · Operating Contingency	0	0	0	0%	0	86	-86	0%	86
<b>Total Expense</b>	<b>2,072</b>	<b>3,203</b>	<b>-1,131</b>	<b>65%</b>	<b>16,338</b>	<b>23,707</b>	<b>-7,369</b>	<b>69%</b>	<b>38,100</b>
Net Ordinary Income	-3,445	-4,578	1,133	75%	3,824	-4,657	8,481	-82%	0
Net Income	-3,445	-4,578	1,133	75%	3,824	-4,657	8,481	-82%	0

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Accrual Basis

First Eagles Point Homeowners Association  
Reserve Statement of Revenue & Expenditures  
September 2019

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	<u>Sep 19</u>	<u>Apr - Sep 19</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4600 · Interest Reserve Fund	22	129
Transfer from Operating	<u>1,375</u>	<u>8,250</u>
<b>Total Income</b>	<u>1,397</u>	<u>8,379</u>
<b>Gross Profit</b>	<u>1,397</u>	<u>8,379</u>
<b>Net Ordinary Income</b>	<u>1,397</u>	<u>8,379</u>
<b>Net Income</b>	<u><u>1,397</u></u>	<u><u>8,379</u></u>